STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

<u>At December 31, 2012</u>						
	Administrative	Compensation	Automobile	Farmowners	All Other	Total
Assets:						
Cash and short-term investments	117,370	37,274,916	-52,572	-35,712	2,532,006	39,836,008
Cash held by escrow agent for payment of claims	0	75,929	0	0	0	75,929
Total assest	117,370	37,350,845	-52,572	-35,712	2,532,006	39,911,937
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	117,370	37,350,845	-52,572	-35,712	2,532,006	39,911,937
Total liabilities and fund balances	117,370	37,350,845	-52,572	-35,712	2,532,006	39,911,937

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Twelve Months						Page 2
Ending December 31, 2012		Workers'		Homeowners/		
	Administrative	Compensation	Automobile	Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	6,607,836	57,939	0	143,013	6,808,788
Recovery from second injury fund	0	90,216	0	0	0	90,216
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	5,830,470	0	0	0	5,830,470
Other Income	0	0	0	0	0	0
Interest	0	26,015	3,096	0	3,263	32,374
	0	12,554,537	61,035	0	146,276	12,761,848
Former Ptomas						
Expenditures:	•	•	•		•	•
Assessment refunds	0	_	0	0	0	0
Medical	0	1,484,245	0	0	0	1,484,245
Indemnity	0	861,214	0	0	0	861,214
Claims	0	0	1,282,627	0	0	1,282,627
Adjustment expenses	0	91,362	1,022	0	0	92,384
Legal expenses	0	235,643	264,905	0	1,913	502,461
Return premiums	0	67,753	16,675	0	566	84,994
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0		229,654	0	2,520	634,386
	0	3,142,429	1,794,883	0	4,999	4,942,311
Excess (deficit) of revenues						
over (under) expenditures	0	9,412,108	-1,733,848	0	141,277	7,819,537
Fund balance (deficit) December 31, 2011	117,370		1,681,276	-35,712	2,390,729	32,092,400
· · · · · · · · · · · · · · · · · · ·	117,370					
Fund balance (deficit) December 31, 2012	117,370	31,330,643	-52,572	-35,712	2,532,006	39,911,937

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

For the	Twelve Months
Endina	December 31, 2012

Ending December 31, 2012	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Atlantic Mutual	CAGC	Carriers	Casualty Reciprocal Exchange	Consol- idated American
Revenues:										
Recovery from conservators	0	0	0	46,561	249,690	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	17,186	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	•	0	0	0	0	0	0	0	0
Interest	4	107	0	917	0	0	0	841	0	0
	4	107	0	47,478	266,876	0	0	841	0	0
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	-154	0	0	0	18,765	69,126	0	5,411	21,101	0
Indemnity	0	0	0	0	0	226,637	0	7,020	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	2,767	2,588	0	623	342	0
Legal expenses	0	0	0	0	0	8,920	8,105	0	0	315
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0		0	0	3,159	45,083	1,189	1,915	3,146	46
	-154	0	0	0	24,691	352,354	9,294	14,969	24,589	361
Excess (deficit) of revenues										
over (under) expenditures	158	107	0	47,478	242,185	-352,354	-9,294	-14,128	-24,589	-361
Fund balance (deficit) December 31, 2011	5,845	162,822		1,378,779	-997,591	-49,758	0	1,291,159	-564,694	-746
Fund balance (deficit) December 31, 2012	6,003	162,929	-66,046	1,426,257	-755,406	-402,112	-9,294	1,277,031	-589,283	-1,107
Case basis reserves and reserves for loss										
adjustment expense at December 31, 2011	0	0	0	0	173,590	950,907	0	254,907	111,410	2,022
Payments above	-154	0	0	0	21,532	298,351	0	13,054	21,443	0
Addition to (reduction of) reserves	-154	0	0	0	19,073	729,372	0	-1,305	-22,957	-2,022
Case basis reserves and reserves for loss										
adjustment expense at December 31, 2012	0	0	0	0	171,131	1,381,928	0	240,548	67,010	0
Excess (shortage)	6,003	162,929	-66,046	1,426,257	-926,537	-1,784,040	-9,294	1,036,483	-656,293	-1,107
Date of insolvency Final date for filing claims	07/15/86 08/14/87	04/30/86 10/30/87	12/22/97 06/22/99	03/09/89 03/09/90	03/09/89 03/09/90			01/16/86 01/16/87		03/21/05

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

Ending December 31, 2012	Centennial	Credit General	Employers Casualty	Employers National	First Southern	Fremont Indemnity	The Home	Ideal Mutual	Insurance Co of Florida
Revenues:	•					•	00.450		
Recovery from conservators	0	0	,	0	0	0	38,156	56,946	0
Recovery from second injury fund	0	0	,	0	0	0	0	0	0
Assessments	0	0	•	0	0	0	0	0	0
Recovery from insurance department	0	0	-	0	0	0	0	0	0
Interest	0	0		84 84	0	0	0 38,156	312 57,258	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	12,155	3,074	34,146	0	0	47,203	159,347	0	0
Indemnity	0	0	21,325	0	0	0	10,219	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	94	50	1,029	0	0	970	7,551	0	0
Legal expenses	260	1,687	1,257	0	0	3,565	2,889	0	0
Return premiums	0	67,753	0	0	0	0	0	0	0
Administrative expense allocation	1,835	10,647	8,474	0	0	7,591	26,410	0	0
	14,344	83,211	66,231	0	0	59,329	206,416	0	0
Excess (deficit) of revenues									
over (under) expenditures	-14,344	-83,211	9,355	84	0	-59,329	-168,260	57,258	0
Fund balance (deficit) December 31, 2011	-8,722	-1,823,853		128,952	-40,842	-438,471	-489,642	448,268	-4,029
Fund balance (deficit) December 31, 2012	-23,066	-1,907,064	986,917	129,036	-40,842	-497,800	-657,902	505,526	-4,029
Case basis reserves and reserves for loss	07.005	22.222	000 007	•		074.400	4 000 005	•	•
adjustment expense at December 31, 2011	27,305	63,993		0	0	374,189	1,303,205	0	0
Payments above	12,249	3,124	· ·	0	0	48,173	177,117	0	0
Addition to (reduction of) reserves	-1,509	-13,691	77,011	0	0	-4,200	836,037	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2012	13,547	47,178	220,908	0	0	321,816	1,962,125	0	0
Excess (shortage)	-36,613	-1,954,242	766,009	129,036	-40,842	-819,616	-2,620,027	505,526	-4,029
Date of insolvency Final date for filing claims		01/05/01 07/05/02	01/31/94 07/31/95	01/31/94 07/31/95	10/31/92 05/03/93		06/11/03 06/13/04	02/26/84 02/07/86	12/29/92 06/29/93

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

Litting December 31, 2012	lowa National	Integrity	Ins Corp Of NY	Imperial Casualty	Legion	Midland	Mission	Mission National	Park Avenue	PHICO
Revenues:										
Recovery from conservators	0	0	0	0	5,620,372	275,309	0	23	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	530,004	0	0	0	5,059,428	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	14,571	1,807	441	214	0	0
	0	0	0	0	6,164,947	277,116	441	237	5,059,428	0
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	24,530	1,112	703,911	1,061	0	0	193,171	715
Indemnity	0	0	0	-18,201	67,427	56,399	0	0	387,956	32,240
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	181	95	46,866	10,290	0	0	13,138	0
Legal expenses	0	0	1,184	16,004	121,255	0	0	0	41,158	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	3,799		137,838	9,940	0	0	93,230	4,835
	0	0	29,694	-990	1,077,297	77,690	0	0	728,653	37,790
Excess (deficit) of revenues										
over (under) expenditures	0	0	-29,694	990	5,087,650	199,426	441	237	4,330,775	-37,790
Fund balance (deficit) December 31, 2011	0	-89,673	-26,604	-731,756	19,602,576	2,654,325	674,449	326,435	-2,523,922	-227,623
Fund balance (deficit) December 31, 2012	0	-89,673	-56,298	-730,766	24,690,226	2,853,751	674,890	326,672	1,806,853	-265,413
Case basis reserves and reserves for loss										
adjustment expense at December 31, 2011	0	0	47,334	232,850	17,872,891	1,070,956	0	0	2,654,618	410,642
Payments above	0	0	24,711	-16,994	818,204	67,750	0	0	594,265	32,955
Addition to (reduction of) reserves	0	0	-3,774	-217,404	-263,376	-6,775	0	0	394,396	-2,509
Case basis reserves and reserves for loss										
adjustment expense at December 31, 2012	0	0	18,849	32,440	16,791,311	996,431	0	0	2,454,749	375,178
Excess (shortage)	0	-89,673	-75,147	-763,206	7,898,915	1,857,320	674,890	326,672	-647,896	-640,591
Date of insolvency	10/10/85	03/24/87	03/04/10	05/12/10	07/28/03	04/03/86	02/24/87	02/24/87	11/18/09	02/01/02
Final date for filing claims	10/10/86	03/25/88			06/30/05	04/03/87	02/24/88	02/24/88		08/01/03

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

For the Twelve Months										
Ending December 31, 2012	Recip									
	-rocal of	Reliance	Realm		South	Superior	Transit			
	America	Group	National	Rockwood	Carolina	National	Casualty	Vesta	Villanova	Total
Revenues:										
Recovery from conservators	0	4,467	0	0	0	0	4,970	0	309,433	6,607,836
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	90,216
Assessments	0	241,038	0	0	0	0	0	0	0	5,830,470
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	5,597	0	168	0	0	129	0	176	26,015
	0	251,102	0	168	0	0	5,099	0	309,609	12,554,537
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	166,478	0	0	0	0	0	0	23,093	1,484,245
Indemnity	0	67,692	0	0	0	0	0	2,500	0	861,214
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	4,132	0	0	0	0	0	0	646	91,362
Legal expenses	0	6,533	15,342	0	0	0	0	6,810	359	235,643
Return premiums	0	0	0	0	0	0	0	0	0	67,753
Administrative expense allocation	0	35,922	2,251	0	0	0	0	1,366	3,536	402,212
	0	280,757	17,593	0	0	0	0	10,676	27,634	3,142,429
Excess (deficit) of revenues										
over (under) expenditures	0	-29,655	-17,593	168	0	0	5,099	-10,676	281,975	9,412,108
Fund balance (deficit) December 31, 2011	-61,344	8,539,164	-466,451	256,795		-118,111	195,209	-2,189	·	27,938,737
Fund balance (deficit) December 31, 2012	-61,344	8,509,509	-484,044	256,963		-118,111	200,308	-12,865	405,671	37,350,845
Case basis reserves and reserves for loss										
adjustment expense at December 31, 2011	0	5,955,273	174,986	0	27,689	0	0	614	1,110,393	33 020 171
Payments above	0	238,302	0	0	0	0	0	2,500	23,739	2,436,821
Addition to (reduction of) reserves	0	-186,586	136,806	0	-14,489	0	0	1,886	-2,171	1,451,659
Case basis reserves and reserves for loss		100,000	.00,000		1 1,100			1,000	2,	1,101,000
adjustment expense at December 31, 2012	0	5,530,385	311,792	0	13,200	0	0	0	1,084,483	32,035,009
Excess (shortage)	-61,344	2,979,124	-795,836	256,963	-108,432	-118,111	200,308	-12,865	-678,812	5,315,836
Date of insolvency	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85		07/28/03	
Final date for filing claims	09/30/04	04/03/03		08/26/92	03/21/03	03/25/02			06/30/05	

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

For the Twelve Months

Ending December 31, 2012						Consol-			
Ending Become of 1, 2012	American	Acceleration		Allied	Credit	idated		First	
	Universal	National	Aequicap	Fidelity	General	American	Edison	Southern	Legion
Revenues:			•						
Recovery from conservators	0	0	0	0	0	0	0	0	57,939
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	162 162		0		0	0	960 960	1,495 1,495	<u>0</u> 57,939
	102	9	0	<u> </u>	0	0	960	1,495	57,939
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	1,237,627	0	0	0	0	0	0
Adjustment expenses	0	0	1,022	0	0	0	0	0	0
Legal expenses	0	0	264,905	0	0	0	0	0	0
Return premiums	0	0	14,891	0	1,784	0	0	0	0
Administrative expense allocation	0	<u>~</u>	222,790		262	0	0	0	0
	0	0	1,741,235	0	2,046	0	0	0	0
Excess (deficit) of revenues									
over (under) expenditures	162	9	-1,741,235	3	-2,046	0	960	1,495	57,939
Fund balance (deficit) December 31, 2011	247,331	13,368	-2,125,411	4,966	-491,364	-450	1,467,326	2,286,104	-187,244
Fund balance (deficit) December 31, 2012	247,493	13,377	-3,866,646		-493,410	-450	1,468,286	2,287,599	-129,305
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2011	0	0	4,745,276	0	0	0	0	0	0
Payments above	0	0	1,238,649		0	0	0	0	0
Addition to (reduction of) reserves	0	0	-325,109		0	0	0	0	0
Case basis reserves and reserves for loss			•						
adjustment expense at December 31, 2012	0	0	3,181,518	0	0	0	0	0	0
Excess (shortage)	247,493	13,377	-7,048,164	4,969	-493,410	-450	1,468,286	2,287,599	-129,305
Date of insolvency	01/08/91	02/28/01		07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	07/28/03
Final date for filing claims	01/08/92	02/28/02		08/14/87	07/05/02		02/20/92	05/03/93	06/30/05

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

Enaing December 31, 2012	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	Vesta	Villanova	Total
Revenues:	Filliacie	Стопр	Caronna	1116	Сарітаі	Casualty	v esta	Villaliova	IOtal
Recovery from conservators	0	0	0	0	0	0	0	0	57,939
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	192	0	199	0	48	0	28	3,096
	0	192	0	199	0	48	0	28	61,035
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	45,000	0	1,282,627
Adjustment expenses	0	0	0	0	0	0	0	0	1,022
Legal expenses	0	0	0	0	0	0	0	0	264,905
Return premiums	0	0	0	0	0	0	0	0	16,675
Administrative expense allocation	0	0	0	0	0	0	6,602	0	229,654
	0	0	0	0	0	0	51,602	0	1,794,883
Excess (deficit) of revenues									
over (under) expenditures	0	192	0	199	0	48	-51,602	28	-1,733,848
Fund balance (deficit) December 31, 2011	-49,025	292,863	-219,397	304,326	-794	73,109	65,568	0	1,681,276
Fund balance (deficit) December 31, 2012	-49,025	293,055	-219,397	304,525	-794	73,157	13,966	28	-52,572
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2011	0	0	7,500	0	0	0	51,127	0	4,803,903
Payments above	0	0	0	0	0	0	45,000	0	1,283,649
Addition to (reduction of) reserves	0	0	0	0	0	0	-4,999	0	-330,108
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2012	0	0	7,500	0	0	0	1,128	0	3,190,146
Excess (shortage)	-49,025	293,055	-226,897	304,525	-794	73,157	12,838	28	-3,242,718
Date of insolvency	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85		07/28/03	
Final date for filing claims	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86		06/30/05	

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

For the Twelve Months					
Ending December 31, 2012		Insurance			
		Co of	State		
	Midland	Florida	Capital	Vesta	Total
Revenues:			-		
Recovery from conservators	0	0	0	0	0
Assessments	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0
Interest	0	0	0	0	0
	0	0	0	0	0
Expenditures:					
Assessment refunds	0	0	0	0	0
Claims	0	0	0	0	0
Adjustment expenses	0	0	0	0	0
Legal expenses	0	0	0	0	0
Return premiums	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0
	0	0	0	0	0
Excess (deficit) of revenues					
over (under) expenditures	0	0	0	0	0
Fund balance (deficit) December 31, 2011	-1,181	-21,270	4,376	-17,637	-35,712
Fund balance (deficit) December 31, 2012	-1,181	-21,270	4,376	-17,637	-35,712
Case basis reserves and reserves for loss					
adjustment expense at December 31, 2011	0	0	0	0	0
Payments above	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0
Case basis reserves and reserves for loss					
adjustment expense at December 31, 2012	0	0	0	0	0
Excess (shortage)	-1,181	-21,270	4,376	-17,637	-35,712
Data of inachianay	04/02/00	12/20/02	02/05/04		
Date of insolvency	04/03/86 04/03/87	12/29/92 06/29/93	03/05/04 09/05/05		
Final date for filing claims	04/03/67	06/29/93	09/05/05		

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

For the Twelve Months

For the Twelve Months					American			Convolty	
Ending December 31, 2012	Acceleration	Allied	American	American	American Mutual	American		Casualty Reciprocal	Commercial
	National	Fidelity	Eagle	Mutual	Boston	Universal	Beacon	Exchange	Casualty
Revenues:		-						<u>-</u> -	-
Recovery from conservators	0	0	117	5,096	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	538	4	37	0	121	382	0	0
	0	538	121	5,133	0	121	382	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
·	0	0	0	0	0	0	0	0	0
Excess (deficit) of revenues									
over (under) expenditures	0	538	121	5,133	0	121	382	0	0
Fund balance (deficit) December 31, 2011	-569	822,947	6,295	54,030	247	185,739	583,852	-18	886
Fund balance (deficit) December 31, 2012	-569	823,485	6,416	59,163	247	185,860	584,234	-18	886
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2011	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2012	0	0	0	0	0	0	0	0	0
Excess (shortage)	-569	823,485	6,416	59,163	247	185,860	584,234	-18	886
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

For the Twelve Months									
Ending December 31, 2012	Consol-						Insurance		
	idated	Credit		First	The	Ideal	Co of		
_	American	General	Edison	Southern	Home	Mutual	Florida	Integrity	Legion
Revenues:					_			_	
Recovery from conservators	0	0	0	0	0	17,010	0	0	115,879
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	28	106	142	172	0
-	0	0	0	0	28	17,116	142	172	115,879
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	1,913	0	0	0	0
Return premiums	0	566	0	0	0	0	0	0	0
Administrative expense allocation	0	83	0	0	281	0	0	0	0
	0	649	0	0	2,194	0	0	0	0
-					·				
Excess (deficit) of revenues									
over (under) expenditures	0	-649	0	0	-2,166	17,116	142	172	115,879
Fund balance (deficit) December 31, 2011	-37,860	-13,398	206	-176,414	42,697	153,727	217,216	263,652	-897,208
Fund balance (deficit) December 31, 2012	-37,860	-14,047	206	-176,414	40,531	170,843	217,358	263,824	-781,329
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2011	0	0	0	0	27,574	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	-1,913	0	0	0	0
Case basis reserves and reserves for loss					1,010				
adjustment expense at December 31, 2012	0	0	0	0	25,661	0	0	0	0
					-,				
Excess (shortage)	-37,860	-14,047	206	-176,414	14,870	170,843	217,358	263,824	-781,329
Date of insolvency	03/21/05	01/05/01	02/20/91	10/31/92	06/11/03	02/26/84	12/29/92	03/24/87	07/28/03
Final date for filing claims		07/05/02	02/20/92	05/03/93	06/13/04	02/07/86	06/29/93	03/25/88	06/30/05

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

Ending December 31, 2012						Recip			
	Midland	Mission	Mission National	PHICO	H K Porter	-rocal of America	Reliance Group	Rockwood	South Carolina
Revenues:	Midiana	1111331011	Hational	111100	1 01101	America	Огоир	ROOKWOOG	Garonna
Recovery from conservators	2,781	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	81	2	0	0	9	1,575	0	0
	2,781	81	2	0	0	9	1,575	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	964	0	1,192
	0	0	0	0	0	0	964	0	1,192
Excess (deficit) of revenues									
over (under) expenditures	2,781	81	2	0	0	9	611	0	-1,192
Fund balance (deficit) December 31, 2011	-47,419	123,438	2,406	-695,665	-87,469	13,465	2,408,124	-216,976	-414,437
Fund balance (deficit) December 31, 2012	-44,638	123,519	2,408	-695,665	-87,469	13,474	2,408,735	-216,976	-415,629
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2011	0	0	0	0	0	0	58,816	0	1,001
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2012	0	0	0	0	0	0	58,816	0	1,001
Excess (shortage)	-44,638	123,519	2,408	-695,665	-87,469	13,474	2,349,919	-216,976	-416,630
Date of insolvency	04/03/86	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	04/03/87	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

	State Capital	Transit Casualty	Vesta	Total
Revenues:	•	•		
Recovery from conservators	0	2,130	0	143,013
Assessments	0	0	0	0
Recovery from insurance department	0	0	0	0
Interest	0	66	0	3,263
	0	2,196	0	146,276
Expenditures:				
Assessment refunds	0	0	0	0
Claims	0	0	0	0
Adjustment expenses	0	0	0	0
Legal expenses	0	0	0	1,913
Return premiums	0	0	0	566
Administrative expense allocation	0	0	0	2,520
	0	0	0	4,999
Excess (deficit) of revenues				
over (under) expenditures	0	2,196	0	141,277
Fund balance (deficit) December 31, 2011	382	99,556	-703	2,390,729
Fund balance (deficit) December 31, 2012	382	101,752	-703	2,532,006
Case basis reserves and reserves for loss				
adjustment expense at December 31, 2011	0	0	0	87,391
Payments above	0	0	0	0
Addition to (reduction of) reserves	0	0	0	-1,913
Case basis reserves and reserves for loss adjustment expense at December 31, 2012	0	0	0	85,478
Excess (shortage)	382	101,752	-703	2,446,528
Date of insolvency Final date for filing claims	03/05/04 09/05/05	12/31/85 12/31/86		

South Carolina Property and Casualty Insurance Guaranty Association Summary

For the period ended December 31, 2012

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	12/31/2012	12/31/2011	Inc/(Dec)	% Chg
WC	5,315,836	-5,081,434	10,397,270	-204.61%
Auto	-3,242,718	-3,122,627	-120,091	3.85%
НО	-35,712	-35,712	0	0.00%
Other	2,446,528	2,303,338	143,190	6.22%
	4,483,934	-5,936,435	10,420,369	-175.53%
		·	·	

WC:	12/31/2012	12/31/2011	Inc/(Dec)	% Chg
Cash Fund	37,350,845	27,938,737	9,412,108	33.69%
Case Reserves	27,549,867	28,340,423	-790,556	-2.79%
ALAE Reserves	4,485,142	4,679,748	-194,606	-4.16%
	5,315,836	-5,081,434	10,397,270	-204.61%

Auto:	12/31/2012	12/31/2011	Inc/(Dec)	% Chg
Cash Fund	-52,572	1,681,276	-1,733,848	-103.13%
Case Reserves	3,190,146	4,803,903	-1,613,757	-33.59%
ALAE Reserves	0	0	0	0.00%
	-3,242,718	-3,122,627	-120,091	3.85%

<u>HO:</u>	12/31/2012	12/31/2011	Inc/(Dec)	% Chg
Cash Fund	-35,712	-35,712	0	0.00%
Case Reserves	0	0	0	0.00%
ALAE Reserves	0	0	0	0.00%
	-35,712	-35,712	0	0.00%

Other:	12/31/2012	12/31/2011	Inc/(Dec)	% Chg
Cash Fund	2,532,006	2,390,729	141,277	5.91%
Case Reserves	85,478	87,391	-1,913	-2.19%
ALAE Reserves	0	0	0	0.00%
	2,446,528	2,303,338	143,190	6.22%

South Carolina Property and Casualty Insurance Guaranty Association Reconciliation of Fund Balances and Reserves For the period ended December 31, 2012 Page 2

	Fund
	Balances
Admin	117,370
WC	37,350,845
Auto	-52,572
НО	-35,712
Other	2,532,006
Total Fund Balances	39,911,937
Less: Administration	117,370

Insurance Fund Balances

Reserves: (per Fund Balance Schedule SCIGA Statements)

39,794,567

	Fund	Case Reserves	ALAE Reserves	Net
WC	37,350,845	27,549,867	4,485,142	5,315,836
Auto	-52,572	3,190,146	0	-3,242,718
НО	-35,712	0	0	-35,712
Other	2,532,006	85,478	0	2,446,528
Total Fund Balances	39,794,567	30,825,491	4,485,142	4,483,934
Difference	0		_	0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances

Page	2
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		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	13,377	0	0	-569	12,808
Aequicap	-3,866,646	0	0	0	-3,866,646
Allied Fidelity	4,969	6,003	0	823,485	834,457
American Druggists	0	162,929	0	0	162,929
American Eagle	0	-66,046	0	6,416	-59,630
American Mutual	0	-755,406	0	59,163	-696,243
American Mutual Boston	0	1,426,257	0	247	1,426,504
American Universal	247,493	0	0	185,860	433,353
Atlantic Mutual	0	-402,112	0	0	-402,112
Beacon	0	0	0	584,234	584,234
CAGC	0	-9,294	0	0	-9,294
Carriers	0	1,277,031	0	0	1,277,031
Casualty Reciprocal Exchange	0	-589,283	0	-18	-589,301
Centennial	0	-23,066	0	0	-23,066
Consolidated American	-450	-1,107	0	-37,860	-39,417
Commercial Casualty	0	Ó	0	886	886
Credit General	-493,410	-1,907,064	0	-14,047	-2,414,521
Edison	1,468,286	0	0	206	1,468,492
Employers Casualty	, ,	986,917	0	0	986,917
Employers National	0	129,036	0	0	129,036
First Southern	2,287,599	-40,842	0	-176,414	2,070,343
Fremont Indemnity	0	-497,800	0	0	-497,800
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-657,902	0	40,531	-617,371
Ideal Mutual	0	505,526	0	170,843	676,369
Ins Corp of NY	0	-56,298	0	0	-56,298
Imperial Casualty	0	-730,766	0	0	-730,766
Insurance Co of Florida	0	-4,029	-21,270	217,358	192,059
Integrity	0	-89,673	0	263,824	174,151
Legion	-129,305	24,690,226	0	-781,329	23,779,592
Midland	0	2,853,751	-1,181	-44,638	2,807,932
Mission	0	674,890	0	123,519	798,409
Mission National	0	326,672	0	2,408	329,080
Park Ave	0	1,806,853	0	0	1,806,853
PHICO	0	-265,413	0	-695,665	-961,078
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-484,044	0	0	-484,044
Reciprocal of America	0	-61,344	0	13,474	-47,870
Reliance Group	293,055	8,509,509	0	2,408,735	11,211,299
Rockwood	0	256,963	0	-216,976	39,987
South Carolina	-219,397	-95,232	0	-415,629	-730,258
Standard Fire	304,525	0	0	0	304,525
State Capital	-794	0	4,376	382	3,964
Superior National	0	-118,111	0	0	-118,111
Transit Casualty	73,157	200,308	0	101,752	375,217
Vesta	13,966	-12,865	-17,637	-703	-17,239
Villanova	28	405,671	0	0	405,699
Totals	-52,572	37,350,845	-35,712	2,532,006	39,794,567
	02,012	5.,555,540	55,. 12	_,552,550	22,10-1,001

South Carolina Property and Casualty Insurance Guaranty Association Case Reserve Summary

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		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Aequicap	3,181,518	0	0	0	3,181,518
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	155,574	0	0	155,574
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Atlantic Mutual	0	1,256,298	0	0	1,256,298
Beacon	0	. 0	0	0	, ,
CAGC	0	0	0	0	0
Carriers	0	218,680	0	0	218,680
Casualty Reciprocal Exchange	0	60,918	0	0	60,918
Centennial	0	12,315	0	0	12,315
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	42,889	0	0	42,889
Edison	0	0.2,000	0	0	0
Employers Casualty	0	200,825	0	0	200,825
Employers National	0	0	0	0	200,020
First Southern	o O	0	0	0	0
Fremont Indemnity	0	292,560	0	0	292,560
H K Porter	0	202,000	0	0	202,000
Ins Corp of NY	0	17,135	0	0	17,135
Imperial Casualty	0	29,491	0	0	29,491
The Home	o O	1,783,750	0	25,661	1,809,411
Ideal Mutual	Ő	1,700,700	0	20,001	1,000,111
Insurance Co of Florida	o O	0	0	0	0
Integrity	Ő	0	0	0	0
Legion	o O	13,992,759	0	0	13,992,759
Midland	o O	905,846	0	0	905,846
Mission	o O	000,010	0	0	000,010
Mission National	o O	0	0	0	0
Park Ave	0	2,231,590	0	0	2,231,590
PHICO	0	341,071	0	0	341,071
Pinnacle	0	0-1,071	0	0	0+1,071
Realm National	0	283,447	0	0	283,447
Reciprocal of America	0	200,447	0	0	200,447
Reliance Group	٥	4,726,825	0	58,816	4,785,641
Rockwood	0	4,720,020 O	0	00,010	1,700,041
South Carolina	7,500	12,000	0	1,001	20,501
Standard Fire	7,500	12,000	0	1,001	20,501
State Capital	١	0	0	0	
Superior National	٥	0	0	0	0
Transit Casualty	١	0	0	0	
Vesta	1,128	0	0	0	1,128
Villanova	1,128	985,894	0	0	985,894
Totals	3,190,146	27,549,867	0	85,478	30,825,491

South Carolina Property and Casualty Insurance Guaranty Association ALAE Reserve Summary

raye J

		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Aequicap	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	15,557	0	0	15,557
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Atlantic Mutual	0	125,630	0	0	125,630
Beacon	0	0	0	0	0
CAGC	0	0	0	0	0
Carriers	0	21,868	0	0	21,868
Casualty Reciprocal Exchange	0	6,092	0	0	6,092
Centennial	0	1,232	0	0	1,232
Consolidated American	0	0	0	0	, 0
Commercial Casualty	0	0	0	0	0
Credit General	0	4,289	0	0	4,289
Edison	0	0	0	0	0
Employers Casualty	0	20,083	0	0	20,083
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	29,256	0	0	29,256
H K Porter	0	0	0	0	20,200
The Home	0	178,375	0	0	178,375
Ideal Mutual	0	0	0	0	0
Ins Corp of NY	0	1,714	0	0	1,714
Imperial Casualty	0	2,949	0	0	2,949
Insurance Co of Florida	0	2,0.0	0	0	2,8 .0
Integrity	0	0	0	0	0
Legion	0	2,798,552	0	0	2,798,552
Midland	0	90,585	0	0	90,585
Mission	0	0.000	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	223,159	0	0	223,159
PHICO	0	34,107	0	0	34,107
Pinnacle	0	0 1,107	0	0	0 1,107
Reciprocal of America	0	0	0	0	0
Reliance Group	0	803,560	0	0	803,560
Realm National	0	28,345	0	0	28,345
Rockwood	0	20,040	0	0	20,040
South Carolina	0	1,200	0	0	1,200
Standard Fire	0	1,200	0	0	1,200
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0		0
Vesta	0	0	0		0
Villanova	0	98,589	0	0	00 500
VIIIaiiUVa					98,589
Totals	0	4,485,142	0	0	4,485,142

South Carolina Property and Casualty Insurance Guaranty Association Open Claims Summary

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		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Aequicap	26	0	0	0	26
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	3	0	0	3
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Atlantic Mutual	0	6	0	0	6
Beacon	0	0	0	0	0
CAGC	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	3	0	0	3
Centennial	0	1	0	0	1
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	1	0	0	1
Edison	0	0	0	0	
Employers Casualty	0	4	0	0	4
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	7	0	0	7
Frontier	0	0	0	0	,
H K Porter	0	0	0	0	0
The Home	0	39	0	1	40
Ideal Mutual	0	0	0	0	0
Ins Corp of NY	0	2	0	0	2
Imperial Casualty	0	1	0	0	1
Insurance Co of Florida	0	0	0	0	اً
Integrity	0	0	0	0	0
Legion	0	69	0	0	69
Midland	0	3	0	0	3
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	22	0	0	22
PHICO	0	1	0	0	1
Pinnacle	0	0	0	0	0
Realm National	0	13	0	0	13
Reciprocal of America	0	0	0	0	0
Reliance Group	0	39	0	3	42
Rockwood	0	0	0	0	0
South Carolina	1	1	0	2	0
Standard Fire	1	1	_		4
State Capital	0	0	0	0	0
	-	0	0	_	-
Superior National	0	_		0	0
Transit Casualty	0	0	0	0	0
Vesta	1	0	0	0	1
Villanova	0	4	0	0	4
Totals	28	220	0	6	254

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves

For the period ended December 31, 2012

		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	13,377	0	0	-569	12,808
Aequicap	-7,048,164	0	0	0	-7,048,164
Allied Fidelity	4,969	6,003	0	823,485	834,457
American Druggists	0	162,929	0	0	162,929
American Eagle	0	-66,046	0	6,416	-59,630
American Mutual	0	-926,537	0	59,163	-867,374
American Mutual Boston	0	1,426,257	0	247	1,426,504
American Universal	247,493	0	0	185,860	433,353
Atlantic Mutual	0	-1,784,040	0	0	-1,784,040
Beacon	0	0	0	584,234	584,234
CAGC	0	-9,294	0	0	-9,294
Carriers	0	1,036,483	0	0	1,036,483
Casualty Reciprocal Exchange	0	-656,293	0	-18	-656,311
Centennial	0	-36,613	0	0	-36,613
Consolidated American	-450	-1,107	0	-37,860	-39,417
Commercial Casualty	0	, 0	0	886	886
Credit General	-493,410	-1,954,242	0	-14,047	-2,461,699
Edison	1,468,286	0	0	206	1,468,492
Employers Casualty	0	766,009	0	0	766,009
Employers National	0	129,036	0	0	129,036
First Southern	2,287,599	-40,842	0	-176,414	2,070,343
Fremont Indemnity	0	-819,616	0	0	-819,616
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-2,620,027	0	14,870	-2,605,157
Ideal Mutual	0	505,526	0	170,843	676,369
Ins Corp of NY	0	-75,147	0	0	-75,147
Imperial Casualty	0	-763,206	0	0	-763,206
Insurance Co of Florida	0	-4,029	-21,270	217,358	192,059
Integrity	0	-89,673	, 0	263,824	174,151
Legion	-129,305	7,898,915	0	-781,329	6,988,281
Midland	0	1,857,320	-1,181	-44,638	
Mission	0	674,890	0	123,519	798,409
Mission National	0	326,672	0	2,408	329,080
Park Ave	0	-647,896	0	0	-647,896
PHICO	0	-640,591	0	-695,665	-1,336,256
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-795,836	0	0	-795,836
Reciprocal of America	0	-61,344	0	13,474	-47,870
Reliance Group	293,055	2,979,124	0	2,349,919	5,622,098
Rockwood	0	256,963	0	-216,976	39,987
South Carolina	-226,897	-108,432	0	-416,630	-751,959
Standard Fire	304,525	0	0	0	304,525
State Capital	-794	0	4,376	382	3,964
Superior National	0	-118,111	4,570	0	-118,111
Transit Casualty	73,157	200,308	0	101,752	375,217
Vesta	12,838	-12,865	-17,637	-703	-18,367
Villanova	28	-678,812	0	700	-678,784
					,
Totals	-3,242,718	5,315,836	-35,712	2,446,528	4,483,934

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South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves By Year of Insolvency For the period ended December 31, 2012

For the period ended December 31, 2012					
		Workers	Home-		Page 8
Year Insolvency	Auto	Comp	owners	Other	Total
1984 Ideal Mutual	0	505,526	0	170,843	676,369
	0	505,526	0	170,843	676,369
1985 Standard Fire	304,525	0	0	0	304,525
1985 Transit Casualty	73,157	200,308	0	101,752	375,217
	377,682	200,308	0	101,752	679,742
1986 Allied Fidelity	4,969	6,003	0	823,485	834,457
1986 American Druggists	0	162,929	0	0	162,929
1986 Carriers	0	1,036,483	0	0	1,036,483
1986 Midland	0	1,857,320	-1,181	-44,638	1,811,501
	4,969	3,062,735	-1,181	778,847	3,845,370
1987 Beacon	0	0	0	584,234	584,234
1987 Integrity	0	-89,673	0	263,824	174,151
1987 Mission	0	674,890	0	123,519	798,409
1987 Mission National	0	326,672	0	2,408	329,080
	0	911,889	0	973,985	1,885,874
1989 American Mutual	0	-926,537	0	59,163	-867,374
1989 American Mutual Boston	0	1,426,257	0	247	1,426,504
1909 American Mataal Boston	0	499,720	<u>o</u>	59,410	559,130
	U	499,720	Ū	39,410	339,130
1991 American Universal	247,493	0	0	185,860	433,353
1991 Edison	1,468,286	0	0	206	1,468,492
1991 Rockwood	0	256,963	0	-216,976	39,987
	1,715,779	256,963	0	-30,910	1,941,832
1992 First Southern	2,287,599	-40,842	0	-176,414	2,070,343
1992 Insurance Co of Florida	0	-4,029	-21,270	217,358	192,059
	2,287,599	-44,871	-21,270	40,944	2,262,402
1994 Employers Casualty	0	766,009	0	0	766,009
1994 Employers National	0	129,036	0	0	129,036
	0	895,045	0	0	895,045
1997 American Eagle	0	-66,046	0	6,416	-59,630
	0	-66,046	0	6,416	-59,630
1999 Pinnacle	-49,025	0	0	0	-49,025
1999 i illiacie	-49,025	<u>0</u>	0	0	-49,025
	-49,023	U	U	U	-49,023
2000 Superior National	0	-118,111	0	0	-118,111
2000 Superior National	0	-118,111	0	0	-118,111
	U	-110,111	Ū	U	-110,111
2001 Acceleration National	13,377	0	0	-569	12,808
2001 Credit General	-493,410	-1,954,242	0	-14,047	-2,461,699
2001 Reliance Group	293,055	2,979,124	0	2,349,919	5,622,098
	-186,978	1,024,882	0	2,335,303	3,173,207
2002 PHICO	0	-640,591	0	-695,665	-1,336,256
	0	-640,591	0	-695,665	-1,336,256
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South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves By Year of Insolvency For the period ended December 31, 2012

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		Workers	Home-		
Year Insolvency	Auto	Comp	owners	Other	Total
2003 Fremont Indemnity	0	-819,616	0	0	-819,616
2003 Legion	-129,305	7,898,915	0	-781,329	6,988,281
2003 Reciprocal of America	0	-61,344	0	13,474	-47,870
2003 The Home	0	-2,620,027	0	14,870	-2,605,157
2003 Villanova	28	-678,812	0	0	-678,784
	-129,277	3,719,116	0	-752,985	2,836,854
2004 Casualty Reciprocal Exchange	0	-656,293	0	-18	-656,311
2004 Commercial Casualty	0	0	0	886	886
2004 State Capital	-794	0	4,376	382	3,964
	-794	-656,293	4,376	1,250	-651,461
2005 Consolidated American	-450	-1,107	0	-37,860	-39,417
2005 South Carolina	-226,897	-108,432	0	-416,630	-751,959
	-227,347	-109,539	0	-454,490	-791,376
2006 Realm National	0	-795,836	0	0	-795,836
2006 Vesta	12,838	-12,865	-17,637	-703	-18,367
	12,838	-808,701	-17,637	-703	-814,203
2009 Park Ave	0	-647,896	0	0	-647,896
	0	-647,896	0	0	-647,896
2010 Aequicap	-7,048,164	0	0	0	-7,048,164
2010 Ins Corp of NY	0	-75,147	0	0	-75,147
2010 Imperial Casualty	0	-763,206	0	0	-763,206
	-7,048,164	-838,353	0	0	-7,886,517
2011 Atlantic Mutual	0	-1,784,040	0	0	-1,784,040
2011 Centennial	0	-36,613	0	0	-36,613
	0	-1,820,653	0	0	-1,820,653
2012 CAGC	0	-9,294	0	0	-9,294
	0	-9,294	0	0	-9,294
N/A H K Porter	0	0	0	-87,469	-87,469
	0	0	0	-87,469	-87,469
Totals	-3,242,718	5,315,836	-35,712	2,446,528	4,483,934