STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

<u>At September 30, 2010</u>		Workers'	Homeowners/	neowners/				
	Administrative	Compensation	Automobile	Farmowners	All Other	Total		
Assets:								
Cash and short-term investments	-278,994	25,439,342	3,416,536	-35,712	2,109,999	30,651,171		
Cash held by escrow agent for payment of claims	0	75,929	0	0	0	75,929		
Total assest	-278,994	25,515,271	3,416,536	-35,712	2,109,999	30,727,100		
Liabilities:								
Bank note payable	0	0	0	0	0	0		
Total liabilities	0	0	0	0	0	0		
Fund balances (deficits):	-278,994	25,515,271	3,416,536	-35,712	2,109,999	30,727,100		
Total liabilities and fund balances	-278,994	25,515,271	3,416,536	-35,712	2,109,999	30,727,100		

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Nine Months						Page 2
Ending September 30, 2010		Workers'		Homeowners/		
	Administrative	Compensation	Automobile	Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	3,638,421	63,776	66,353	494,396	4,262,946
Recovery from second injury fund	0	-190,838	0	0	0	-190,838
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	1,200,750	-88,385	0	0	1,112,365
Other Income	0	0	0	0	0	0
Interest	27,018	0	0	0	0	27,018
	27,018	4,648,333	-24,609	66,353	494,396	5,211,491
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	1,195,598	0	0	0	1,195,598
Indemnity	0	1,232,403	0	0	0	1,232,403
Claims	0	-949	0	0	0	-949
Adjustment expenses	0	210,797	0	0	0	210,797
Legal expenses	0	262,513	752	0	7,912	271,177
Return premiums	0	0	0	0	0	0
Interest expense	0	0	0	0	0	0
Administrative expense	418,051	0	0	0	0	418,051
Administrative expense allocation	0	0	0	0	0	0
	418,051	2,900,362	752	0	7,912	3,327,077
Excess (deficit) of revenues						
over (under) expenditures	-391,033	1,747,971	-25,361	66,353	486,484	1,884,414
Fund balance (deficit) December 31, 2009	112,039		3,441,897	-102,065	1,623,515	28,842,686
Fund balance (deficit) September 30, 2010	-278,994		3,416,536	-35,712	2,109,999	30,727,100

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

For the Nine Months							a 14		
Ending September 30, 2010	Allied	A a! a a	A	American	A		Casualty	C== d:t	
	Fidelity	American Druggists	Eagle	Mutual Boston	American Mutual	Carriers	Reciprocal Exchange	Credit General	Employers Casualty
Revenues:	<u> </u>	2.499.00		2001011	mataa	- Currior C	<u> </u>		<u> </u>
Recovery from conservators	0	0	0	0	0	0	0	94,717	0
Recovery from second injury fund	0	0	0	0	12,722	0	0	0	
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	12,722	0	0	94,717	41,506
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	14,230	170	11,969	3,598	12,122
Indemnity	0	0	0	0	0	4,860	0	9,639	15,440
Claims	0	0	0	0	-949	0	0	0	0
Adjustment expenses	0	0	0	0	1,581	373	1,384	80	907
Legal expenses	0	0	0	0	0	0	3,607	4,430	92
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	
	0	0	0	0	14,862	5,403	16,960	17,747	28,561
Excess (deficit) of revenues									
over (under) expenditures	0	0	0	0	-2,140	-5,403	-16,960	76,970	12,945
Fund balance (deficit) December 31, 2009	5,834	162,503	-66,046	1,328,314	-1,385,626	1,306,512	-522,717	-2,024,232	
Fund balance (deficit) September 30, 2010	5,834	162,503	-66,046	1,328,314	-1,387,766	1,301,109	-539,677	-1,947,262	1,044,564
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2009	0	0	0	0	183,274	272,192	203,468	349,867	264,278
Payments above	0	0	0	0	14,862	5,403	13,353	13,317	,
Addition to (reduction of) reserves	0	0	0	0	•	-541	-57,309	4,834	•
Case basis reserves and reserves for loss					,	• • • •	0.,000	1,001	
adjustment expense at September 30, 2010	0	0	0	0	179,894	266,248	132,806	341,384	263,120
Excess (shortage)	5,834	162,503	-66,046	1,328,314	-1,567,660	1,034,861	-672,483	-2,288,646	781,444
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

For the Nine Months

Ending September 30, 2010				Insurance					
	Employers	First	Fremont	The	Ideal	Co of	Iowa		Ins Corp
_	National	Southern	Indemnity	Home	Mutual	Florida	National	Integrity	Of NY
Revenues:		_	_				_		_
Recovery from conservators	1,270	0		159,073	0	0	0	0	0
Recovery from second injury fund	0	0		0	0	0	0	0	0
Assessments	0	0	-	0	0	0	0	0	0
Recovery from insurance department	0	0	_	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	1,270	0	0	159,073	0	0	0	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	14,759	117,022	0	0	0	0	7,759
Indemnity	0	0	0	7,860	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	221	13,481	0	0	0	0	363
Legal expenses	0	0	0	0	0	0	0	0	2,769
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	14,980	138,363	0	0	0	0	10,891
Excess (deficit) of revenues									
over (under) expenditures	1,270	0	-14,980	20,710	0	0	0	0	-10,891
Fund balance (deficit) December 31, 2009	119,212	-40,842	·	-398,571	447,392	-4,029	0	-89,673	0
Fund balance (deficit) September 30, 2010	120,482	-40,842		-377,861	447,392	-4,029	0	-89,673	-10,891
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2009	0	0	410,776	1,687,428	0	0	0	0	0
Payments above	0	0	,	138,363	0	0	0	0	8,122
Addition to (reduction of) reserves	0	0	•	4,453	0	0	0	0	23,720
Case basis reserves and reserves for loss				.,					
adjustment expense at September 30, 2010	0	0	394,846	1,553,518	0	0	0	0	15,598
Excess (shortage)	120,482	-40,842	-804,578	-1,931,379	447,392	-4,029	0	-89,673	-26,489
Date of insolvency	01/31/94	10/31/92		06/11/03	02/26/84	12/29/92	10/10/85	03/24/87	03/04/10
Final date for filing claims	07/31/95	05/03/93		06/13/04	02/07/86	06/29/93	10/10/86	03/25/88	

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

For the Nine Months

Ending September 30, 2010	Imperial Casualty	Legion	Midland	Mission	Mission National	Park Avenue	PHICO	Recip -rocal of America	Reliance Group	Realm National
Revenues:										
Recovery from conservators	0	4,283,666	0	_	66	0	173,718		-1,283,942	0
Recovery from second injury fund	0	0	_		0	0	0	0	-245,066	0
Assessments	0	2,259,059	0	0	0	0	0	0	-1,058,309	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	0	6,542,725	0	0	66	0	173,718	0	-2,587,317	0
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	34,197	427,207	1,487	0	0	402,685	0	0	131,640	0
Indemnity	26,865	252,474	37,740	0	0	801,863	24,366	0	51,296	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	3,562	57,738	9,520	0	0	106,260	0	0	13,747	0
Legal expenses	7,204	75,045	0	0	0	106,281	0	0	11,583	15,621
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	71,828	812,464	48,747	0	0	1,417,089	24,366	0	208,266	15,621
Excess (deficit) of revenues										
over (under) expenditures	-71,828	5,730,261	-48,747	0	66	-1,417,089	149,352	0	-2,795,583	-15,621
Fund balance (deficit) December 31, 2009	0	12,059,748	•		325,721	0	-327,883	-61,344		-436,667
Fund balance (deficit) September 30, 2010	-71,828	17,790,009		•		-1,417,089	-178,531	-61,344	6,657,448	-452,288
0										
Case basis reserves and reserves for loss	0	40 000 400	4 440 007	0	0	4 604 000	404 574	0	7 004 000	202.420
adjustment expense at December 31, 2009	0	19,832,130		0		1,621,320	481,571	0	,- ,	203,138
Payments above	64,624	737,419	,	0		1,310,808	24,366	0	196,683	0
Addition to (reduction of) reserves	624,065	-243,160	-243,488	0	0	3,662,483	-2,437	0	1,063,543	-33,261
Case basis reserves and reserves for loss adjustment expense at September 30, 2010	559,441	18,851,551	1.157.752	0	0	3,972,995	454,768	0	7,888,140	169,877
,			.,,				10 1,1 00	<u>_</u>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
Excess (shortage)	-631,269	-1,061,542	1,320,009	673,131	325,787	-5,390,084	-633,299	-61,344	-1,230,692	-622,165
Date of insolvency	05/12/10	07/28/03	04/03/86	02/24/87	02/24/87	11/18/09	02/01/02	01/29/03	10/03/01	
Final date for filing claims		06/30/05	04/03/87	02/24/88	02/24/88		08/01/03	09/30/04	04/03/03	

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

Enaing September 30, 2010						
		South	Superior	Transit		
	Rockwood	Carolina	National	Casualty	Villanova	Total
Revenues:						
Recovery from conservators	0	0	0	20,732	189,121	3,638,421
Recovery from second injury fund	0	0	0	0	0	-190,838
Assessments	0	0	0	0	0	1,200,750
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	0	0	0	20,732	189,121	4,648,333
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	24	0	0	0	16,729	1,195,598
Indemnity	0	0	0	0	0	1,232,403
Claims	0	0	0	0	0	-949
Adjustment expenses	0	0	0	0	1,580	210,797
Legal expenses	0	3,809	0	0	32,072	262,513
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0
·	24	3,809	0	0	50,381	2,900,362
Excess (deficit) of revenues						
over (under) expenditures	-24	-3,809	0	20,732	138,740	1,747,971
Fund balance (deficit) December 31, 2009	256,321	-87,334	-135,013	163,746	-117,563	23,767,300
Fund balance (deficit) September 30, 2010	256,297	-91,143	-135,013	184,478	21,177	25,515,271
, , ,						
Case basis reserves and reserves for loss						
adjustment expense at December 31, 2009	0	85,906	0	0	840,664	34,907,279
Payments above	24	0	0	0	18,309	2,637,849
Addition to (reduction of) reserves	24	-28,979	0	0	320,642	5,132,432
Case basis reserves and reserves for loss		•			•	
adjustment expense at September 30, 2010	0	56,927	0	0	1,142,997	37,401,862
		•			•	
Excess (shortage)	256,297	-148,070	-135,013	184,478	-1,121,820	-11,886,591
	_					
Date of insolvency	08/26/91	03/21/05	09/25/00	12/31/85	07/28/03	
Final date for filing claims	08/26/92		03/25/02	12/31/86	06/30/05	

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

Enamy deptember 30, 2010	American Universal	Acceleration National	Allied Fidelity	Credit General	Consolidated American	Edison	First Southern	Legion	Pinnacle
Revenues:									
Recovery from conservators	0	0	0	22,218	0	0	0	44,162	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	22,218	0	0	0	44,162	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0		0	<u>~</u>	0	0	0	0
	0	0	0	0	0	0	0	0	0
Excess (deficit) of revenues									
over (under) expenditures	0	0	0	22,218	0	0	0	44,162	0
Fund balance (deficit) December 31, 2009	246,847	-275,522	4,957	-513,582	-450	1,464,458	2,281,635	-266,028	-49,025
Fund balance (deficit) September 30, 2010	246,847	-275,522	4,957	-491,364	-450	1,464,458	2,281,635	-221,866	-49,025
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2009	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss									
adjustment expense at September 30, 2010	0	0	0	0	0	0	0	0	0
Excess (shortage)	246,847	-275,522	4,957	-491,364	-450	1,464,458	2,281,635	-221,866	-49,025
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	07/28/03	09/20/99
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02		02/20/92	05/03/93	06/30/05	03/31/00

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

Enaing September 30, 2010	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	Vesta	Villanova	Total
Revenues:	Огоир	Caronna	1116	Сарітаі	Casualty	Vesta	Villaliova	Total
Recovery from conservators	0	0	0	5,596	0	-8,200	0	63,776
Assessments	-88,385	0	0	0	0	0	0	-88,385
Recovery from insurance department	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
	-88,385	0	0	5,596	0	-8,200	0	-24,609
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	752	0	752
Return premiums	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0		0	0	0	0	0
	0	0	0	0	0	752	0	752
Excess (deficit) of revenues								
over (under) expenditures	-88,385	0		5,596	0	-8,952	0	-25,361
Fund balance (deficit) December 31, 2009		-219,397		-6,390	72,966	78,064	0	3,441,897
Fund balance (deficit) September 30, 2010	231,248	-219,397	303,731	-794	72,966	69,112	0	3,416,536
Case basis reserves and reserves for loss								
adjustment expense at December 31, 2009	0	9,034	0	0	0	63,754	0	72,788
Payments above	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	-244	0	-244
Case basis reserves and reserves for loss								
adjustment expense at September 30, 2010	0	9,034	0	0	0	63,510	0	72,544
Excess (shortage)	231,248	-228,431	303,731	-794	72,966	5,602	0	3,343,992
Date of insolvency	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85		07/28/03	
Final date for filing claims	04/03/03		09/05/85	09/05/05	12/31/86		06/30/05	

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

For the Nine Months					
Ending September 30, 2010		Insurance			
		Co of	State		
	Midland	Florida	Capital	Vesta	Total
Revenues:					
Recovery from conservators	0	0	66,353	0	66,353
Assessments	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0
Interest	0	0	0	0	0
	0	0	66,353	0	66,353
Expenditures:					
Assessment refunds	0	0	0	0	0
Claims	0	0	0	0	0
Adjustment expenses	0	0	0	0	0
Legal expenses	0	0	0	0	0
Return premiums	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0
	0	0	0	0	0
Excess (deficit) of revenues					
over (under) expenditures	0	0	66,353	0	66,353
Fund balance (deficit) December 31, 2009	-1,181	-21,270	-61,977	-17,637	-102,065
Fund balance (deficit) September 30, 2010	-1,181	-21,270	4,376	-17,637	-35,712
Case basis reserves and reserves for loss					
adjustment expense at December 31, 2009	0	0	0	0	0
Payments above	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0
Case basis reserves and reserves for loss					
adjustment expense at September 30, 2010	0	0	0	0	0
Excess (shortage)	-1,181	-21,270	4,376	-17,637	-35,712
Date of insolvency	04/03/86	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/29/93	09/05/05		

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

For the Nine Months

Ending September 30, 2010					American			Casualty	
	Acceleration National	Allied Fidelity	American Eagle	American Mutual	Mutual Boston	American Universal	Beacon	Reciprocal Exchange	Commercial Casualty
Revenues:	National	i lucilly	Lagie	Wiutuai	DOSION	Olliversal	Deacon	LACITATING	Casualty
Recovery from conservators	0	0	0	0	0	0	0	0	146,218
Assessments	0	0	0	0	0	0	0	0	
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	146,218
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
Excess (deficit) of revenues									
over (under) expenditures	0	0	0	0	0	0	0	0	146,218
Fund balance (deficit) December 31, 2009	-569	821,336	4,596	53,925	247	185,376	582,710	-18	-145,332
Fund balance (deficit) September 30, 2010	-569	821,336	4,596	53,925	247	185,376	582,710	-18	886
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2009	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss									_
adjustment expense at September 30, 2010	0	0	0	0	0	0	0	0	0
Excess (shortage)	-569	821,336	4,596	53,925	247	185,376	582,710	-18	886
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

Ending September 30, 2010	Consolidated American	Credit General	Edison	First Southern	The Home	ldeal Mutual	Insurance Co of Florida	Integrity	Legion
Revenues:									
Recovery from conservators	0	0	0	0	19,661	0	0	0	88,323
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	19,661	0	0	0	88,323
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	2,611	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	0	0	2,611	0	0	0	0
Excess (deficit) of revenues									
over (under) expenditures	0	0	0	0	17,050	0	0	0	88,323
Fund balance (deficit) December 31, 2009	-37,860	-13,398	206	-176,414	20,124	153,426	216,792	263,137	-1,089,398
Fund balance (deficit) September 30, 2010	-37,860	-13,398	206	-176,414	37,174	153,426	216,792	263,137	-1,001,075
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2009	0	0	0	0	30,712	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	-2,611	0	0	0	0
Case basis reserves and reserves for loss	'								
adjustment expense at September 30, 2010	0	0	0	0	28,101	0	0	0	0
Excess (shortage)	-37,860	-13,398	206	-176,414	9,073	153,426	216,792	263,137	-1,001,075
Date of insolvency	03/21/05	01/05/01	02/20/91	10/31/92	06/11/03	02/26/84	12/29/92	03/24/87	07/28/03
Final date for filing claims		07/05/02	02/20/92	05/03/93	06/13/04	02/07/86	06/29/93	03/25/88	06/30/05

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

For the Nine Months

For the Nine Months Ending September 30, 2010						Recip			
<u> </u>			Mission		нк	-rocal of	Reliance		South
	Midland	Mission	National	PHICO	Porter	America	Group	Rockwood	Carolina
Revenues:									
Recovery from conservators	0	0	0	231,127	0	1,073	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	231,127	0	1,073	0	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	2,314	0	2,987
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	2,314	0	2,987
Excess (deficit) of revenues									
over (under) expenditures	0	0	0	231,127	0	1,073	-2,314	0	-2,987
Fund balance (deficit) December 31, 2009	-47,419	123,197	2,401	-926,792	-87,469	12,366	2,230,458	-216,976	-396,184
Fund balance (deficit) September 30, 2010	-47,419	123,197	2,401	-695,665	-87,469	13,439	2,228,144	-216,976	-399,171
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2009	0	0	0	0	0	0	88,765	0	15,944
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	-2,314	0	-2,987
Case basis reserves and reserves for loss						-	_,-,-:	-	
adjustment expense at September 30, 2010	0	0	0	0	0	0	86,451	0	12,957
Excess (shortage)	-47,419	123,197	2,401	-695,665	-87,469	13,439	2,141,693	-216,976	-412,128
Date of insolvency Final date for filing claims	04/03/86 04/03/87	02/24/87 02/24/88	02/24/87 02/24/88	02/01/02 08/01/03		01/29/03 09/30/04	10/03/01 04/03/03	08/26/91 08/26/92	03/21/05

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

	State Capital	Transit Casualty	Vesta	Total
Revenues:	•	•		
Recovery from conservators	7,994	0	0	494,396
Assessments	0	0	0	0
Recovery from insurance department	0	0	0	0
Interest	0	0	0	0
	7,994	0	0	494,396
Expenditures:				
Assessment refunds	0	0	0	0
Claims	0	0	0	0
Adjustment expenses	0	0	0	0
Legal expenses	0	0	0	7,912
Return premiums	0	0	0	0
Administrative expense allocation	0	0	0	0
	0	0	0	7,912
Excess (deficit) of revenues				
over (under) expenditures	7,994	0	0	486,484
Fund balance (deficit) December 31, 2009	-7,612	99,362	-703	1,623,515
Fund balance (deficit) September 30, 2010	382	99,362	-703	2,109,999
Case basis reserves and reserves for loss				
adjustment expense at December 31, 2009	3,817	0	0	139,238
Payments above	0	0	0	0
Addition to (reduction of) reserves	-3,817	0	0	-11,729
Case basis reserves and reserves for loss adjustment expense at September 30, 2010	0	0	0	127,509
Excess (shortage)	382	99,362	-703	1,982,490
Date of insolvency Final date for filing claims	03/05/04 09/05/05	12/31/85 12/31/86		

South Carolina Property and Casualty Insurance Guaranty Association Summary

For the period ended September 30, 2010

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	09/30/2010	12/31/2009	Inc/(Dec)	% Chg
WC	-11,886,591	-11,139,979	-746,612	6.70%
Auto	3,343,992	3,369,109	-25,117	-0.75%
НО	-35,712	-102,065	66,353	-65.01%
Other	1,982,490	1,484,277	498,213	33.57%
	-6,595,821	-6,388,658	-207,163	3.24%

<u>WC:</u>	09/30/2010	12/31/2009	Inc/(Dec)	% Chg
Cash Fund	25,515,271	23,767,300	1,747,971	7.35%
Case Reserves	32,144,510	29,849,568	2,294,942	7.69%
ALAE Reserves	5,257,352	5,057,711	199,641	3.95%
	-11,886,591	-11,139,979	-746,612	6.70%

Auto:	09/30/2010	12/31/2009	Inc/(Dec)	% Chg
Cash Fund	3,416,536	3,441,897	-25,361	-0.74%
Case Reserves	72,544	72,788	-244	-0.34%
ALAE Reserves	0	0	0	0.00%
	3,343,992	3,369,109	-25,117	-0.75%

<u>HO:</u>	09/30/2010	12/31/2009	Inc/(Dec)	% Chg
Cash Fund	-35,712	-102,065	66,353	-65.01%
Case Reserves	0	0	0	0.00%
ALAE Reserves	0	0	0	0.00%
	-35,712	-102,065	66,353	-65.01%

Other:	09/30/2010	12/31/2009	Inc/(Dec)	% Chg
Cash Fund	2,109,999	1,623,515	486,484	29.96%
Case Reserves	127,509	139,238	-11,729	-8.42%
ALAE Reserves	0	0	0	0.00%
	1,982,490	1,484,277	498,213	33.57%

South Carolina Property and Casualty Insurance Guaranty Association Reconciliation of Fund Balances and Reserves For the period ended September 30, 2010 Page 2

	Fund
	Balances
Admin	-278,994
WC	25,515,271
Auto	3,416,536
НО	-35,712
Other	2,109,999
Total Fund Balances	30,727,100

Less: Administration -278,994

Insurance Fund Balances 31,006,094

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	25,515,271	32,144,510	5,257,352	-11,886,591
Auto	3,416,536	72,544	0	3,343,992
НО	-35,712	0	0	-35,712
Other	2,109,999	127,509	0	1,982,490
Total Fund Balances	31,006,094	32,344,563	5,257,352	-6,595,821
Difference of			_	
Difference	0			0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances

Page 3	
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		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,957	5,834	0	821,336	832,127
American Druggists	0	162,503	0	0	162,503
American Eagle	0	-66,046	0	4,596	-61,450
American Mutual	0	-1,387,766	0	53,925	-1,333,841
American Mutual Boston	0	1,328,314	0	247	1,328,561
American Universal	246,847	0	0	185,376	432,223
Beacon	0	0	0	582,710	582,710
Carriers	0	1,301,109	0	0	1,301,109
Casualty Reciprocal Exchange	0	-539,677	0	-18	-539,695
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	886	886
Credit General	-491,364	-1,947,262	0	-13,398	-2,452,024
Edison	1,464,458	0	0	206	1,464,664
Employers Casualty	0	1,044,564	0	0	1,044,564
Employers National	0	120,482	0	0	120,482
First Southern	2,281,635	-40,842	0	-176,414	2,064,379
Fremont Indemnity	0	-409,732	0	0	-409,732
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-377,861	0	37,174	-340,687
Ideal Mutual	0	447,392	0	153,426	600,818
Ins Corp of NY	0	-10,891	0	0	-10,891
Imperial Casualty	0	-71,828	0	0	-71,828
Insurance Co of Florida	0	-4,029	-21,270	216,792	191,493
Integrity	0	-89,673	0	263,137	173,464
Legion	-221,866	17,790,009	0	-1,001,075	16,567,068
Midland	0	2,477,761	-1,181	-47,419	2,429,161
Mission	0	673,131	0	123,197	796,328
Mission National	0	325,787	0	2,401	328,188
Park Ave	0	-1,417,089	0	0	-1,417,089
PHICO	0	-178,531	0	-695,665	-874,196
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-452,288	0	0	-452,288
Reciprocal of America	0	-61,344	0	13,439	-47,905
Reliance Group	231,248	6,657,448	0	2,228,144	9,116,840
Rockwood	0	256,297	0	-216,976	39,321
South Carolina	-219,397	-91,143	0	-399,171	-709,711
Standard Fire	303,731	0	0	0	303,731
State Capital	-794	0	4,376	382	3,964
Superior National	0	-135,013	0	0	-135,013
Transit Casualty	72,966	184,478	0	99,362	356,806
Vesta	69,112	0	-17,637	-703	50,772
Villanova	0	21,177	0	0	21,177
Totals	3,416,536	25,515,271	-35,712	2,109,999	31,006,094

South Carolina Property and Casualty Insurance Guaranty Association Case Reserve Summary

Pag	e	4

		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	163,540	0	0	163,540
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	242,044	0	0	242,044
Casualty Reciprocal Exchange	0	120,733	0	0	120,733
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	310,349	0	0	310,349
Edison	0	0	0	0	0
Employers Casualty	0	239,200	0	0	239,200
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	358,951	0	0	358,951
H K Porter	0	0	0	0	0
Ins Corp of NY	0	14,180	0	0	14,180
Imperial Casualty	0	508,583	0	0	508,583
The Home	0	1,412,289	0	28,101	1,440,390
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	15,709,626	0	0	15,709,626
Midland	0	1,052,502	0	0	1,052,502
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	3,611,814	0	0	3,611,814
PHICO	0	413,425	0	0	413,425
Pinnacle	0	0	0	0	0
Realm National	0	154,434	0	0	154,434
Reciprocal of America	0	0	0	0	0
Reliance Group	0	6,742,000	0	86,451	6,828,451
Rockwood	0	0	0	10.057	70.740
South Carolina	9,034	51,752	0	12,957	73,743
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	00.540	0	0	0	00.540
Vesta	63,510	4 000 000	0	0	63,510
Villanova	0	1,039,088	0	0	1,039,088
Totals	72,544	32,144,510	0	127,509	32,344,563

South Carolina Property and Casualty Insurance Guaranty Association ALAE Reserve Summary

		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	16,354	0	0	16,354
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	24,204	0	0	24,204
Casualty Reciprocal Exchange	0	12,073	0	0	12,073
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	31,035	0	0	31,035
Edison	0	0	0	0	0
Employers Casualty	0	23,920	0	0	23,920
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	35,895	0	0	35,895
H K Porter	0	0	0	0	0
The Home	0	141,229	0	0	141,229
Ideal Mutual	0	0	0	0	0
Ins Corp of NY	0	1,418	0	0	1,418
Imperial Casualty	0	50,858	0	0	50,858
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	3,141,925	0	0	3,141,925
Midland	0	105,250	0	0	105,250
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	361,181	0	0	361,181
PHICO	0	41,343	0	0	41,343
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,146,140	0	0	1,146,140
Realm National	0	15,443	0	0	15,443
Rockwood	0	0	0	0	0
South Carolina	0	5,175	0	0	5,175
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	103,909	0	0	103,909
Totals	0	5,257,352	0	0	5,257,352

South Carolina Property and Casualty Insurance Guaranty Association Open Claims Summary

Pag	e	6

		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	3	0	0	3
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	4	0	0	4
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	3	3
Credit General	0	6	0	0	6
Edison	0	0	0	0	0
Employers Casualty	0	2	0	0	2
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	5	0	0	5
Frontier	0	0	0	0	0
H K Porter	0	0	0	0	0
The Home	0	37	0	1	38
Ideal Mutual	0	0	0	i o	0
Ins Corp of NY	0	2	0	0	2
Imperial Casualty	0	30	0	0	30
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	77	0	0	77
Midland	0	3	0	0	3
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	44	0	0	44
PHICO	0	1	0	0	1
Pinnacle	0	0	0	0	0
Realm National	0	13	0	0	13
Reciprocal of America	0	0	0	0	0
Reliance Group	0	44	0	4	48
Rockwood	0	0	0	0	0
South Carolina	2	3	0	_	10
Standard Fire	0	0	0	_	0
State Capital	0	0	0	0	Ö
Superior National	0	0	0	0	Ö
Transit Casualty	0	0	0		0
Vesta	3	0	0		3
Villanova	0	3	0		3
v manova		3			
Totals	5	278	0	13	296

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves

For the period ended September 30, 2010

		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,957	5,834	0	821,336	832,127
American Druggists	0	162,503	0	0	162,503
American Eagle	0	-66,046	0	4,596	-61,450
American Mutual	0	-1,567,660	0	53,925	-1,513,735
American Mutual Boston	0	1,328,314	0	247	1,328,561
American Universal	246,847	0	0	185,376	432,223
Beacon	0	0	0	582,710	582,710
Carriers	0	1,034,861	0	0	1,034,861
Casualty Reciprocal Exchange	0	-672,483	0	-18	-672,501
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	886	886
Credit General	-491,364	-2,288,646	0	-13,398	-2,793,408
Edison	1,464,458	0	0	206	1,464,664
Employers Casualty	0	781,444	0	0	781,444
Employers National	0	120,482	0	0	120,482
First Southern	2,281,635	-40,842	0	-176,414	2,064,379
Fremont Indemnity	0	-804,578	0	0	-804,578
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-1,931,379	0	9,073	-1,922,306
Ideal Mutual	0	447,392	0	153,426	600,818
Ins Corp of NY	0	-26,489	0	0	-26,489
Imperial Casualty	0	-631,269	0	0	-631,269
Insurance Co of Florida	0	-4,029	-21,270	216,792	191,493
Integrity	0	-89,673	0	263,137	173,464
Legion	-221,866	-1,061,542	0	-1,001,075	-2,284,483
Midland	0	1,320,009	-1,181	-47,419	1,271,409
Mission	0	673,131	0	123,197	796,328
Mission National	0	325,787	0	2,401	328,188
Park Ave	0	-5,390,084	0	0	-5,390,084
PHICO	0	-633,299	0	-695,665	-1,328,964
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-622,165	0	0	-622,165
Reciprocal of America	0	-61,344	0	13,439	-47,905
Reliance Group	231,248	-1,230,692	0	2,141,693	1,142,249
Rockwood	0	256,297	0	-216,976	39,321
South Carolina	-228,431	-148,070	0	-412,128	-788,629
Standard Fire	303,731	0	0	0	303,731
State Capital	-794	0	4,376	382	3,964
Superior National	0	-135,013	0	0	-135,013
Transit Casualty	72,966	184,478	0	99,362	356,806
Vesta	5,602	0	-17,637	-703	-12,738
Villanova	0	-1,121,820	0	0	-1,121,820
Totals	3,343,992	-11,886,591	-35,712	1,982,490	-6,595,821

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South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves By Year of Insolvency For the period ended September 30, 2010

r	or the period e	Page 8			
		Workers	Home-		
Year Insolvency	Auto	Comp	owners	Other	Total
1984 Ideal Mutual	0	447,392	0	153,426	600,818
	U	447,392	0	153,426	600,818
1985 Standard Fire	303,731	0	0	0	303,731
1985 Transit Casualty	72,966	184,478	0	99,362	356,806
,	376,697	184,478	0	99,362	660,537
1986 Allied Fidelity	4,957	5,834	0	821,336	832,127
1986 American Druggists	0	162,503	0	0	162,503
1986 Carriers	0	1,034,861	0	0	1,034,861
1986 Midland	0	1,320,009	-1,181	-47,419	1,271,409
	4,957	2,523,207	-1,181	773,917	3,300,900
1987 Beacon	0	0	0	582,710	582,710
1987 Integrity	0	-89,673	0	263,137	173,464
1987 Mission	0	673,131	0	123,197	796,328
1987 Mission National	0	325,787	0	2,401	328,188
	0	909,245	0	971,445	1,880,690
1989 American Mutual	0	-1,567,660	0	53,925	-1,513,735
1989 American Mutual Boston	0	1,328,314	0	247	1,328,561
	0	-239,346	0	54,172	-185,174
1991 American Universal	246,847	0	0	185,376	432,223
1991 Edison	1,464,458	0	0	206	1,464,664
1991 Rockwood	0	256,297	0	-216,976	39,321
	1,711,305	256,297	0	-31,394	1,936,208
1992 First Southern	2,281,635	-40,842	0	-176,414	2,064,379
1992 Insurance Co of Florida	0	-4,029	-21,270	216,792	191,493
	2,281,635	-44,871	-21,270	40,378	2,255,872
1994 Employers Casualty	0	781,444	0	0	781,444
1994 Employers National	0	120,482	0	0	120,482
	0	901,926	0	0	901,926
1997 American Eagle	0	-66,046	0	4,596	-61,450
	0	-66,046	0	4,596	-61,450
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025
2002 Q N		40= 040			40= 040
2000 Superior National	0	-135,013	0	0	-135,013
	0	-135,013	0	0	-135,013
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-491,364	-2,288,646	0	-13,398	-2,793,408
2001 Reliance Group	231,248	-1,230,692	0	2,141,693	1,142,249
	-535,638	-3,519,338	0	2,127,726	-1,927,250
2002 PHICO	0	-633,299	0	-695,665	-1,328,964
	0	-633,299	0	-695,665	-1,328,964

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves By Year of Insolvency For the period ended September 30, 2010

. •.	the period (Page 9			
		Workers	Home-		90 0
Year Insolvency	Auto	Comp	owners	Other	Total
2003 Fremont Indemnity	0	-804,578	0	0	-804,578
2003 Legion	-221,866	-1,061,542	0	-1,001,075	-2,284,483
2003 Reciprocal of America	0	-61,344	0	13,439	-47,905
2003 The Home	0	-1,931,379	0	9,073	-1,922,306
2003 Villanova	0	-1,121,820	0	0	-1,121,820
	-221,866	-4,980,663	0	-978,563	-6,181,092
2004 Casualty Reciprocal Exchange	0	-672,483	0	-18	-672,501
2004 Commercial Casualty	0	0	0	886	886
2004 State Capital	-794	0	4,376	382	3,964
_	-794	-672,483	4,376	1,250	-667,651
2005 Consolidated American	-450	0	0	-37,860	-38,310
2005 South Carolina	-228,431	-148,070	0	-412,128	-788,629
_	-228,881	-148,070	0	-449,988	-826,939
2006 Realm National	0	-622,165	0	0	-622,165
2006 Vesta	5,602	0	-17,637	-703	-12,738
_	5,602	-622,165	-17,637	-703	-634,903
2009 Park Ave	0	-5,390,084	0	0	-5,390,084
_	0	-5,390,084	0	0	-5,390,084
2010 Ins Corp of NY	0	-26,489	0	0	-26,489
2010 Imperial Casualty	0	-631,269	0	0	-631,269
_	0	-657,758	0	0	-657,758
N/A H K Porter	0	0	0	-87,469	-87,469
_	0	0	0	-87,469	-87,469
Totals	3,343,992	-11,886,591	-35,712	1,982,490	-6,595,821