

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

Schedule I

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES  
DECEMBER 31, 2002

Page 1

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Assets:</b>						
Cash and short-term investments	82,620	-1,977,370	8,131,342	-22,451	3,409,659	9,623,800
Cash held by escrow agent for payment of claims	0	844,379	0	0	0	844,379
Total assest	82,620	-1,132,991	8,131,342	-22,451	3,409,659	10,468,179
<b>Liabilities:</b>						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	82,620	-1,132,991	8,131,342	-22,451	3,409,659	10,468,179
Total liabilities and fund balances	82,620	-1,132,991	8,131,342	-22,451	3,409,659	10,468,179

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

Schedule II

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002

Page 2

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Revenues:</b>						
Recovery from conservators	0	99,812	4,637	0	93,229	197,678
Recovery from second injury fund	0	344,643	0	0	0	344,643
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	8,174,525	4,994,642	0	5,239,579	18,408,746
Other Income	0	0	0	0	0	0
Interest	0	110,736	89,358	0	46,478	246,572
	0	8,729,716	5,088,637	0	5,379,286	19,197,639
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Indemnity	0	12,893,463	79,137	0	0	12,972,600
Claims	0	344,412	144,976	0	2,959,786	3,449,174
Adjustment expenses	0	2,180,695	254	0	1,000	2,181,949
Legal expenses	0	799,004	146,609	0	869,769	1,815,382
Return premiums	0	72,201	22,857	0	14,555	109,613
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	458,921	10,627	0	105,628	575,176
	0	16,748,696	404,460	0	3,950,738	21,103,894
Excess (deficit) of revenues over (under) expenditures	0	-8,018,980	4,684,177	0	1,428,548	-1,906,255
Fund balance (deficit) December 31, 2001	82,620	6,885,989	3,447,165	-22,451	1,981,111	12,374,434
Fund balance (deficit) December 31, 2002	82,620	-1,132,991	8,131,342	-22,451	3,409,659	10,468,179

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

	Insurance Company								Page 4
	Allied Fidelity	American Druggists	American Eagle	American Mutual of Boston	American Mutual Liability	Carriers	Credit General	Employers Casualty	Employers National
<b>Revenues:</b>									
Recovery from conservators	4,637	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	29,126	0	12,944	8,909	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	150	1,435	0	17,085	0	17,334	0	15,651	1,946
	<u>4,787</u>	<u>1,435</u>	<u>0</u>	<u>17,085</u>	<u>29,126</u>	<u>17,334</u>	<u>12,944</u>	<u>24,560</u>	<u>1,946</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	6,947	0	0	0	77,289	7,281	553,216	28,644	0
Claims	0	0	0	0	37,444	0	37,542	0	0
Adjustment expenses	257	0	0	75	25,449	292	40,739	1,719	0
Legal expenses	0	0	0	0	18,764	0	17,476	167	0
Return premiums	0	0	0	0	0	0	13,926	0	0
Administrative expense allocation	140	0	0	1	3,091	147	12,893	594	0
	<u>7,344</u>	<u>0</u>	<u>0</u>	<u>76</u>	<u>162,037</u>	<u>7,720</u>	<u>675,792</u>	<u>31,124</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-2,557	1,435	0	17,009	-132,911	9,614	-662,848	-6,564	1,946
Fund balance (deficit) December 31, 2001	12,094	103,392	-66,046	1,231,511	-315,298	1,252,687	-1,065,899	1,137,467	140,257
Fund balance (deficit) December 31, 2002	<u>9,537</u>	<u>104,827</u>	<u>-66,046</u>	<u>1,248,520</u>	<u>-448,209</u>	<u>1,262,301</u>	<u>-1,728,747</u>	<u>1,130,903</u>	<u>142,203</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	0	0	15,826	685,746	344,863	1,027,542	375,841	0
Payments above	7,204	0	0	75	140,182	7,573	631,497	30,363	0
Addition to (reduction of) reserves	7,204	0	0	0	-22,771	149	9,417	10,525	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,751</u>	<u>522,793</u>	<u>337,439</u>	<u>405,462</u>	<u>356,003</u>	<u>0</u>
Excess (shortage)	<u>9,537</u>	<u>104,827</u>	<u>-66,046</u>	<u>1,232,769</u>	<u>-971,002</u>	<u>924,862</u>	<u>-2,134,209</u>	<u>774,900</u>	<u>142,203</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86	01-05-01	01/31/94	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87	07/05/02	07/31/95	07/31/95

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

	Insurance Company								Page 5
	Excalibur	First Southern	Great Global	Ideal Mutual	Insurance Company Of Florida	Integrity	Inter- continental Insurance	LMI	Midland
<b>Revenues:</b>									
Recovery from conservators	0	0	0	71,583	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	409	0	0	4,624	0	0	0	0	32,045
	<u>409</u>	<u>0</u>	<u>0</u>	<u>76,207</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>32,045</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	0	0	0	2,854	0	0	0	9,341	86,251
Claims	0	0	0	1,666	0	0	0	0	0
Adjustment expenses	0	0	0	1,238	0	0	0	0	3,855
Legal expenses	0	0	0	0	0	0	0	4,921	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	112	0	0	0	277	1,752
	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,870</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,539</u>	<u>91,858</u>
Excess (deficit) of revenues over (under) expenditures	409	0	0	70,337	0	0	0	-14,539	-59,813
Fund balance (deficit) December 31, 2001	29,451	-40,842	-1,468	298,784	-4,029	-112,768	-51,200	-138,620	2,350,312
Fund balance (deficit) December 31, 2002	<u>29,860</u>	<u>-40,842</u>	<u>-1,468</u>	<u>369,121</u>	<u>-4,029</u>	<u>-112,768</u>	<u>-51,200</u>	<u>-153,159</u>	<u>2,290,499</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	0	0	2,334	0	0	0	14,500	1,471,761
Payments above	0	0	0	5,758	0	0	0	9,341	90,106
Addition to (reduction of) reserves	0	0	0	4,157	0	0	0	-5,159	-41,723
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>0</u>	<u>0</u>	<u>733</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,339,932</u>
Excess (shortage)	<u>29,860</u>	<u>-40,842</u>	<u>-1,468</u>	<u>368,388</u>	<u>-4,029</u>	<u>-112,768</u>	<u>-51,200</u>	<u>-153,159</u>	<u>950,567</u>
Date of insolvency	09/04/84	10/31/92	1986	02/26/84	12/29/92	03/24/87	01/12/90	05/23/00	04/03/86
Final date for filing claims	09/05/85	05/03/93	N/A	02/07/86	06/29/93	03/25/88	01/12/91	05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

	Insurance Company										Page 6
	Mission	Mission National	Pacific Marine	PHICO	Reliance Group	Rockwood Insurance Company	Superior National	Transit Casualty	United Southern Assurance	Western Employ-ers	Total
<b>Revenues:</b>											
Recovery from conservators	0	0	0	0	0	0	0	23,592	0	0	99,812
Recovery from second injury fund	0	0	0	0	293,664	0	0	0	0	0	344,643
Assessments	0	0	0	0	8,174,525	0	0	0	0	0	8,174,525
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0	0
Interest	8,857	3,663	165	0	0	6,123	0	1,249	0	0	110,736
	<u>8,857</u>	<u>3,663</u>	<u>165</u>	<u>0</u>	<u>8,468,189</u>	<u>6,123</u>	<u>0</u>	<u>24,841</u>	<u>0</u>	<u>0</u>	<u>8,729,716</u>
<b>Expenditures:</b>											
Assessment refunds	0	0	0	0	0	0	0	0	0	0	0
Indemnity	0	0	0	6,246	11,982,122	28,725	104,547	0	0	0	12,893,463
Claims	0	0	0	0	267,760	0	0	0	0	0	344,412
Adjustment expenses	0	0	0	3,065	2,099,471	1,210	2,968	0	357	0	2,180,695
Legal expenses	0	0	0	437	736,883	0	13,413	0	6,943	0	799,004
Return premiums	0	0	0	0	58,275	0	0	0	0	0	72,201
Administrative expense allocation	0	0	0	190	436,648	582	2,352	0	142	0	458,921
	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,938</u>	<u>15,581,159</u>	<u>30,517</u>	<u>123,280</u>	<u>0</u>	<u>7,442</u>	<u>0</u>	<u>16,748,696</u>
Excess (deficit) of revenues over (under) expenditures	8,857	3,663	165	-9,938	-7,112,970	-24,394	-123,280	24,841	-7,442	0	-8,018,980
Fund balance (deficit) December 31, 2001	638,352	264,005	11,901	0	891,520	454,817	-122,479	77,795	-76,993	-12,714	6,885,989
Fund balance (deficit) December 31, 2002	<u>647,209</u>	<u>267,668</u>	<u>12,066</u>	<u>-9,938</u>	<u>-6,221,450</u>	<u>430,423</u>	<u>-245,759</u>	<u>102,636</u>	<u>-84,435</u>	<u>-12,714</u>	<u>-1,132,991</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	0	0	0	10,532,117	236,858	126,172	0	0	0	14,833,560
Payments above	0	0	0	9,311	14,349,353	29,935	107,515	0	357	0	15,418,570
Addition to (reduction of) reserves	0	0	0	9,311	16,627,385	1,704	43,037	0	357	0	16,643,593
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,810,149</u>	<u>208,627</u>	<u>61,694</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,058,583</u>
Excess (shortage)	<u>647,209</u>	<u>267,668</u>	<u>12,066</u>	<u>-9,938</u>	<u>-19,031,599</u>	<u>221,796</u>	<u>-307,453</u>	<u>102,636</u>	<u>-84,435</u>	<u>-12,714</u>	<u>-17,191,574</u>
Date of insolvency	02/24/87	02/24/87	06/07/89	02/01/02	10/03/01	08/26/91	09/25/00	12/31/85	09/18/97	04/19/91	
Final date for filing claims	02/24/88	02/24/88	06/07/90	08/01/03	04/03/03	08/26/92	03/25/02	12/31/86	09/18/98	04/19/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule V

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

Insurance Company

Page 7

	American Universal	Acceleration National	Allied Fidelity	Credit General	Edison	First Southern	Inter- national Indemnity	LMI	Paxton National
<b>Revenues:</b>									
Recovery from conservators	0	0	4,637	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	3,170	0	33	0	18,807	29,634	0	0	71
	<u>3,170</u>	<u>0</u>	<u>4,670</u>	<u>0</u>	<u>18,807</u>	<u>29,634</u>	<u>0</u>	<u>0</u>	<u>71</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	0	0	0	0	0	20,000	0	0	0
Claims	0	300	0	4,000	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	18,577	0	3,436	0	6,122	1,305	0	0
Return premiums	0	0	0	20,439	0	0	0	0	0
Administrative expense allocation	0	367	0	543	0	508	25	0	0
	<u>0</u>	<u>19,244</u>	<u>0</u>	<u>28,418</u>	<u>0</u>	<u>26,630</u>	<u>1,330</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	3,170	-19,244	4,670	-28,418	18,807	3,004	-1,330	0	71
Fund balance (deficit) December 31, 2001	228,450	0	0	-482,903	1,355,312	2,137,886	-6,767	-651	5,118
Fund balance (deficit) December 31, 2002	<u>231,620</u>	<u>-19,244</u>	<u>4,670</u>	<u>-511,321</u>	<u>1,374,119</u>	<u>2,140,890</u>	<u>-8,097</u>	<u>-651</u>	<u>5,189</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	106,000	0	85,000	0	0	105,750	0	0
Payments above	0	300	0	4,000	0	20,000	0	0	0
Addition to (reduction of) reserves	0	207,146	0	564	0	20,000	-52,560	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>312,846</u>	<u>0</u>	<u>81,564</u>	<u>0</u>	<u>0</u>	<u>53,190</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>231,620</u>	<u>-332,090</u>	<u>4,670</u>	<u>-592,885</u>	<u>1,374,119</u>	<u>2,140,890</u>	<u>-61,287</u>	<u>-651</u>	<u>5,189</u>
Date of insolvency	01/08/91	2001	N/A	01/05/01	02/20/91	10/31/92	2001	2000	07/26/89
Final date for filing claims	01/08/92	N/A	N/A	07/06/02	02/20/92	05/03/93	N/A	N/A	07/26/90

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

Insurance Company

Page 8

	Pinnacle	Reliance Group	Standard Fire	Transit Casualty	United Southern Assurance	Total
<b>Revenues:</b>						
Recovery from conservators	0	0	0	0	0	4,637
Assessments	0	4,994,642	0	0	0	4,994,642
Recovery from insurance department	0	0	0	0	0	0
Interest	0	33,106	3,789	748	0	89,358
	<u>0</u>	<u>5,027,748</u>	<u>3,789</u>	<u>748</u>	<u>0</u>	<u>5,088,637</u>
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Indemnity	0	59,137	0	0	0	79,137
Claims	0	140,676	0	0	0	144,976
Adjustment expenses	0	254	0	0	0	254
Legal expenses	0	113,132	0	0	4,037	146,609
Return premiums	0	2,418	0	0	0	22,857
Administrative expense allocation	0	9,105	0	0	79	10,627
	<u>0</u>	<u>324,722</u>	<u>0</u>	<u>0</u>	<u>4,116</u>	<u>404,460</u>
Excess (deficit) of revenues over (under) expenditures	0	4,703,026	3,789	748	-4,116	4,684,177
Fund balance (deficit) December 31, 2001	-49,025	0	270,457	53,722	-64,434	3,447,165
Fund balance (deficit) December 31, 2002	<u>-49,025</u>	<u>4,703,026</u>	<u>274,246</u>	<u>54,470</u>	<u>-68,550</u>	<u>8,131,342</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	11,618,404	0	0	20,000	11,935,154
Payments above	0	200,067	0	0	0	224,367
Addition to (reduction of) reserves	0	-9,311,588	0	0	-20,000	-9,156,438
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>2,106,749</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,554,349</u>
Excess (shortage)	<u>-49,025</u>	<u>2,596,277</u>	<u>274,246</u>	<u>54,470</u>	<u>-68,550</u>	<u>5,576,993</u>
Date of insolvency	09/20/99	10/03/01	1985	12/31/85	09/18/97	
Final date for filing claims	03/31/00	04/03/03	N/A	12/31/86	09/18/98	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VI

**SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

Insurance Company

Page 9

	Midland	Insurance Company of Florida	Total
<b>Revenues:</b>			
Recovery from insurance department	0	0	0
Interest income	0	0	0
Assessments	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>			
Assessment refunds	0	0	0
Claims	0	0	0
Adjustment expenses	0	0	0
Legal expenses	0	0	0
Return premiums	0	0	0
Interest expense	0	0	0
Administrative expense allocation	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0
Fund balance (deficit) December 31, 2001	-1,181	-21,270	-22,451
Fund balance (deficit) December 31, 2002	<u>-1,181</u>	<u>-21,270</u>	<u>-22,451</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	0	0
Payments above	0	0	0
Addition to (reduction of) reserves	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-1,181</u>	<u>-21,270</u>	<u>-22,451</u>
Date of insolvency	04/03/86	12/29/92	
Final date for filing claims	04/03/87	06/29/93	



**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

Insurance Company

	Allied Fidelity	American Eagle	American Mutual Liability	American Mutual of Boston	American Universal	Beacon	Credit General	DHEC	Edison
<b>Revenues:</b>									
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Recovery from conservators	4,637	0	0	0	0	50,000	0	0	0
Interest income	10,602	938	692	3	2,380	7,145	0	0	3
	<u>15,239</u>	<u>938</u>	<u>692</u>	<u>3</u>	<u>2,380</u>	<u>57,145</u>	<u>0</u>	<u>0</u>	<u>3</u>
<b>Expenditures:</b>									
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	13,142	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	256	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,398</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	15,239	938	692	3	2,380	57,145	-13,398	0	3
Fund balance (deficit) December 31, 2001	755,423	67,649	49,907	229	171,559	489,613	0	-15,104	190
Fund balance (deficit) December 31, 2002	<u>770,662</u>	<u>68,587</u>	<u>50,599</u>	<u>232</u>	<u>173,939</u>	<u>546,758</u>	<u>-13,398</u>	<u>-15,104</u>	<u>193</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	12,685	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>12,685</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>770,662</u>	<u>55,902</u>	<u>50,599</u>	<u>232</u>	<u>173,939</u>	<u>546,758</u>	<u>-13,398</u>	<u>-15,104</u>	<u>193</u>
Date of insolvency	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	N/A	01/05/01	N/A	02/20/91
Final date for filing claims	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	N/A	07/05/02	N/A	02/20/92

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

Insurance Company

**Page 10**

	<b>Exide</b>	<b>First Southern</b>	<b>Flint- Kote</b>	<b>Grange Mutual</b>	<b>Hibernian</b>	<b>Ideal Mutual</b>	<b>Insurance Company of Florida</b>	<b>Integrity</b>	<b>Iowa National</b>
<b>Revenues:</b>									
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Recovery from conservators	0	0	0	0	0	0	0	0	0
Interest income	0	0	0	0	212	1,921	2,797	3,278	4
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>212</u>	<u>1,921</u>	<u>2,797</u>	<u>3,278</u>	<u>4</u>
<b>Expenditures:</b>									
Claims	0	200,000	1,129	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	10	0
Return premiums	0	0	0	0	0	0	0	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	3,890	22	0	0	0	0	0	0
	<u>0</u>	<u>203,890</u>	<u>1,151</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	-203,890	-1,151	0	212	1,921	2,797	3,268	4
Fund balance (deficit) December 31, 2001	-10,947	27,476	-4,986	-1,188	15,283	137,967	200,620	236,331	324
Fund balance (deficit) December 31, 2002	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>15,495</u>	<u>139,888</u>	<u>203,417</u>	<u>239,599</u>	<u>328</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	50,000	0	0	0	0	0	0	0
Payments above	0	200,000	1,129	0	0	0	0	0	0
Addition to (reduction of) reserves	0	200,000	1,129	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-10,947</u>	<u>-226,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>15,495</u>	<u>139,888</u>	<u>203,417</u>	<u>239,599</u>	<u>328</u>
Date of insolvency	NA	10/31/92	NA	01/27/89	11/01/89	12/26/84	12/29/92	03/24/87	10/10/85
Final date for filing claims	NA	05/03/93	NA	11/27/90	10/31/90	02/27/86	06/29/93	03/25/88	10/10/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

Insurance Company

**Page 11**

	<b>Liggett Group</b>	<b>LMI</b>	<b>Midland</b>	<b>Mission</b>	<b>PHICO</b>	<b>H K Porter</b>	<b>Reliance Group</b>	<b>Rock- wood</b>	<b>Stone Mountain</b>
<b>Revenues:</b>									
Assessments	0	0	0	0	0	0	5,239,579	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Recovery from conservators	0	0	0	0	15,000	0	0	0	0
Interest income	0	0	0	1,621	0	0	13,812	0	124
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,621</u>	<u>15,000</u>	<u>0</u>	<u>5,253,391</u>	<u>0</u>	<u>124</u>
<b>Expenditures:</b>									
Claims	0	0	0	0	260,388	0	2,498,269	0	0
Adjustment expenses	0	0	0	0	486	0	514	0	0
Legal expenses	46	3,426	0	0	79,126	252	786,909	0	0
Return premiums	0	0	0	0	0	0	1,413	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0
Administrative expense allocation	1	67	0	0	6,613	5	94,774	0	0
	<u>47</u>	<u>3,493</u>	<u>0</u>	<u>0</u>	<u>346,613</u>	<u>257</u>	<u>3,381,879</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-47	-3,493	0	1,621	-331,613	-257	1,871,512	0	124
Fund balance (deficit) December 31, 2001	0	-30,538	-47,419	116,864	0	-87,212	0	-155,095	8,923
Fund balance (deficit) December 31, 2002	<u>-47</u>	<u>-34,031</u>	<u>-47,419</u>	<u>118,485</u>	<u>-331,613</u>	<u>-87,469</u>	<u>1,871,512</u>	<u>-155,095</u>	<u>9,047</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	7,500	0	0	0	0	2,760,495	0	0
Payments above	0	0	0	0	260,874	0	2,498,783	0	0
Addition to (reduction of) reserves	0	14,074	0	0	395,076	0	2,554,031	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	<u>0</u>	<u>21,574</u>	<u>0</u>	<u>0</u>	<u>134,202</u>	<u>0</u>	<u>2,815,743</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-47</u>	<u>-55,605</u>	<u>-47,419</u>	<u>118,485</u>	<u>-465,815</u>	<u>-87,469</u>	<u>-944,231</u>	<u>-155,095</u>	<u>9,047</u>
Date of insolvency	N/A	04/03/86	04/03/86	12/24/87	02/01/02	N/A	10/03/01	08/26/91	02/03/89
Final date for filing claims	N/A	04/03/87	04/03/87	02/24/88	08/01/02	N/A	04/03/03	08/26/92	02/03/90

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002**

	Insurance Company			Page 13
	Page 12		United Southern	
	Transit Casualty	United Community		
<b>Revenues:</b>				
Assessments	0	0	0	5,239,579
Recovery from insurance department	0	0	0	0
Recovery from conservators	23,592	0	0	93,229
Interest income	861	0	85	46,478
	24,453	0	85	5,379,286
<b>Expenditures:</b>				
Claims	0	0	0	2,959,786
Adjustment expenses	0	0	0	1,000
Legal expenses	0	0	0	869,769
Return premiums	0	0	0	14,555
Allocation of fund balance	0	0	0	0
Administrative expense allocation	0	0	0	105,628
	0	0	0	3,950,738
Excess (deficit) of revenues over (under) expenditures	24,453	0	85	1,428,548
Fund balance (deficit) December 31, 2001	49,798	-705	6,149	1,981,111
Fund balance (deficit) December 31, 2002	74,251	-705	6,234	3,409,659
Case basis reserves and reserves for loss adjustment expense at December 31, 2001	0	0	0	2,830,680
Payments above	0	0	0	2,960,786
Addition to (reduction of) reserves	0	0	0	3,164,310
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	0	3,034,204
Excess (shortage)	74,251	-705	6,234	375,455
Date of insolvency	12/03/85	07/07/94	09/18/97	
Final date for filing claims	12/31/86	01/07/96	09/18/98	

**South Carolina Property and Casualty Insurance Guaranty Association  
Summary**

**For the period ended December 31, 2002**

Page 1

	<u>12/31/2002</u>	<u>12/31/2001</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
<b>WC</b>	-17,191,574	-7,947,571	-9,244,003	116.31%
<b>Auto</b>	5,576,993	-8,487,989	14,064,982	-165.70%
<b>HO</b>	-22,451	-22,451	0	0.00%
<b>Other</b>	375,455	-849,569	1,225,024	-144.19%
	<u>-11,261,577</u>	<u>-17,307,580</u>	<u>6,046,003</u>	<u>-34.93%</u>

<u>WC:</u>	<u>12/31/2002</u>	<u>12/31/2001</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
<b>Cash Fund</b>	-1,132,991	6,885,989	-8,018,980	-116.45%
<b>Case Reserves</b>	15,229,418	14,103,982	1,125,436	7.98%
<b>ALAE Reserves</b>	829,165	729,578	99,587	13.65%
	<u>-17,191,574</u>	<u>-7,947,571</u>	<u>-9,244,003</u>	<u>116.31%</u>

<u>Auto:</u>	<u>12/31/2002</u>	<u>12/31/2001</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
<b>Cash Fund</b>	8,131,342	3,447,165	4,684,177	135.88%
<b>Case Reserves</b>	2,554,349	11,935,154	-9,380,805	-78.60%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<u>5,576,993</u>	<u>-8,487,989</u>	<u>14,064,982</u>	<u>-165.70%</u>

<u>HO:</u>	<u>12/31/2002</u>	<u>12/31/2001</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
<b>Cash Fund</b>	-22,451	-22,451	0	0.00%
<b>Case Reserves</b>	0	0	0	0.00%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<u>-22,451</u>	<u>-22,451</u>	<u>0</u>	<u>0.00%</u>

<u>Other:</u>	<u>12/31/2002</u>	<u>12/31/2001</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
<b>Cash Fund</b>	3,409,659	1,981,111	1,428,548	72.11%
<b>Case Reserves</b>	3,034,204	2,830,680	203,524	7.19%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<u>375,455</u>	<u>-849,569</u>	<u>1,225,024</u>	<u>-144.19%</u>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Reconciliation of Fund Balances and Reserves**  
**For the period ended December 31, 2002** Page 2

	<b>Fund Balances</b>
Admin	82,620
WC	-1,132,991
Auto	8,131,342
HO	-22,451
Other	3,409,659
<b>Total Fund Balances</b>	<b>10,468,179</b>
 <b>Less: Administration</b>	<b>82,620</b>
 <b>Insurance Fund Balances</b>	<b>10,385,559</b>

Reserves: (per Fund Balance Schedule SCIGA Statements)

	<b>Fund</b>	<b>Case Reserves</b>	<b>ALAE Reserves</b>	<b>Net</b>
WC	-1,132,991	15,229,418	829,165	-17,191,574
Auto	8,131,342	2,554,349	0	5,576,993
HO	-22,451	0	0	-22,451
Other	3,409,659	3,034,204	0	375,455
<b>Total Fund Balances</b>	<b>10,385,559</b>	<b>20,817,971</b>	<b>829,165</b>	<b>-11,261,577</b>
 <b>Difference</b>	<b>0</b>			<b>0</b>

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

**South Carolina Property and Casualty Insurance Guaranty Association  
Fund Balances**

**For the period ended December 31, 2002**

**Page 3**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	-19,244	0	0	0	-19,244
Allied Fidelity	4,670	9,537	0	770,662	784,869
American Druggists	0	104,827	0	0	104,827
American Eagle	0	-66,046	0	68,587	2,541
American Excel	0	0	0	0	0
American Fidelity	0	0	0	0	0
American Mutual Liability	0	-448,209	0	50,599	-397,610
American Mutual of Boston	0	1,248,520	0	232	1,248,752
American Universal	231,620	0	0	173,939	405,559
Beacon	0	0	0	546,758	546,758
Carriers	0	1,262,301	0	0	1,262,301
Commercial Standard	0	0	0	0	0
Credit General	-511,321	-1,728,747	0	-13,398	-2,253,466
DHEC	0	0	0	-15,104	-15,104
Eastern Indemnity	0	0	0	0	0
Edison	1,374,119	0	0	193	1,374,312
Employers Casualty	0	1,130,903	0	0	1,130,903
Employers National	0	142,203	0	0	142,203
Enterprise	0	0	0	0	0
Excalibur	0	29,860	0	0	29,860
Exide	0	0	0	-10,947	-10,947
First Southern	2,140,890	-40,842	0	-176,414	1,923,634
FlintKote	0	0	0	-6,137	-6,137
GAF	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,468	0	0	-1,468
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,495	15,495
Ideal Mutual	0	369,121	0	139,888	509,009
Ins Co of Florida	0	-4,029	-21,270	203,417	178,118
Integrity	0	-112,768	0	239,599	126,831
International Indemnity	-8,097	0	0	0	-8,097
Intercontinental	0	-51,200	0	0	-51,200
Iowa National	0	0	0	328	328
Liggett Group	0	0	0	-47	-47
LMI	-651	-153,159	0	-34,031	-187,841
Midland	0	2,290,499	-1,181	-47,419	2,241,899
Mission	0	647,209	0	118,485	765,694
Mission National	0	267,668	0	0	267,668
Pacific Marine	0	12,066	0	0	12,066
Paxton	5,189	0	0	0	5,189
PHICO	0	-9,938	0	-331,613	-341,551
Pinnacle	-49,025	0	0	0	-49,025
Reliance Group	4,703,026	-6,221,450	0	1,871,512	353,088
Rockwood	0	430,423	0	-155,095	275,328
Standard Fire	274,246	0	0	0	274,246
Stone Mountain	0	0	0	9,047	9,047
Superior National	0	-245,759	0	0	-245,759
Transit Casualty	54,470	102,636	0	74,251	231,357
Union Indemnity	0	0	0	0	0
United Community	0	0	0	-705	-705
United Southern Assurance	-68,550	-84,435	0	6,234	-146,751
Western Employers	0	-12,714	0	0	-12,714
<b>Totals</b>	<b>8,131,342</b>	<b>-1,132,991</b>	<b>-22,451</b>	<b>3,409,659</b>	<b>10,385,559</b>

**South Carolina Property and Casualty Insurance Guaranty Association  
Case Reserve Summary**

**For the period ended December 31, 2002**

Page 4

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	312,846	0	0	0	312,846
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	12,685	12,685
American Excel	0	0	0	0	0
American Fidelity	0	0	0	0	0
American Mutual Liability	0	502,686	0	0	502,686
American Mutual of Boston	0	14,568	0	0	14,568
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	309,678	0	0	309,678
Commercial Standard	0	0	0	0	0
Credit General	81,564	305,462	0	0	387,026
DHEC	0	0	0	0	0
Eastern Indemnity	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	323,709	0	0	323,709
Employers National	0	0	0	0	0
Enterprise	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	50,000	50,000
FlintKote	0	0	0	0	0
GAF	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
Ideal Mutual	0	733	0	0	733
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	53,190	0	0	0	53,190
Iowa National	0	0	0	0	0
Liggett Group	0	0	0	0	0
LMI	0	0	0	21,574	21,574
Midland	0	1,212,679	0	0	1,212,679
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	0	0	134,202	134,202
Reliance Group	2,106,749	12,310,149	0	2,815,743	17,232,641
Pinnacle	0	0	0	0	0
Rockwood	0	188,060	0	0	188,060
Standard Fire	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	61,694	0	0	61,694
Transit Casualty	0	0	0	0	0
Union Indemnity	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>2,554,349</b>	<b>15,229,418</b>	<b>0</b>	<b>3,034,204</b>	<b>20,817,971</b>



**South Carolina Property and Casualty Insurance Guaranty Association**

**ALAE Reserve Summary**

**For the period ended December 31, 2002**

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Excel	0	0	0	0	0
American Fidelity	0	0	0	0	0
American Mutual Liability	0	20,107	0	0	20,107
American Mutual of Boston	0	1,183	0	0	1,183
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	27,761	0	0	27,761
Commercial Standard	0	0	0	0	0
Credit General	0	100,000	0	0	100,000
DHEC	0	0	0	0	0
Eastern Indemnity	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	32,294	0	0	32,294
Employers National	0	0	0	0	0
Enterprise	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
GAF	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
Ideal Mutual	0	0	0	0	0
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	127,253	0	0	127,253
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	0	0	0	0
Pinnacle	0	0	0	0	0
Reliance Group	0	500,000	0	0	500,000
International Indemnity	0	0	0	0	0
Rockwood	0	20,567	0	0	20,567
Standard Fire	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Union Indemnity	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>0</b>	<b>829,165</b>	<b>0</b>	<b>0</b>	<b>829,165</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Open Claims Summary**

**For the period ended December 31, 2002**

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	2	0	0	0	2
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	2	2
American Excel	0	0	0	0	0
American Fidelity	0	0	0	0	0
American Mutual Liability	0	12	0	0	12
American Mutual of Boston	0	1	0	0	1
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Commercial Standard	0	0	0	0	0
Credit General	1	24	0	0	25
DHEC	0	0	0	1	1
Eastern Indemnity	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Enterprise	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	2	2
FlintKote	0	0	0	1	1
GAF	0	0	0	0	0
Grace	0	0	0	1	1
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
Ideal Mutual	0	1	0	0	1
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	3	0	0	0	3
Iowa National	0	1	0	0	1
Liggett Group	0	0	0	1	1
LMI	0	0	0	5	5
Midland	0	5	0	1	6
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	2	0	28	30
Pinnacle	0	0	0	0	0
Reliance Group	44	614	0	69	727
International Indemnity	0	0	0	0	0
Rockwood	0	1	0	0	1
Standard Fire	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	3	0	0	3
Transit Casualty	0	0	0	0	0
Union Indemnity	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	1	0	0	1
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>50</b>	<b>669</b>	<b>0</b>	<b>112</b>	<b>831</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances Net of Reserves**

**For the period ended December 31, 2002**

Page 7

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	-332,090	0	0	0	-332,090
Allied Fidelity	4,670	9,537	0	770,662	784,869
American Druggists	0	104,827	0	0	104,827
American Eagle	0	-66,046	0	55,902	-10,144
American Excel	0	0	0	0	0
American Fidelity	0	0	0	0	0
American Mutual Liability	0	-971,002	0	50,599	-920,403
American Mutual of Boston	0	1,232,769	0	232	1,233,001
American Universal	231,620	0	0	173,939	405,559
Beacon	0	0	0	546,758	546,758
Carriers	0	924,862	0	0	924,862
Commercial Standard	0	0	0	0	0
Credit General	-592,885	-2,134,209	0	-13,398	-2,740,492
DHEC	0	0	0	-15,104	-15,104
Eastern Indemnity	0	0	0	0	0
Edison	1,374,119	0	0	193	1,374,312
Employers Casualty	0	774,900	0	0	774,900
Employers National	0	142,203	0	0	142,203
Enterprise	0	0	0	0	0
Excalibur	0	29,860	0	0	29,860
Exide	0	0	0	-10,947	-10,947
First Southern	2,140,890	-40,842	0	-226,414	1,873,634
FlintKote	0	0	0	-6,137	-6,137
GAF	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,468	0	0	-1,468
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,495	15,495
Ideal Mutual	0	368,388	0	139,888	508,276
Ins Co of Florida	0	-4,029	-21,270	203,417	178,118
Integrity	0	-112,768	0	239,599	126,831
Intercontinental	0	-51,200	0	0	-51,200
International Indemnity	-61,287	0	0	0	-61,287
Iowa National	0	0	0	328	328
Liggett Group	0	0	0	-47	-47
LMI	-651	-153,159	0	-55,605	-209,415
Midland	0	950,567	-1,181	-47,419	901,967
Mission	0	647,209	0	118,485	765,694
Mission National	0	267,668	0	0	267,668
Pacific Marine	0	12,066	0	0	12,066
Paxton	5,189	0	0	0	5,189
PHICO	0	-9,938	0	-465,815	-475,753
Pinnacle	-49,025	0	0	0	-49,025
Reliance Group	2,596,277	-19,031,599	0	-944,231	-17,379,553
Rockwood	0	221,796	0	-155,095	66,701
Standard Fire	274,246	0	0	0	274,246
Stone Mountain	0	0	0	9,047	9,047
Superior National	0	-307,453	0	0	-307,453
Transit Casualty	54,470	102,636	0	74,251	231,357
Union Indemnity	0	0	0	0	0
United Community	0	0	0	-705	-705
United Southern Assurance	-68,550	-84,435	0	6,234	-146,751
Western Employers	0	-12,714	0	0	-12,714
<b>Totals</b>	<b>5,576,993</b>	<b>-17,191,574</b>	<b>-22,451</b>	<b>375,455</b>	<b>-11,261,577</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year Of Insolvency**  
**For the period ended December 31, 2002**

<b><u>1984</u></b>	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Excalibur	0	29,860	0	0	29,860
Ideal Mutual	0	368,388	0	139,888	508,276
<b>Sub Total</b>	0	398,248	0	139,888	538,136
<b><u>1985</u></b>					
Commercial Standard	0	0	0	0	0
Iowa National	0	0	0	328	328
Standard Fire	274,246	0	0	0	274,246
Transit Casualty	54,470	102,636	0	74,251	231,357
Union Indemnity	0	0	0	0	0
<b>Sub Total</b>	328,716	102,636	0	74,579	505,931
<b><u>1986</u></b>					
American Druggists	0	104,827	0	0	104,827
Allied Fidelity	4,670	9,537	0	770,662	784,869
American Fidelity	0	0	0	0	0
Carriers	0	924,862	0	0	924,862
Great Global	0	-1,468	0	0	-1,468
Midland	0	950,567	-1,181	-47,419	901,967
<b>Sub Total</b>	4,670	1,988,325	-1,181	723,243	2,715,057
<b><u>1987</u></b>					
Beacon	0	0	0	546,758	546,758
Eastern Indemnity	0	0	0	0	0
Enterprise	0	0	0	0	0
Integrity	0	-112,768	0	239,599	126,831
Mission	0	647,209	0	118,485	765,694
Mission National	0	267,668	0	0	267,668
<b>Sub Total</b>	0	802,109	0	904,842	1,706,951
<b><u>1988</u></b>					
American Excel	0	0	0	0	0
<b>Sub Total</b>	0	0	0	0	0

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year Of Insolvency**  
**For the period ended December 31, 2002**

Page 9

**1989**

American Mutual Liability	0	-971,002	0	50,599	-920,403
American Mutual of Boston	0	1,232,769	0	232	1,233,001
Grange Mutual	0	0	0	-1,188	-1,188
Hibernian	0	0	0	15,495	15,495
Intercontinental	0	-51,200	0	0	-51,200
Pacific Marine	0	12,066	0	0	12,066
Paxton	5,189	0	0	0	5,189
Stone Mountain	0	0	0	9,047	9,047
<b>Sub Total</b>	<b>5,189</b>	<b>222,633</b>	<b>0</b>	<b>74,185</b>	<b>302,007</b>

**1990**

American Universal	231,620	0	0	173,939	405,559
Edison	1,374,119	0	0	193	1,374,312
<b>Sub Total</b>	<b>1,605,739</b>	<b>0</b>	<b>0</b>	<b>174,132</b>	<b>1,779,871</b>

**1991**

Rockwood	0	221,796	0	-155,095	66,701
Western Employers	0	-12,714	0	0	-12,714
<b>Sub Total</b>	<b>0</b>	<b>209,082</b>	<b>0</b>	<b>-155,095</b>	<b>53,987</b>

**1992**

First Southern	2,140,890	-40,842	0	-226,414	1,873,634
Ins Co Of Florida	0	-4,029	-21,270	203,417	178,118
<b>Sub Total</b>	<b>2,140,890</b>	<b>-44,871</b>	<b>-21,270</b>	<b>-22,997</b>	<b>2,051,752</b>

**1994**

Employers Casualty	0	774,900	0	0	774,900
Employers National	0	142,203	0	0	142,203
Exide	0	0	0	-10,947	-10,947
United Community	0	0	0	-705	-705
<b>Sub Total</b>	<b>0</b>	<b>917,103</b>	<b>0</b>	<b>-11,652</b>	<b>905,451</b>

**1995**

GAF	0	0	0	0	0
<b>Sub Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**1997**

United Southern Assurance	-68,550	-84,435	0	6,234	-146,751
American Eagle	0	-66,046	0	55,902	-10,144
<b>Sub Total</b>	<b>-68,550</b>	<b>-150,481</b>	<b>0</b>	<b>62,136</b>	<b>-156,895</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year Of Insolvency**  
**For the period ended December 31, 2002**

**1999**

Pinnacle	-49,025	0	0	0	-49,025
<b>Sub Total</b>	<b>-49,025</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-49,025</b>

**2000**

LMI	-651	-153,159	0	-55,605	-209,415
Superior National	0	-307,453	0	0	-307,453
<b>Sub Total</b>	<b>-651</b>	<b>-460,612</b>	<b>0</b>	<b>-55,605</b>	<b>-516,868</b>

**2001**

Acceleration National	-332,090	0	0	0	-332,090
Credit General	-592,885	-2,134,209	0	-13,398	-2,740,492
International Indemnity	-61,287	0	0	0	-61,287
Reliance Group	2,596,277	-19,031,599	0	-944,231	-17,379,553
<b>Sub Total</b>	<b>1,610,015</b>	<b>-21,165,808</b>	<b>0</b>	<b>-957,629</b>	<b>-20,513,422</b>

**2002**

PHICO	0	-9,938	0	-465,815	-475,753
<b>Sub Total</b>	<b>0</b>	<b>-9,938</b>	<b>0</b>	<b>-465,815</b>	<b>-475,753</b>

**Unknown Year**

FlintKote	0	0	0	-6,137	-6,137
H K Porter	0	0	0	-87,469	-87,469
Liggett Group	0	0	0	-47	-47
DHEC	0	0	0	-15,104	-15,104
<b>Sub Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-108,757</b>	<b>-108,757</b>

<b>Grand Total</b>	<b>5,576,993</b>	<b>-17,191,574</b>	<b>-22,451</b>	<b>375,455</b>	<b>-11,261,577</b>
--------------------	------------------	--------------------	----------------	----------------	--------------------