

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

At December 31, 2011

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Assets:						
Cash and short-term investments	117,370	27,862,808	1,681,276	-35,712	2,390,729	32,016,471
Cash held by escrow agent for payment of claims	0	75,929	0	0	0	75,929
Total assest	<u>117,370</u>	<u>27,938,737</u>	<u>1,681,276</u>	<u>-35,712</u>	<u>2,390,729</u>	<u>32,092,400</u>
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances (deficits):	<u>117,370</u>	<u>27,938,737</u>	<u>1,681,276</u>	<u>-35,712</u>	<u>2,390,729</u>	<u>32,092,400</u>
Total liabilities and fund balances	<u><u>117,370</u></u>	<u><u>27,938,737</u></u>	<u><u>1,681,276</u></u>	<u><u>-35,712</u></u>	<u><u>2,390,729</u></u>	<u><u>32,092,400</u></u>

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Twelve Months
Ending December 31, 2011**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	4,363,908	35,317	0	107,642	4,506,867
Recovery from second injury fund	0	6,642	0	0	0	6,642
Recovery from insurance department	0	0	288,890	0	0	288,890
Assessments	0	326,191	0	0	0	326,191
Other Income	0	0	0	0	0	0
Interest	0	31,450	4,157	0	4,368	39,975
	<u>0</u>	<u>4,728,191</u>	<u>328,364</u>	<u>0</u>	<u>112,010</u>	<u>5,168,565</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	1,475,915	0	0	0	1,475,915
Indemnity	0	1,092,107	0	0	0	1,092,107
Claims	0	0	1,364,008	0	0	1,364,008
Adjustment expenses	0	105,405	3,361	0	0	108,766
Legal expenses	0	354,908	159,959	0	15,120	529,987
Return premiums	0	1,322	360,708	0	0	362,030
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	385,290	240,084	0	1,886	627,260
	<u>0</u>	<u>3,414,947</u>	<u>2,128,120</u>	<u>0</u>	<u>17,006</u>	<u>5,560,073</u>
Excess (deficit) of revenues over (under) expenditures	0	1,313,244	-1,799,756	0	95,004	-391,508
Fund balance (deficit) December 31, 2010	117,370	26,625,493	3,481,032	-35,712	2,295,725	32,483,908
Fund balance (deficit) December 31, 2011	<u>117,370</u>	<u>27,938,737</u>	<u>1,681,276</u>	<u>-35,712</u>	<u>2,390,729</u>	<u>32,092,400</u>

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Atlantic Mutual	Carriers	Casualty Reciprocal Exchange	Consol- idated American	Centennial
Revenues:										
Recovery from conservators	0	0	0	47,842	411,386	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	6,642	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	5	143	0	1,188	0	0	1,137	0	0	0
	<u>5</u>	<u>143</u>	<u>0</u>	<u>49,030</u>	<u>418,028</u>	<u>0</u>	<u>1,137</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	16,131	25,115	701	15,948	0	7,561
Indemnity	0	0	0	0	0	17,874	7,020	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	1,495	1,156	267	132	0	177
Legal expenses	0	0	0	0	0	0	0	0	662	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	2,241	5,613	1,016	2,045	84	984
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,867</u>	<u>49,758</u>	<u>9,004</u>	<u>18,125</u>	<u>746</u>	<u>8,722</u>
Excess (deficit) of revenues over (under) expenditures	5	143	0	49,030	398,161	-49,758	-7,867	-18,125	-746	-8,722
Fund balance (deficit) December 31, 2010	5,840	162,679	-66,046	1,329,749	-1,395,752	0	1,299,026	-546,569	0	0
Fund balance (deficit) December 31, 2011	<u>5,845</u>	<u>162,822</u>	<u>-66,046</u>	<u>1,378,779</u>	<u>-997,591</u>	<u>-49,758</u>	<u>1,291,159</u>	<u>-564,694</u>	<u>-746</u>	<u>-8,722</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	185,163	0	263,694	128,675	0	0
Payments above	0	0	0	0	17,626	44,145	7,988	16,080	0	7,738
Addition to (reduction of) reserves	0	0	0	0	6,053	995,052	-799	-1,185	2,022	35,043
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>173,590</u>	<u>950,907</u>	<u>254,907</u>	<u>111,410</u>	<u>2,022</u>	<u>27,305</u>
Excess (shortage)	<u>5,845</u>	<u>162,822</u>	<u>-66,046</u>	<u>1,378,779</u>	<u>-1,171,181</u>	<u>-1,000,665</u>	<u>1,036,252</u>	<u>-676,104</u>	<u>-2,768</u>	<u>-36,027</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89		01/16/86		03/21/05	
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90		01/16/87			

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	Credit General	Employers Casualty	Employers National	First Southern	Fremont Indemnity	The Home	Ideal Mutual	Insurance Co of Florida	Iowa National
Revenues:									
Recovery from conservators	0	0	8,232	0	0	153,972	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	885	109	0	0	0	393	0	0
	<u>0</u>	<u>885</u>	<u>8,341</u>	<u>0</u>	<u>0</u>	<u>153,972</u>	<u>393</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	8,926	24,614	0	0	14,797	183,629	0	0	0
Indemnity	456	20,741	0	0	0	16,149	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	297	557	0	0	1,116	7,476	0	0	0
Legal expenses	809	469	0	0	5,695	13,605	0	0	0
Return premiums	1,322	0	0	0	0	0	0	0	0
Administrative expense allocation	1,502	5,898	0	0	2,748	28,084	0	0	0
	<u>13,312</u>	<u>52,279</u>	<u>0</u>	<u>0</u>	<u>24,356</u>	<u>248,943</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-13,312	-51,394	8,341	0	-24,356	-94,971	393	0	0
Fund balance (deficit) December 31, 2010	-1,810,541	1,028,956	120,611	-40,842	-414,115	-394,671	447,875	-4,029	0
Fund balance (deficit) December 31, 2011	<u>-1,823,853</u>	<u>977,562</u>	<u>128,952</u>	<u>-40,842</u>	<u>-438,471</u>	<u>-489,642</u>	<u>448,268</u>	<u>-4,029</u>	<u>0</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	338,614	249,564	0	0	392,351	1,521,279	0	0	0
Payments above	9,679	45,912	0	0	15,913	207,254	0	0	0
Addition to (reduction of) reserves	-264,942	-3,255	0	0	-2,249	-10,820	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>63,993</u>	<u>200,397</u>	<u>0</u>	<u>0</u>	<u>374,189</u>	<u>1,303,205</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-1,887,846</u>	<u>777,165</u>	<u>128,952</u>	<u>-40,842</u>	<u>-812,660</u>	<u>-1,792,847</u>	<u>448,268</u>	<u>-4,029</u>	<u>0</u>
Date of insolvency	01/05/01	01/31/94	01/31/94	10/31/92		06/11/03	02/26/84	12/29/92	10/10/85
Final date for filing claims	07/05/02	07/31/95	07/31/95	05/03/93		06/13/04	02/07/86	06/29/93	10/10/86

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***For the Twelve Months
Ending December 31, 2011***

	Integrity	Ins Corp Of NY	Imperial Casualty	Legion	Midland	Mission	Mission National	Park Avenue	PHICO	Recip- rocal of America
Revenues:										
Recovery from conservators	0	0	0	3,325,346	0	0	10	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	326,191	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	16,358	2,364	591	286	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,341,704</u>	<u>2,364</u>	<u>591</u>	<u>296</u>	<u>326,191</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	2,638	14,449	635,898	1,118	0	0	330,955	0	0
Indemnity	0	0	305,797	136,482	51,664	0	0	436,408	32,240	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	53	403	47,373	6,493	0	0	33,368	0	0
Legal expenses	0	5,789	55,608	183,491	0	0	0	61,193	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	1,078	47,845	127,572	7,537	0	0	109,602	4,100	0
	<u>0</u>	<u>9,558</u>	<u>424,102</u>	<u>1,130,816</u>	<u>66,812</u>	<u>0</u>	<u>0</u>	<u>971,526</u>	<u>36,340</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	-9,558	-424,102	2,210,888	-64,448	591	296	-645,335	-36,340	0
Fund balance (deficit) December 31, 2010	-89,673	-17,046	-307,654	17,391,688	2,718,773	673,858	326,139	-1,878,587	-191,283	-61,344
Fund balance (deficit) December 31, 2011	<u>-89,673</u>	<u>-26,604</u>	<u>-731,756</u>	<u>19,602,576</u>	<u>2,654,325</u>	<u>674,449</u>	<u>326,435</u>	<u>-2,523,922</u>	<u>-227,623</u>	<u>-61,344</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	18,365	478,839	18,471,526	1,142,765	0	0	3,680,387	446,106	0
Payments above	0	2,691	320,649	819,753	59,275	0	0	800,731	32,240	0
Addition to (reduction of) reserves	0	31,660	74,660	221,118	-12,534	0	0	-225,038	-3,224	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>0</u>	<u>47,334</u>	<u>232,850</u>	<u>17,872,891</u>	<u>1,070,956</u>	<u>0</u>	<u>0</u>	<u>2,654,618</u>	<u>410,642</u>	<u>0</u>
Excess (shortage)	<u>-89,673</u>	<u>-73,938</u>	<u>-964,606</u>	<u>1,729,685</u>	<u>1,583,369</u>	<u>674,449</u>	<u>326,435</u>	<u>-5,178,540</u>	<u>-638,265</u>	<u>-61,344</u>
Date of insolvency	03/24/87	03/04/10	05/12/10	07/28/03	04/03/86	02/24/87	02/24/87	11/18/09	02/01/02	01/29/03
Final date for filing claims	03/25/88			06/30/05	04/03/87	02/24/88	02/24/88		08/01/03	09/30/04

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***For the Twelve Months
Ending December 31, 2011***

	Reliance Group	Realm National	Rockwood	South Carolina	Superior National	Transit Casualty	Vesta	Villanova	Total
Revenues:									
Recovery from conservators	255,196	0	0	0	0	0	0	161,924	4,363,908
Recovery from second injury fund	0	0	0	0	0	0	0	0	6,642
Assessments	0	0	0	0	0	0	0	0	326,191
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	7,536	0	225	0	0	171	0	59	31,450
	<u>262,732</u>	<u>0</u>	<u>225</u>	<u>0</u>	<u>0</u>	<u>171</u>	<u>0</u>	<u>161,983</u>	<u>4,728,191</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	173,462	0	0	0	0	0	0	19,973	1,475,915
Indemnity	67,276	0	0	0	0	0	0	0	1,092,107
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	3,688	0	0	0	0	0	0	1,354	105,405
Legal expenses	10,647	5,138	0	-315	0	0	1,942	10,175	354,908
Return premiums	0	0	0	0	0	0	0	0	1,322
Administrative expense allocation	32,435	653	0	0	0	0	247	4,006	385,290
	<u>287,508</u>	<u>5,791</u>	<u>0</u>	<u>-315</u>	<u>0</u>	<u>0</u>	<u>2,189</u>	<u>35,508</u>	<u>3,414,947</u>
Excess (deficit) of revenues over (under) expenditures	-24,776	-5,791	225	315	0	171	-2,189	126,475	1,313,244
Fund balance (deficit) December 31, 2010	8,563,940	-460,660	256,570	-95,547	-118,111	195,038	0	-2,779	26,625,493
Fund balance (deficit) December 31, 2011	<u>8,539,164</u>	<u>-466,451</u>	<u>256,795</u>	<u>-95,232</u>	<u>-118,111</u>	<u>195,209</u>	<u>-2,189</u>	<u>123,696</u>	<u>27,938,737</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	6,372,082	180,638	0	30,093	0	0	2,750	1,127,392	35,030,283
Payments above	244,426	0	0	0	0	0	0	21,327	2,673,427
Addition to (reduction of) reserves	-172,383	-5,652	0	-2,404	0	0	-2,136	4,328	663,315
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>5,955,273</u>	<u>174,986</u>	<u>0</u>	<u>27,689</u>	<u>0</u>	<u>0</u>	<u>614</u>	<u>1,110,393</u>	<u>33,020,171</u>
Excess (shortage)	<u>2,583,891</u>	<u>-641,437</u>	<u>256,795</u>	<u>-122,921</u>	<u>-118,111</u>	<u>195,209</u>	<u>-2,803</u>	<u>-986,697</u>	<u>-5,081,434</u>
Date of insolvency	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85		07/28/03	
Final date for filing claims	04/03/03		08/26/92		03/25/02	12/31/86		06/30/05	

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	American Universal	Acceleration National	Aequicap	Allied Fidelity	Credit General	Consol- idated American	Edison	First Southern	Legion
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	34,622
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	288,890	0	0	0	0	0	0	0
Interest	217	0	0	4	0	0	1,286	2,004	0
	<u>217</u>	<u>288,890</u>	<u>0</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>1,286</u>	<u>2,004</u>	<u>34,622</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	1,364,008	0	0	0	0	0	0
Adjustment expenses	0	0	3,361	0	0	0	0	0	0
Legal expenses	0	0	157,556	0	0	0	0	0	0
Return premiums	0	0	360,708	0	0	0	0	0	0
Administrative expense allocation	0	0	239,778	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>2,125,411</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	217	288,890	-2,125,411	4	0	0	1,286	2,004	34,622
Fund balance (deficit) December 31, 2010	247,114	-275,522	0	4,962	-491,364	-450	1,466,040	2,284,100	-221,866
Fund balance (deficit) December 31, 2011	<u>247,331</u>	<u>13,368</u>	<u>-2,125,411</u>	<u>4,966</u>	<u>-491,364</u>	<u>-450</u>	<u>1,467,326</u>	<u>2,286,104</u>	<u>-187,244</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	0	0	0	0	0
Payments above	0	0	1,367,369	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	6,112,645	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>0</u>	<u>0</u>	<u>4,745,276</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>247,331</u>	<u>13,368</u>	<u>-6,870,687</u>	<u>4,966</u>	<u>-491,364</u>	<u>-450</u>	<u>1,467,326</u>	<u>2,286,104</u>	<u>-187,244</u>
Date of insolvency	01/08/91	02/28/01		07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	07/28/03
Final date for filing claims	01/08/92	02/28/02		08/14/87	07/05/02		02/20/92	05/03/93	06/30/05

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	Vesta	Villanova	Total
Revenues:									
Recovery from conservators	0	695	0	0	0	0	0	0	35,317
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	288,890
Interest	0	256	0	267	0	64	59	0	4,157
	<u>0</u>	<u>951</u>	<u>0</u>	<u>267</u>	<u>0</u>	<u>64</u>	<u>59</u>	<u>0</u>	<u>328,364</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	1,364,008
Adjustment expenses	0	0	0	0	0	0	0	0	3,361
Legal expenses	0	0	0	0	0	0	2,403	0	159,959
Return premiums	0	0	0	0	0	0	0	0	360,708
Administrative expense allocation	0	0	0	0	0	0	306	0	240,084
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,709</u>	<u>0</u>	<u>2,128,120</u>
Excess (deficit) of revenues over (under) expenditures	0	951	0	267	0	64	-2,650	0	-1,799,756
Fund balance (deficit) December 31, 2010	-49,025	291,912	-219,397	304,059	-794	73,045	68,218	0	3,481,032
Fund balance (deficit) December 31, 2011	<u>-49,025</u>	<u>292,863</u>	<u>-219,397</u>	<u>304,326</u>	<u>-794</u>	<u>73,109</u>	<u>65,568</u>	<u>0</u>	<u>1,681,276</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	7,500	0	0	0	58,441	0	65,941
Payments above	0	0	0	0	0	0	0	0	1,367,369
Addition to (reduction of) reserves	0	0	0	0	0	0	-7,314	0	6,105,331
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>0</u>	<u>0</u>	<u>7,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51,127</u>	<u>0</u>	<u>4,803,903</u>
Excess (shortage)	<u>-49,025</u>	<u>292,863</u>	<u>-226,897</u>	<u>304,326</u>	<u>-794</u>	<u>73,109</u>	<u>14,441</u>	<u>0</u>	<u>-3,122,627</u>
Date of insolvency	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85		07/28/03	
Final date for filing claims	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86		06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	Midland	Insurance Co of Florida	State Capital	Vesta	Total
Revenues:					
Recovery from conservators	0	0	0	0	0
Assessments	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0
Interest	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:					
Assessment refunds	0	0	0	0	0
Claims	0	0	0	0	0
Adjustment expenses	0	0	0	0	0
Legal expenses	0	0	0	0	0
Return premiums	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0
Fund balance (deficit) December 31, 2010	-1,181	-21,270	4,376	-17,637	-35,712
Fund balance (deficit) December 31, 2011	<u>-1,181</u>	<u>-21,270</u>	<u>4,376</u>	<u>-17,637</u>	<u>-35,712</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	0
Payments above	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-1,181</u>	<u>-21,270</u>	<u>4,376</u>	<u>-17,637</u>	<u>-35,712</u>
Date of insolvency	04/03/86	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/29/93	09/05/05		

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII
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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
Revenues:									
Recovery from conservators	0	0	1,689	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	723	5	47	0	163	512	0	0
	<u>0</u>	<u>723</u>	<u>1,694</u>	<u>47</u>	<u>0</u>	<u>163</u>	<u>512</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	723	1,694	47	0	163	512	0	0
Fund balance (deficit) December 31, 2010	-569	822,224	4,601	53,983	247	185,576	583,340	-18	886
Fund balance (deficit) December 31, 2011	<u>-569</u>	<u>822,947</u>	<u>6,295</u>	<u>54,030</u>	<u>247</u>	<u>185,739</u>	<u>583,852</u>	<u>-18</u>	<u>886</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-569</u>	<u>822,947</u>	<u>6,295</u>	<u>54,030</u>	<u>247</u>	<u>185,739</u>	<u>583,852</u>	<u>-18</u>	<u>886</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII
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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	Consol- idated American	Credit General	Edison	First Southern	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Legion
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	103,867
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	38	135	190	231	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>38</u>	<u>135</u>	<u>190</u>	<u>231</u>	<u>103,867</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	438	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	56	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>494</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-456	135	190	231	103,867
Fund balance (deficit) December 31, 2010	-37,860	-13,398	206	-176,414	43,153	153,592	217,026	263,421	-1,001,075
Fund balance (deficit) December 31, 2011	<u>-37,860</u>	<u>-13,398</u>	<u>206</u>	<u>-176,414</u>	<u>42,697</u>	<u>153,727</u>	<u>217,216</u>	<u>263,652</u>	<u>-897,208</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	28,011	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	-437	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,574</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-37,860</u>	<u>-13,398</u>	<u>206</u>	<u>-176,414</u>	<u>15,123</u>	<u>153,727</u>	<u>217,216</u>	<u>263,652</u>	<u>-897,208</u>
Date of insolvency	03/21/05	01/05/01	02/20/91	10/31/92	06/11/03	02/26/84	12/29/92	03/24/87	07/28/03
Final date for filing claims		07/05/02	02/20/92	05/03/93	06/13/04	02/07/86	06/29/93	03/25/88	06/30/05

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	Midland	Mission	Mission National	PHICO	H K Porter	Recip -rocal of America	Reliance Group	Rockwood	South Carolina
Revenues:									
Recovery from conservators	0	0	0	0	0	0	2,086	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	108	2	0	0	12	2,115	0	0
	0	108	2	0	0	12	4,201	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	6,564	0	8,118
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	836	0	994
	0	0	0	0	0	0	7,400	0	9,112
Excess (deficit) of revenues over (under) expenditures	0	108	2	0	0	12	-3,199	0	-9,112
Fund balance (deficit) December 31, 2010	-47,419	123,330	2,404	-695,665	-87,469	13,453	2,411,323	-216,976	-405,325
Fund balance (deficit) December 31, 2011	-47,419	123,438	2,406	-695,665	-87,469	13,465	2,408,124	-216,976	-414,437
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	0	0	65,887	0	14,128
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	-7,071	0	-13,127
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	0	0	0	0	0	0	58,816	0	1,001
Excess (shortage)	-47,419	123,438	2,406	-695,665	-87,469	13,465	2,349,308	-216,976	-415,438
Date of insolvency	04/03/86	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	04/03/87	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2011***

	State Capital	Transit Casualty	Vesta	Total
Revenues:				
Recovery from conservators	0	0	0	107,642
Assessments	0	0	0	0
Recovery from insurance department	0	0	0	0
Interest	0	87	0	4,368
	<u>0</u>	<u>87</u>	<u>0</u>	<u>112,010</u>
Expenditures:				
Assessment refunds	0	0	0	0
Claims	0	0	0	0
Adjustment expenses	0	0	0	0
Legal expenses	0	0	0	15,120
Return premiums	0	0	0	0
Administrative expense allocation	0	0	0	1,886
	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,006</u>
Excess (deficit) of revenues over (under) expenditures	0	87	0	95,004
Fund balance (deficit) December 31, 2010	382	99,469	-703	2,295,725
Fund balance (deficit) December 31, 2011	<u>382</u>	<u>99,556</u>	<u>-703</u>	<u>2,390,729</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	108,026
Payments above	0	0	0	0
Addition to (reduction of) reserves	0	0	0	-20,635
Case basis reserves and reserves for loss adjustment expense at December 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>87,391</u>
Excess (shortage)	<u>382</u>	<u>99,556</u>	<u>-703</u>	<u>2,303,338</u>
Date of insolvency	03/05/04	12/31/85		
Final date for filing claims	09/05/05	12/31/86		

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended December 31, 2011

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	12/31/2011	12/31/2010	Inc/(Dec)	% Chg
WC	-5,081,434	-8,404,790	3,323,356	-39.54%
Auto	-3,122,627	3,415,091	-6,537,718	-191.44%
HO	-35,712	-35,712	0	0.00%
Other	2,303,338	2,187,699	115,639	5.29%
	-5,936,435	-2,837,712	-3,098,723	109.20%

WC:	12/31/2011	12/31/2010	Inc/(Dec)	% Chg
Cash Fund	27,938,737	26,625,493	1,313,244	4.93%
Case Reserves	28,340,423	30,099,774	-1,759,351	-5.85%
ALAE Reserves	4,679,748	4,930,509	-250,761	-5.09%
	-5,081,434	-8,404,790	3,323,356	-39.54%

Auto:	12/31/2011	12/31/2010	Inc/(Dec)	% Chg
Cash Fund	1,681,276	3,481,032	-1,799,756	-51.70%
Case Reserves	4,803,903	65,941	4,737,962	7185.15%
ALAE Reserves	0	0	0	0.00%
	-3,122,627	3,415,091	-6,537,718	-191.44%

HO:	12/31/2011	12/31/2010	Inc/(Dec)	% Chg
Cash Fund	-35,712	-35,712	0	0.00%
Case Reserves	0	0	0	0.00%
ALAE Reserves	0	0	0	0.00%
	-35,712	-35,712	0	0.00%

Other:	12/31/2011	12/31/2010	Inc/(Dec)	% Chg
Cash Fund	2,390,729	2,295,725	95,004	4.14%
Case Reserves	87,391	108,026	-20,635	-19.10%
ALAE Reserves	0	0	0	0.00%
	2,303,338	2,187,699	115,639	5.29%

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended December 31, 2011

	Fund Balances
Admin	117,370
WC	27,938,737
Auto	1,681,276
HO	-35,712
Other	2,390,729
Total Fund Balances	32,092,400
 Less: Administration	 117,370
 Insurance Fund Balances	 31,975,030

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	27,938,737	28,340,423	4,679,748	-5,081,434
Auto	1,681,276	4,803,903	0	-3,122,627
HO	-35,712	0	0	-35,712
Other	2,390,729	87,391	0	2,303,338
Total Fund Balances	31,975,030	33,231,717	4,679,748	-5,936,435
 Difference	 0			 0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances

For the period ended December 31, 2011

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	13,368	0	0	-569	12,799
Aequicap	-2,125,411	0	0	0	-2,125,411
Allied Fidelity	4,966	5,845	0	822,947	833,758
American Druggists	0	162,822	0	0	162,822
American Eagle	0	-66,046	0	6,295	-59,751
American Mutual	0	-997,591	0	54,030	-943,561
American Mutual Boston	0	1,378,779	0	247	1,379,026
American Universal	247,331	0	0	185,739	433,070
Atlantic Mutual	0	-49,758	0	0	-49,758
Beacon	0	0	0	583,852	583,852
Carriers	0	1,291,159	0	0	1,291,159
Casualty Reciprocal Exchange	0	-564,694	0	-18	-564,712
Centennial	0	-8,722	0	0	-8,722
Consolidated American	-450	-746	0	-37,860	-39,056
Commercial Casualty	0	0	0	886	886
Credit General	-491,364	-1,823,853	0	-13,398	-2,328,615
Edison	1,467,326	0	0	206	1,467,532
Employers Casualty	0	977,562	0	0	977,562
Employers National	0	128,952	0	0	128,952
First Southern	2,286,104	-40,842	0	-176,414	2,068,848
Fremont Indemnity	0	-438,471	0	0	-438,471
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-489,642	0	42,697	-446,945
Ideal Mutual	0	448,268	0	153,727	601,995
Ins Corp of NY	0	-26,604	0	0	-26,604
Imperial Casualty	0	-731,756	0	0	-731,756
Insurance Co of Florida	0	-4,029	-21,270	217,216	191,917
Integrity	0	-89,673	0	263,652	173,979
Legion	-187,244	19,602,576	0	-897,208	18,518,124
Midland	0	2,654,325	-1,181	-47,419	2,605,725
Mission	0	674,449	0	123,438	797,887
Mission National	0	326,435	0	2,406	328,841
Park Ave	0	-2,523,922	0	0	-2,523,922
PHICO	0	-227,623	0	-695,665	-923,288
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-466,451	0	0	-466,451
Reciprocal of America	0	-61,344	0	13,465	-47,879
Reliance Group	292,863	8,539,164	0	2,408,124	11,240,151
Rockwood	0	256,795	0	-216,976	39,819
South Carolina	-219,397	-95,232	0	-414,437	-729,066
Standard Fire	304,326	0	0	0	304,326
State Capital	-794	0	4,376	382	3,964
Superior National	0	-118,111	0	0	-118,111
Transit Casualty	73,109	195,209	0	99,556	367,874
Vesta	65,568	-2,189	-17,637	-703	45,039
Villanova	0	123,696	0	0	123,696
Totals	1,681,276	27,938,737	-35,712	2,390,729	31,975,030

South Carolina Property and Casualty Insurance Guaranty Association

Case Reserve Summary

For the period ended December 31, 2011

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Aequicap	4,745,276	0	0	0	4,745,276
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	157,809	0	0	157,809
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Atlantic Mutual	0	864,461	0	0	864,461
Beacon	0	0	0	0	0
Carriers	0	231,734	0	0	231,734
Casualty Reciprocal Exchange	0	101,282	0	0	101,282
Centennial	0	24,823	0	0	24,823
Consolidated American	0	1,838	0	0	1,838
Commercial Casualty	0	0	0	0	0
Credit General	0	58,175	0	0	58,175
Edison	0	0	0	0	0
Employers Casualty	0	182,179	0	0	182,179
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	340,172	0	0	340,172
H K Porter	0	0	0	0	0
Ins Corp of NY	0	43,031	0	0	43,031
Imperial Casualty	0	211,682	0	0	211,682
The Home	0	1,184,732	0	27,574	1,212,306
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	14,894,076	0	0	14,894,076
Midland	0	973,596	0	0	973,596
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	2,413,289	0	0	2,413,289
PHICO	0	373,311	0	0	373,311
Pinnacle	0	0	0	0	0
Realm National	0	159,078	0	0	159,078
Reciprocal of America	0	0	0	0	0
Reliance Group	0	5,089,977	0	58,816	5,148,793
Rockwood	0	0	0	0	0
South Carolina	7,500	25,172	0	1,001	33,673
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	51,127	558	0	0	51,685
Villanova	0	1,009,448	0	0	1,009,448
Totals	4,803,903	28,340,423	0	87,391	33,231,717

South Carolina Property and Casualty Insurance Guaranty Association

ALAE Reserve Summary

For the period ended December 31, 2011

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Aequicap	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	15,781	0	0	15,781
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Atlantic Mutual	0	86,446	0	0	86,446
Beacon	0	0	0	0	0
Carriers	0	23,173	0	0	23,173
Casualty Reciprocal Exchange	0	10,128	0	0	10,128
Centennial	0	2,482	0	0	2,482
Consolidated American	0	184	0	0	184
Commercial Casualty	0	0	0	0	0
Credit General	0	5,818	0	0	5,818
Edison	0	0	0	0	0
Employers Casualty	0	18,218	0	0	18,218
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	34,017	0	0	34,017
H K Porter	0	0	0	0	0
The Home	0	118,473	0	0	118,473
Ideal Mutual	0	0	0	0	0
Ins Corp of NY	0	4,303	0	0	4,303
Imperial Casualty	0	21,168	0	0	21,168
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	2,978,815	0	0	2,978,815
Midland	0	97,360	0	0	97,360
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	241,329	0	0	241,329
PHICO	0	37,331	0	0	37,331
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	865,296	0	0	865,296
Realm National	0	15,908	0	0	15,908
Rockwood	0	0	0	0	0
South Carolina	0	2,517	0	0	2,517
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	0	56	0	0	56
Villanova	0	100,945	0	0	100,945
Totals	0	4,679,748	0	0	4,679,748

South Carolina Property and Casualty Insurance Guaranty Association

Open Claims Summary

For the period ended December 31, 2011

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Aequicap	56	0	0	0	56
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	3	0	0	3
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Atlantic Mutual	0	6	0	0	6
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	4	0	0	4
Centennial	0	1	0	0	1
Consolidated American	0	1	0	0	1
Commercial Casualty	0	0	0	3	3
Credit General	0	2	0	0	2
Edison	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	5	0	0	5
Frontier	0	0	0	0	0
H K Porter	0	0	0	0	0
The Home	0	42	0	1	43
Ideal Mutual	0	0	0	0	0
Ins Corp of NY	0	2	0	0	2
Imperial Casualty	0	17	0	0	17
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	72	0	0	72
Midland	0	3	0	0	3
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	34	0	0	34
PHICO	0	1	0	0	1
Pinnacle	0	0	0	0	0
Realm National	0	13	0	0	13
Reciprocal of America	0	0	0	0	0
Reliance Group	0	43	0	3	46
Rockwood	0	0	0	0	0
South Carolina	1	2	0	2	5
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	2	1	0	0	3
Villanova	0	4	0	0	4
Totals	59	260	0	9	328

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances Net of Reserves

For the period ended December 31, 2011

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	13,368	0	0	-569	12,799
Aequicap	-6,870,687	0	0	0	-6,870,687
Allied Fidelity	4,966	5,845	0	822,947	833,758
American Druggists	0	162,822	0	0	162,822
American Eagle	0	-66,046	0	6,295	-59,751
American Mutual	0	-1,171,181	0	54,030	-1,117,151
American Mutual Boston	0	1,378,779	0	247	1,379,026
American Universal	247,331	0	0	185,739	433,070
Atlantic Mutual	0	-1,000,665	0	0	-1,000,665
Beacon	0	0	0	583,852	583,852
Carriers	0	1,036,252	0	0	1,036,252
Casualty Reciprocal Exchange	0	-676,104	0	-18	-676,122
Centennial	0	-36,027	0	0	-36,027
Consolidated American	-450	-2,768	0	-37,860	-41,078
Commercial Casualty	0	0	0	886	886
Credit General	-491,364	-1,887,846	0	-13,398	-2,392,608
Edison	1,467,326	0	0	206	1,467,532
Employers Casualty	0	777,165	0	0	777,165
Employers National	0	128,952	0	0	128,952
First Southern	2,286,104	-40,842	0	-176,414	2,068,848
Fremont Indemnity	0	-812,660	0	0	-812,660
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-1,792,847	0	15,123	-1,777,724
Ideal Mutual	0	448,268	0	153,727	601,995
Ins Corp of NY	0	-73,938	0	0	-73,938
Imperial Casualty	0	-964,606	0	0	-964,606
Insurance Co of Florida	0	-4,029	-21,270	217,216	191,917
Integrity	0	-89,673	0	263,652	173,979
Legion	-187,244	1,729,685	0	-897,208	645,233
Midland	0	1,583,369	-1,181	-47,419	1,534,769
Mission	0	674,449	0	123,438	797,887
Mission National	0	326,435	0	2,406	328,841
Park Ave	0	-5,178,540	0	0	-5,178,540
PHICO	0	-638,265	0	-695,665	-1,333,930
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-641,437	0	0	-641,437
Reciprocal of America	0	-61,344	0	13,465	-47,879
Reliance Group	292,863	2,583,891	0	2,349,308	5,226,062
Rockwood	0	256,795	0	-216,976	39,819
South Carolina	-226,897	-122,921	0	-415,438	-765,256
Standard Fire	304,326	0	0	0	304,326
State Capital	-794	0	4,376	382	3,964
Superior National	0	-118,111	0	0	-118,111
Transit Casualty	73,109	195,209	0	99,556	367,874
Vesta	14,441	-2,803	-17,637	-703	-6,702
Villanova	0	-986,697	0	0	-986,697
Totals	-3,122,627	-5,081,434	-35,712	2,303,338	-5,936,435

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2011

Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Ideal Mutual	0	448,268	0	153,727	601,995
	0	448,268	0	153,727	601,995
1985 Standard Fire	304,326	0	0	0	304,326
1985 Transit Casualty	73,109	195,209	0	99,556	367,874
	377,435	195,209	0	99,556	672,200
1986 Allied Fidelity	4,966	5,845	0	822,947	833,758
1986 American Druggists	0	162,822	0	0	162,822
1986 Carriers	0	1,036,252	0	0	1,036,252
1986 Midland	0	1,583,369	-1,181	-47,419	1,534,769
	4,966	2,788,288	-1,181	775,528	3,567,601
1987 Beacon	0	0	0	583,852	583,852
1987 Integrity	0	-89,673	0	263,652	173,979
1987 Mission	0	674,449	0	123,438	797,887
1987 Mission National	0	326,435	0	2,406	328,841
	0	911,211	0	973,348	1,884,559
1989 American Mutual	0	-1,171,181	0	54,030	-1,117,151
1989 American Mutual Boston	0	1,378,779	0	247	1,379,026
	0	207,598	0	54,277	261,875
1991 American Universal	247,331	0	0	185,739	433,070
1991 Edison	1,467,326	0	0	206	1,467,532
1991 Rockwood	0	256,795	0	-216,976	39,819
	1,714,657	256,795	0	-31,031	1,940,421
1992 First Southern	2,286,104	-40,842	0	-176,414	2,068,848
1992 Insurance Co of Florida	0	-4,029	-21,270	217,216	191,917
	2,286,104	-44,871	-21,270	40,802	2,260,765
1994 Employers Casualty	0	777,165	0	0	777,165
1994 Employers National	0	128,952	0	0	128,952
	0	906,117	0	0	906,117
1997 American Eagle	0	-66,046	0	6,295	-59,751
	0	-66,046	0	6,295	-59,751
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025
2000 Superior National	0	-118,111	0	0	-118,111
	0	-118,111	0	0	-118,111
2001 Acceleration National	13,368	0	0	-569	12,799
2001 Credit General	-491,364	-1,887,846	0	-13,398	-2,392,608
2001 Reliance Group	292,863	2,583,891	0	2,349,308	5,226,062
	-185,133	696,045	0	2,335,341	2,846,253
2002 PHICO	0	-638,265	0	-695,665	-1,333,930
	0	-638,265	0	-695,665	-1,333,930

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2011

Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
2003 Fremont Indemnity	0	-812,660	0	0	-812,660
2003 Legion	-187,244	1,729,685	0	-897,208	645,233
2003 Reciprocal of America	0	-61,344	0	13,465	-47,879
2003 The Home	0	-1,792,847	0	15,123	-1,777,724
2003 Villanova	0	-986,697	0	0	-986,697
	-187,244	-1,923,863	0	-868,620	-2,979,727
2004 Casualty Reciprocal Exchange	0	-676,104	0	-18	-676,122
2004 Commercial Casualty	0	0	0	886	886
2004 State Capital	-794	0	4,376	382	3,964
	-794	-676,104	4,376	1,250	-671,272
2005 Consolidated American	-450	-2,768	0	-37,860	-41,078
2005 South Carolina	-226,897	-122,921	0	-415,438	-765,256
	-227,347	-125,689	0	-453,298	-806,334
2006 Realm National	0	-641,437	0	0	-641,437
2006 Vesta	14,441	-2,803	-17,637	-703	-6,702
	14,441	-644,240	-17,637	-703	-648,139
2009 Park Ave	0	-5,178,540	0	0	-5,178,540
	0	-5,178,540	0	0	-5,178,540
2010 Aequicap	-6,870,687	0	0	0	-6,870,687
2010 Ins Corp of NY	0	-73,938	0	0	-73,938
2010 Imperial Casualty	0	-964,606	0	0	-964,606
	-6,870,687	-1,038,544	0	0	-7,909,231
2011 Atlantic Mutual	0	-1,000,665	0	0	-1,000,665
2011 Centennial	0	-36,027	0	0	-36,027
	0	-1,036,692	0	0	-1,036,692
N/A H K Porter	0	0	0	-87,469	-87,469
	0	0	0	-87,469	-87,469
Totals	-3,122,627	-5,081,434	-35,712	2,303,338	-5,936,435