

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

**At March 31, 2011**

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Assets:</b>						
Cash and short-term investments	-50,125	25,598,558	3,768,617	-35,712	2,289,609	31,570,947
Cash held by escrow agent for payment of claims	0	75,929	0	0	0	75,929
Total assest	-50,125	25,674,487	3,768,617	-35,712	2,289,609	31,646,876
<b>Liabilities:</b>						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	-50,125	25,674,487	3,768,617	-35,712	2,289,609	31,646,876
Total liabilities and fund balances	-50,125	25,674,487	3,768,617	-35,712	2,289,609	31,646,876

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Three Months  
Ending March 31, 2011**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Revenues:</b>						
Recovery from conservators	0	-49,498	0	0	0	-49,498
Recovery from second injury fund	0	3,239	0	0	0	3,239
Recovery from insurance department	0	0	288,890	0	0	288,890
Assessments	0	0	0	0	0	0
Other Income	0	0	0	0	0	0
Interest	4,323	0	0	0	0	4,323
	<u>4,323</u>	<u>-46,259</u>	<u>288,890</u>	<u>0</u>	<u>0</u>	<u>246,954</u>
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Medical	0	500,191	0	0	0	500,191
Indemnity	0	288,435	0	0	0	288,435
Claims	0	0	0	0	0	0
Adjustment expenses	0	27,140	0	0	0	27,140
Legal expenses	0	88,981	1,305	0	6,116	96,402
Return premiums	0	0	0	0	0	0
Interest expense	0	0	0	0	0	0
Administrative expense	171,818	0	0	0	0	171,818
Administrative expense allocation	0	0	0	0	0	0
	<u>171,818</u>	<u>904,747</u>	<u>1,305</u>	<u>0</u>	<u>6,116</u>	<u>1,083,986</u>
Excess (deficit) of revenues over (under) expenditures	-167,495	-951,006	287,585	0	-6,116	-837,032
Fund balance (deficit) December 31, 2010	117,370	26,625,493	3,481,032	-35,712	2,295,725	32,483,908
Fund balance (deficit) March 31, 2011	<u>-50,125</u>	<u>25,674,487</u>	<u>3,768,617</u>	<u>-35,712</u>	<u>2,289,609</u>	<u>31,646,876</u>

SCHEDULE OF ADMINISTRATIVE EXPENSES

***For the Three Months  
Ending March 31, 2011***

	<b>Actual</b>	<b>Annual Budget</b>	<b>25% of Budget</b>	<b>Variance- Favorable- (Unfavorable)</b>
<b>Operating:</b>				
Management contract	50,250	201,000	50,250	0
Employee benefits	17,500	60,000	15,000	-2,500
Rent sharing	15,000	70,000	17,500	2,500
Postage	1,487	3,000	750	-737
Telephone	0	1,000	250	250
Furniture & fixtures	0	0	0	0
Office supplies, printing	541	2,500	625	84
Overtime	0	0	0	0
Staff travel	4,937	22,500	5,625	688
Board meetings (travel & lodging)	1,502	35,000	8,750	7,248
Counsel	7,923	45,000	11,250	3,327
Accounting	3,000	14,000	3,500	500
Insurance	0	5,000	1,250	1,250
Miscellaneous	1,635	4,000	1,000	-635
NCIGF	62,617	66,369	16,592	-46,025
Computer hardware	0	0	0	0
Computer maintenance	0	0	0	0
Computer software	5,426	12,000	3,000	-2,426
SERGA Meeting	0	0	0	0
<b>Total operating</b>	<b>171,818</b>	<b>541,369</b>	<b>135,342</b>	<b>-36,476</b>
<b>Claims handling:</b>				
Claims supervisors	0	0	0	0
Clerical services	0	12,000	3,000	3,000
Computer	0	0	0	0
Telephone	0	0	0	0
Postage	0	0	0	0
Copy supplies	0	0	0	0
Automobile mileage (supervisor and examiner)	0	0	0	0
Lodging (supervisor and examiner)	0	0	0	0
Meals	0	0	0	0
Claims examiner	0	15,000	3,750	3,750
Miscellaneous	0	0	0	0
<b>Total claims handling</b>	<b>0</b>	<b>27,000</b>	<b>6,750</b>	<b>6,750</b>
<b>Claims committee:</b>				
Travel	0	500	125	125
Lodging, meetings, and meals	0	2,000	500	500
Miscellaneous	0	0	0	0
<b>Total claims committee</b>	<b>0</b>	<b>2,500</b>	<b>625</b>	<b>625</b>
<b>Total administrative expenses</b>	<b>171,818</b>	<b>570,869</b>	<b>142,717</b>	<b>-29,101</b>

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
<b>Revenues:</b>									
Recovery from conservators	0	0	0	-49,510	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	3,239	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>-49,510</u>	<u>3,239</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	3,617	87	4,615	846	22,918
Indemnity	0	0	0	0	0	1,620	0	456	5,544
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	778	16	37	35	256
Legal expenses	0	0	0	0	0	0	0	783	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,395</u>	<u>1,723</u>	<u>4,652</u>	<u>2,120</u>	<u>28,718</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	-49,510	-1,156	-1,723	-4,652	-2,120	-28,718
Fund balance (deficit) December 31, 2010	5,840	162,679	-66,046	1,329,749	-1,395,752	1,299,026	-546,569	-1,810,541	1,028,956
Fund balance (deficit) March 31, 2011	<u>5,840</u>	<u>162,679</u>	<u>-66,046</u>	<u>1,280,239</u>	<u>-1,396,908</u>	<u>1,297,303</u>	<u>-551,221</u>	<u>-1,812,661</u>	<u>1,000,238</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	185,163	263,694	128,675	338,614	249,564
Payments above	0	0	0	0	4,395	1,723	4,652	1,337	28,718
Addition to (reduction of) reserves	0	0	0	0	3,122	-172	72	-213,615	-2,873
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>183,890</u>	<u>261,799</u>	<u>124,095</u>	<u>123,662</u>	<u>217,973</u>
Excess (shortage)	<u>5,840</u>	<u>162,679</u>	<u>-66,046</u>	<u>1,280,239</u>	<u>-1,580,798</u>	<u>1,035,504</u>	<u>-675,316</u>	<u>-1,936,323</u>	<u>782,265</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	<b>Employers National</b>	<b>First Southern</b>	<b>Fremont Indemnity</b>	<b>The Home</b>	<b>Ideal Mutual</b>	<b>Insurance Co of Florida</b>	<b>Iowa National</b>	<b>Integrity</b>	<b>Ins Corp Of NY</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	3,153	53,789	0	0	0	0	2,126
Indemnity	0	0	0	2,358	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	185	2,235	0	0	0	0	38
Legal expenses	0	0	0	989	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>3,338</u>	<u>59,371</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,164</u>
Excess (deficit) of revenues over (under) expenditures	0	0	-3,338	-59,371	0	0	0	0	-2,164
Fund balance (deficit) December 31, 2010	120,611	-40,842	-414,115	-394,671	447,875	-4,029	0	-89,673	-17,046
Fund balance (deficit) March 31, 2011	<u>120,611</u>	<u>-40,842</u>	<u>-417,453</u>	<u>-454,042</u>	<u>447,875</u>	<u>-4,029</u>	<u>0</u>	<u>-89,673</u>	<u>-19,210</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	392,351	1,521,279	0	0	0	0	18,365
Payments above	0	0	3,338	58,382	0	0	0	0	2,164
Addition to (reduction of) reserves	0	0	-333	-6,469	0	0	0	0	-295
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>0</u>	<u>388,680</u>	<u>1,456,428</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,906</u>
Excess (shortage)	<u>120,611</u>	<u>-40,842</u>	<u>-806,133</u>	<u>-1,910,470</u>	<u>447,875</u>	<u>-4,029</u>	<u>0</u>	<u>-89,673</u>	<u>-35,116</u>
Date of insolvency	01/31/94	10/31/92		06/11/03	02/26/84	12/29/92	10/10/85	03/24/87	03/04/10
Final date for filing claims	07/31/95	05/03/93		06/13/04	02/07/86	06/29/93	10/10/86	03/25/88	

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	<b>Imperial Casualty</b>	<b>Legion</b>	<b>Midland</b>	<b>Mission</b>	<b>Mission National</b>	<b>Park Avenue</b>	<b>PHICO</b>	<b>Recip -rocal of America</b>	<b>Reliance Group</b>	<b>Realm National</b>
<b>Revenues:</b>										
Recovery from conservators	0	0	0	0	0	0	0	0	12	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12</u>	<u>0</u>
<b>Expenditures:</b>										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	7,008	195,789	436	0	0	172,602	0	0	34,826	0
Indemnity	163,335	38,335	14,746	0	0	37,610	7,874	0	16,557	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	504	11,134	1,845	0	0	9,036	0	0	855	0
Legal expenses	28,852	38,080	0	0	0	11,672	0	0	4,588	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	<u>199,699</u>	<u>283,338</u>	<u>17,027</u>	<u>0</u>	<u>0</u>	<u>230,920</u>	<u>7,874</u>	<u>0</u>	<u>56,826</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-199,699	-283,338	-17,027	0	0	-230,920	-7,874	0	-56,814	0
Fund balance (deficit) December 31, 2010	-307,654	17,391,688	2,718,773	673,858	326,139	-1,878,587	-191,283	-61,344	8,563,940	-460,660
Fund balance (deficit) March 31, 2011	<u>-507,353</u>	<u>17,108,350</u>	<u>2,701,746</u>	<u>673,858</u>	<u>326,139</u>	<u>-2,109,507</u>	<u>-199,157</u>	<u>-61,344</u>	<u>8,507,126</u>	<u>-460,660</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	478,839	18,471,526	1,142,765	0	0	3,680,387	446,106	0	6,372,082	180,638
Payments above	170,847	245,258	17,027	0	0	219,248	7,874	0	52,238	0
Addition to (reduction of) reserves	117,127	-125,905	327	0	0	102,284	-787	0	-11,988	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>425,119</u>	<u>18,100,363</u>	<u>1,126,065</u>	<u>0</u>	<u>0</u>	<u>3,563,423</u>	<u>437,445</u>	<u>0</u>	<u>6,307,856</u>	<u>180,638</u>
Excess (shortage)	<u>-932,472</u>	<u>-992,013</u>	<u>1,575,681</u>	<u>673,858</u>	<u>326,139</u>	<u>-5,672,930</u>	<u>-636,602</u>	<u>-61,344</u>	<u>2,199,270</u>	<u>-641,298</u>
Date of insolvency	05/12/10	07/28/03	04/03/86	02/24/87	02/24/87	11/18/09	02/01/02	01/29/03	10/03/01	
Final date for filing claims		06/30/05	04/03/87	02/24/88	02/24/88		08/01/03	09/30/04	04/03/03	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	<b>Rockwood</b>	<b>South Carolina</b>	<b>Superior National</b>	<b>Transit Casualty</b>	<b>Vesta</b>	<b>Villanova</b>	<b>Total</b>
<b>Revenues:</b>							
Recovery from conservators	0	0	0	0	0	0	-49,498
Recovery from second injury fund	0	0	0	0	0	0	3,239
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-46,259</u>
<b>Expenditures:</b>							
Assessment refunds	0	0	0	0	0	0	0
Medical	0	0	0	0	0	-1,621	500,191
Indemnity	0	0	0	0	0	0	288,435
Claims	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	186	27,140
Legal expenses	0	-315	0	0	1,043	3,289	88,981
Return premiums	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0
	<u>0</u>	<u>-315</u>	<u>0</u>	<u>0</u>	<u>1,043</u>	<u>1,854</u>	<u>904,747</u>
Excess (deficit) of revenues over (under) expenditures	0	315	0	0	-1,043	-1,854	-951,006
Fund balance (deficit) December 31, 2010	256,570	-95,547	-118,111	195,038	0	-2,779	26,625,493
Fund balance (deficit) March 31, 2011	<u>256,570</u>	<u>-95,232</u>	<u>-118,111</u>	<u>195,038</u>	<u>-1,043</u>	<u>-4,633</u>	<u>25,674,487</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	30,093	0	0	2,750	1,127,392	35,030,283
Payments above	0	0	0	0	0	-1,435	815,766
Addition to (reduction of) reserves	0	-2,404	0	0	-1,147	14,237	-128,819
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>27,689</u>	<u>0</u>	<u>0</u>	<u>1,603</u>	<u>1,143,064</u>	<u>34,085,698</u>
Excess (shortage)	<u>256,570</u>	<u>-122,921</u>	<u>-118,111</u>	<u>195,038</u>	<u>-2,646</u>	<u>-1,147,697</u>	<u>-8,411,211</u>
Date of insolvency	08/26/91	03/21/05	09/25/00	12/31/85		07/28/03	
Final date for filing claims	08/26/92		03/25/02	12/31/86		06/30/05	

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**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	American Universal	Acceleration National	Allied Fidelity	Credit General	Consolidated American	Edison	First Southern	Legion	Pinnacle
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	288,890	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>288,890</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	288,890	0	0	0	0	0	0	0
Fund balance (deficit) December 31, 2010	247,114	-275,522	4,962	-491,364	-450	1,466,040	2,284,100	-221,866	-49,025
Fund balance (deficit) March 31, 2011	<u>247,114</u>	<u>13,368</u>	<u>4,962</u>	<u>-491,364</u>	<u>-450</u>	<u>1,466,040</u>	<u>2,284,100</u>	<u>-221,866</u>	<u>-49,025</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>247,114</u>	<u>13,368</u>	<u>4,962</u>	<u>-491,364</u>	<u>-450</u>	<u>1,466,040</u>	<u>2,284,100</u>	<u>-221,866</u>	<u>-49,025</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	07/28/03	09/20/99
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02		02/20/92	05/03/93	06/30/05	03/31/00



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**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	Vesta	Villanova	Total
<b>Revenues:</b>								
Recovery from conservators	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	288,890
Interest	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>288,890</u>
<b>Expenditures:</b>								
Assessment refunds	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	1,305	0	1,305
Return premiums	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,305</u>	<u>0</u>	<u>1,305</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	-1,305	0	287,585
Fund balance (deficit) December 31, 2010	291,912	-219,397	304,059	-794	73,045	68,218	0	3,481,032
Fund balance (deficit) March 31, 2011	<u>291,912</u>	<u>-219,397</u>	<u>304,059</u>	<u>-794</u>	<u>73,045</u>	<u>66,913</u>	<u>0</u>	<u>3,768,617</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	7,500	0	0	0	58,441	0	65,941
Payments above	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	-1,305	0	-1,305
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>7,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>57,136</u>	<u>0</u>	<u>64,636</u>
Excess (shortage)	<u>291,912</u>	<u>-226,897</u>	<u>304,059</u>	<u>-794</u>	<u>73,045</u>	<u>9,777</u>	<u>0</u>	<u>3,703,981</u>
Date of insolvency	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85		07/28/03	
Final date for filing claims	04/03/03		09/05/85	09/05/05	12/31/86		06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Three Months  
Ending March 31, 2011***

	Midland	Insurance Co of Florida	State Capital	Vesta	Total
<b>Revenues:</b>					
Recovery from conservators	0	0	0	0	0
Assessments	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0
Interest	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>					
Assessment refunds	0	0	0	0	0
Claims	0	0	0	0	0
Adjustment expenses	0	0	0	0	0
Legal expenses	0	0	0	0	0
Return premiums	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0
Fund balance (deficit) December 31, 2010	-1,181	-21,270	4,376	-17,637	-35,712
Fund balance (deficit) March 31, 2011	<u>-1,181</u>	<u>-21,270</u>	<u>4,376</u>	<u>-17,637</u>	<u>-35,712</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	0
Payments above	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-1,181</u>	<u>-21,270</u>	<u>4,376</u>	<u>-17,637</u>	<u>-35,712</u>
Date of insolvency	04/03/86	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/29/93	09/05/05		

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	0	0
Fund balance (deficit) December 31, 2010	-569	822,224	4,601	53,983	247	185,576	583,340	-18	886
Fund balance (deficit) March 31, 2011	<u>-569</u>	<u>822,224</u>	<u>4,601</u>	<u>53,983</u>	<u>247</u>	<u>185,576</u>	<u>583,340</u>	<u>-18</u>	<u>886</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-569</u>	<u>822,224</u>	<u>4,601</u>	<u>53,983</u>	<u>247</u>	<u>185,576</u>	<u>583,340</u>	<u>-18</u>	<u>886</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII  
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**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	<b>Consolidated American</b>	<b>Credit General</b>	<b>Edison</b>	<b>First Southern</b>	<b>The Home</b>	<b>Ideal Mutual</b>	<b>Insurance Co of Florida</b>	<b>Integrity</b>	<b>Legion</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	86	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>86</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-86	0	0	0	0
Fund balance (deficit) December 31, 2010	-37,860	-13,398	206	-176,414	43,153	153,592	217,026	263,421	-1,001,075
Fund balance (deficit) March 31, 2011	<u>-37,860</u>	<u>-13,398</u>	<u>206</u>	<u>-176,414</u>	<u>43,067</u>	<u>153,592</u>	<u>217,026</u>	<u>263,421</u>	<u>-1,001,075</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	28,011	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	-85	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,926</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-37,860</u>	<u>-13,398</u>	<u>206</u>	<u>-176,414</u>	<u>15,141</u>	<u>153,592</u>	<u>217,026</u>	<u>263,421</u>	<u>-1,001,075</u>
Date of insolvency	03/21/05	01/05/01	02/20/91	10/31/92	06/11/03	02/26/84	12/29/92	03/24/87	07/28/03
Final date for filing claims		07/05/02	02/20/92	05/03/93	06/13/04	02/07/86	06/29/93	03/25/88	06/30/05

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

**For the Three Months  
Ending March 31, 2011**

	Midland	Mission	Mission National	PHICO	H K Porter	Recip -rocal of America	Reliance Group	Rockwood	South Carolina
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	841	0	5,189
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	841	0	5,189
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	-841	0	-5,189
Fund balance (deficit) December 31, 2010	-47,419	123,330	2,404	-695,665	-87,469	13,453	2,411,323	-216,976	-405,325
Fund balance (deficit) March 31, 2011	-47,419	123,330	2,404	-695,665	-87,469	13,453	2,410,482	-216,976	-410,514
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	0	0	0	65,887	0	14,128
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	-1,631	0	-5,189
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	0	0	0	0	0	0	64,256	0	8,939
Excess (shortage)	-47,419	123,330	2,404	-695,665	-87,469	13,453	2,346,226	-216,976	-419,453
Date of insolvency	04/03/86	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	04/03/87	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Three Months  
Ending March 31, 2011***

	<b>State Capital</b>	<b>Transit Casualty</b>	<b>Vesta</b>	<b>Total</b>
<b>Revenues:</b>				
Recovery from conservators	0	0	0	0
Assessments	0	0	0	0
Recovery from insurance department	0	0	0	0
Interest	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Assessment refunds	0	0	0	0
Claims	0	0	0	0
Adjustment expenses	0	0	0	0
Legal expenses	0	0	0	6,116
Return premiums	0	0	0	0
Administrative expense allocation	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,116</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	-6,116
Fund balance (deficit) December 31, 2010	382	99,469	-703	2,295,725
Fund balance (deficit) March 31, 2011	<u>382</u>	<u>99,469</u>	<u>-703</u>	<u>2,289,609</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2010	0	0	0	108,026
Payments above	0	0	0	0
Addition to (reduction of) reserves	0	0	0	-6,905
Case basis reserves and reserves for loss adjustment expense at March 31, 2011	<u>0</u>	<u>0</u>	<u>0</u>	<u>101,121</u>
Excess (shortage)	<u>382</u>	<u>99,469</u>	<u>-703</u>	<u>2,188,488</u>
Date of insolvency	03/05/04	12/31/85		
Final date for filing claims	09/05/05	12/31/86		

**South Carolina Property and Casualty Insurance Guaranty Association  
Summary**

**For the period ended March 31, 2011**

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	<b>03/31/2011</b>	<b>12/31/2010</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>WC</b>	-8,411,211	-8,404,790	-6,421	0.08%
<b>Auto</b>	3,703,981	3,415,091	288,890	8.46%
<b>HO</b>	-35,712	-35,712	0	0.00%
<b>Other</b>	2,188,488	2,187,699	789	0.04%
	<b>-2,554,454</b>	<b>-2,837,712</b>	<b>283,258</b>	<b>-9.98%</b>

<b>WC:</b>	<b>03/31/2011</b>	<b>12/31/2010</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	25,674,487	26,625,493	-951,006	-3.57%
<b>Case Reserves</b>	29,272,672	30,099,774	-827,102	-2.75%
<b>ALAE Reserves</b>	4,813,026	4,930,509	-117,483	-2.38%
	<b>-8,411,211</b>	<b>-8,404,790</b>	<b>-6,421</b>	<b>0.08%</b>

<b>Auto:</b>	<b>03/31/2011</b>	<b>12/31/2010</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	3,768,617	3,481,032	287,585	8.26%
<b>Case Reserves</b>	64,636	65,941	-1,305	-1.98%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>3,703,981</b>	<b>3,415,091</b>	<b>288,890</b>	<b>8.46%</b>

<b>HO:</b>	<b>03/31/2011</b>	<b>12/31/2010</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	-35,712	-35,712	0	0.00%
<b>Case Reserves</b>	0	0	0	0.00%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>-35,712</b>	<b>-35,712</b>	<b>0</b>	<b>0.00%</b>

<b>Other:</b>	<b>03/31/2011</b>	<b>12/31/2010</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	2,289,609	2,295,725	-6,116	-0.27%
<b>Case Reserves</b>	101,121	108,026	-6,905	-6.39%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>2,188,488</b>	<b>2,187,699</b>	<b>789</b>	<b>0.04%</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Reconciliation of Fund Balances and Reserves**  
**For the period ended March 31, 2011**

	<b>Fund Balances</b>
Admin	-50,125
WC	25,674,487
Auto	3,768,617
HO	-35,712
Other	2,289,609
<b>Total Fund Balances</b>	<b>31,646,876</b>
 <b>Less: Administration</b>	 <b>-50,125</b>
 <b>Insurance Fund Balances</b>	 <b>31,697,001</b>

Reserves: (per Fund Balance Schedule SCIGA Statements)

	<b>Fund</b>	<b>Case Reserves</b>	<b>ALAE Reserves</b>	<b>Net</b>
WC	25,674,487	29,272,672	4,813,026	-8,411,211
Auto	3,768,617	64,636	0	3,703,981
HO	-35,712	0	0	-35,712
Other	2,289,609	101,121	0	2,188,488
<b>Total Fund Balances</b>	<b>31,697,001</b>	<b>29,438,429</b>	<b>4,813,026</b>	<b>-2,554,454</b>
 <b>Difference</b>	 <b>0</b>			 <b>0</b>

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.



**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances**

**For the period ended March 31, 2011**

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	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	13,368	0	0	-569	12,799
Allied Fidelity	4,962	5,840	0	822,224	833,026
American Druggists	0	162,679	0	0	162,679
American Eagle	0	-66,046	0	4,601	-61,445
American Mutual	0	-1,396,908	0	53,983	-1,342,925
American Mutual Boston	0	1,280,239	0	247	1,280,486
American Universal	247,114	0	0	185,576	432,690
Beacon	0	0	0	583,340	583,340
Carriers	0	1,297,303	0	0	1,297,303
Casualty Reciprocal Exchange	0	-551,221	0	-18	-551,239
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	886	886
Credit General	-491,364	-1,812,661	0	-13,398	-2,317,423
Edison	1,466,040	0	0	206	1,466,246
Employers Casualty	0	1,000,238	0	0	1,000,238
Employers National	0	120,611	0	0	120,611
First Southern	2,284,100	-40,842	0	-176,414	2,066,844
Fremont Indemnity	0	-417,453	0	0	-417,453
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-454,042	0	43,067	-410,975
Ideal Mutual	0	447,875	0	153,592	601,467
Ins Corp of NY	0	-19,210	0	0	-19,210
Imperial Casualty	0	-507,353	0	0	-507,353
Insurance Co of Florida	0	-4,029	-21,270	217,026	191,727
Integrity	0	-89,673	0	263,421	173,748
Legion	-221,866	17,108,350	0	-1,001,075	15,885,409
Midland	0	2,701,746	-1,181	-47,419	2,653,146
Mission	0	673,858	0	123,330	797,188
Mission National	0	326,139	0	2,404	328,543
Park Ave	0	-2,109,507	0	0	-2,109,507
PHICO	0	-199,157	0	-695,665	-894,822
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-460,660	0	0	-460,660
Reciprocal of America	0	-61,344	0	13,453	-47,891
Reliance Group	291,912	8,507,126	0	2,410,482	11,209,520
Rockwood	0	256,570	0	-216,976	39,594
South Carolina	-219,397	-95,232	0	-410,514	-725,143
Standard Fire	304,059	0	0	0	304,059
State Capital	-794	0	4,376	382	3,964
Superior National	0	-118,111	0	0	-118,111
Transit Casualty	73,045	195,038	0	99,469	367,552
Vesta	66,913	-1,043	-17,637	-703	47,530
Villanova	0	-4,633	0	0	-4,633
<b>Totals</b>	<b>3,768,617</b>	<b>25,674,487</b>	<b>-35,712</b>	<b>2,289,609</b>	<b>31,697,001</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Case Reserve Summary**

**For the period ended March 31, 2011**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	167,173	0	0	167,173
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	237,999	0	0	237,999
Casualty Reciprocal Exchange	0	112,814	0	0	112,814
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	112,420	0	0	112,420
Edison	0	0	0	0	0
Employers Casualty	0	198,157	0	0	198,157
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	353,345	0	0	353,345
H K Porter	0	0	0	0	0
Ins Corp of NY	0	14,460	0	0	14,460
Imperial Casualty	0	386,472	0	0	386,472
The Home	0	1,324,025	0	27,926	1,351,951
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	15,083,636	0	0	15,083,636
Midland	0	1,023,695	0	0	1,023,695
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	3,239,475	0	0	3,239,475
PHICO	0	397,677	0	0	397,677
Pinnacle	0	0	0	0	0
Realm National	0	164,216	0	0	164,216
Reciprocal of America	0	0	0	0	0
Reliance Group	0	5,391,330	0	64,256	5,455,586
Rockwood	0	0	0	0	0
South Carolina	7,500	25,172	0	8,939	41,611
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	57,136	1,457	0	0	58,593
Villanova	0	1,039,149	0	0	1,039,149
<b>Totals</b>	<b>64,636</b>	<b>29,272,672</b>	<b>0</b>	<b>101,121</b>	<b>29,438,429</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**ALAE Reserve Summary**

**For the period ended March 31, 2011**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	16,717	0	0	16,717
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	23,800	0	0	23,800
Casualty Reciprocal Exchange	0	11,281	0	0	11,281
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	11,242	0	0	11,242
Edison	0	0	0	0	0
Employers Casualty	0	19,816	0	0	19,816
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	35,335	0	0	35,335
H K Porter	0	0	0	0	0
The Home	0	132,403	0	0	132,403
Ideal Mutual	0	0	0	0	0
Ins Corp of NY	0	1,446	0	0	1,446
Imperial Casualty	0	38,647	0	0	38,647
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	3,016,727	0	0	3,016,727
Midland	0	102,370	0	0	102,370
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	323,948	0	0	323,948
PHICO	0	39,768	0	0	39,768
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	916,526	0	0	916,526
Realm National	0	16,422	0	0	16,422
Rockwood	0	0	0	0	0
South Carolina	0	2,517	0	0	2,517
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	0	146	0	0	146
Villanova	0	103,915	0	0	103,915
<b>Totals</b>	<b>0</b>	<b>4,813,026</b>	<b>0</b>	<b>0</b>	<b>4,813,026</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Open Claims Summary**

**For the period ended March 31, 2011**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	3	0	0	3
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	4	0	0	4
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	3	3
Credit General	0	3	0	0	3
Edison	0	0	0	0	0
Employers Casualty	0	2	0	0	2
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	5	0	0	5
Frontier	0	0	0	0	0
H K Porter	0	0	0	0	0
The Home	0	41	0	1	42
Ideal Mutual	0	0	0	0	0
Ins Corp of NY	0	2	0	0	2
Imperial Casualty	0	25	0	0	25
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	76	0	0	76
Midland	0	3	0	0	3
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	46	0	0	46
PHICO	0	1	0	0	1
Pinnacle	0	0	0	0	0
Realm National	0	13	0	0	13
Reciprocal of America	0	0	0	0	0
Reliance Group	0	43	0	3	46
Rockwood	0	0	0	0	0
South Carolina	1	2	0	3	6
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	3	1	0	0	4
Villanova	0	4	0	0	4
<b>Totals</b>	<b>4</b>	<b>275</b>	<b>0</b>	<b>10</b>	<b>289</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances Net of Reserves**

**For the period ended March 31, 2011**

**Page 7**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	13,368	0	0	-569	12,799
Allied Fidelity	4,962	5,840	0	822,224	833,026
American Druggists	0	162,679	0	0	162,679
American Eagle	0	-66,046	0	4,601	-61,445
American Mutual	0	-1,580,798	0	53,983	-1,526,815
American Mutual Boston	0	1,280,239	0	247	1,280,486
American Universal	247,114	0	0	185,576	432,690
Beacon	0	0	0	583,340	583,340
Carriers	0	1,035,504	0	0	1,035,504
Casualty Reciprocal Exchange	0	-675,316	0	-18	-675,334
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	886	886
Credit General	-491,364	-1,936,323	0	-13,398	-2,441,085
Edison	1,466,040	0	0	206	1,466,246
Employers Casualty	0	782,265	0	0	782,265
Employers National	0	120,611	0	0	120,611
First Southern	2,284,100	-40,842	0	-176,414	2,066,844
Fremont Indemnity	0	-806,133	0	0	-806,133
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-1,910,470	0	15,141	-1,895,329
Ideal Mutual	0	447,875	0	153,592	601,467
Ins Corp of NY	0	-35,116	0	0	-35,116
Imperial Casualty	0	-932,472	0	0	-932,472
Insurance Co of Florida	0	-4,029	-21,270	217,026	191,727
Integrity	0	-89,673	0	263,421	173,748
Legion	-221,866	-992,013	0	-1,001,075	-2,214,954
Midland	0	1,575,681	-1,181	-47,419	1,527,081
Mission	0	673,858	0	123,330	797,188
Mission National	0	326,139	0	2,404	328,543
Park Ave	0	-5,672,930	0	0	-5,672,930
PHICO	0	-636,602	0	-695,665	-1,332,267
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-641,298	0	0	-641,298
Reciprocal of America	0	-61,344	0	13,453	-47,891
Reliance Group	291,912	2,199,270	0	2,346,226	4,837,408
Rockwood	0	256,570	0	-216,976	39,594
South Carolina	-226,897	-122,921	0	-419,453	-769,271
Standard Fire	304,059	0	0	0	304,059
State Capital	-794	0	4,376	382	3,964
Superior National	0	-118,111	0	0	-118,111
Transit Casualty	73,045	195,038	0	99,469	367,552
Vesta	9,777	-2,646	-17,637	-703	-11,209
Villanova	0	-1,147,697	0	0	-1,147,697
<b>Totals</b>	<b>3,703,981</b>	<b>-8,411,211</b>	<b>-35,712</b>	<b>2,188,488</b>	<b>-2,554,454</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year of Insolvency**  
**For the period ended March 31, 2011**

Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Ideal Mutual	0	447,875	0	153,592	601,467
	<b>0</b>	<b>447,875</b>	<b>0</b>	<b>153,592</b>	<b>601,467</b>
1985 Standard Fire	304,059	0	0	0	304,059
1985 Transit Casualty	73,045	195,038	0	99,469	367,552
	<b>377,104</b>	<b>195,038</b>	<b>0</b>	<b>99,469</b>	<b>671,611</b>
1986 Allied Fidelity	4,962	5,840	0	822,224	833,026
1986 American Druggists	0	162,679	0	0	162,679
1986 Carriers	0	1,035,504	0	0	1,035,504
1986 Midland	0	1,575,681	-1,181	-47,419	1,527,081
	<b>4,962</b>	<b>2,779,704</b>	<b>-1,181</b>	<b>774,805</b>	<b>3,558,290</b>
1987 Beacon	0	0	0	583,340	583,340
1987 Integrity	0	-89,673	0	263,421	173,748
1987 Mission	0	673,858	0	123,330	797,188
1987 Mission National	0	326,139	0	2,404	328,543
	<b>0</b>	<b>910,324</b>	<b>0</b>	<b>972,495</b>	<b>1,882,819</b>
1989 American Mutual	0	-1,580,798	0	53,983	-1,526,815
1989 American Mutual Boston	0	1,280,239	0	247	1,280,486
	<b>0</b>	<b>-300,559</b>	<b>0</b>	<b>54,230</b>	<b>-246,329</b>
1991 American Universal	247,114	0	0	185,576	432,690
1991 Edison	1,466,040	0	0	206	1,466,246
1991 Rockwood	0	256,570	0	-216,976	39,594
	<b>1,713,154</b>	<b>256,570</b>	<b>0</b>	<b>-31,194</b>	<b>1,938,530</b>
1992 First Southern	2,284,100	-40,842	0	-176,414	2,066,844
1992 Insurance Co of Florida	0	-4,029	-21,270	217,026	191,727
	<b>2,284,100</b>	<b>-44,871</b>	<b>-21,270</b>	<b>40,612</b>	<b>2,258,571</b>
1994 Employers Casualty	0	782,265	0	0	782,265
1994 Employers National	0	120,611	0	0	120,611
	<b>0</b>	<b>902,876</b>	<b>0</b>	<b>0</b>	<b>902,876</b>
1997 American Eagle	0	-66,046	0	4,601	-61,445
	<b>0</b>	<b>-66,046</b>	<b>0</b>	<b>4,601</b>	<b>-61,445</b>
1999 Pinnacle	-49,025	0	0	0	-49,025
	<b>-49,025</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-49,025</b>
2000 Superior National	0	-118,111	0	0	-118,111
	<b>0</b>	<b>-118,111</b>	<b>0</b>	<b>0</b>	<b>-118,111</b>
2001 Acceleration National	13,368	0	0	-569	12,799
2001 Credit General	-491,364	-1,936,323	0	-13,398	-2,441,085
2001 Reliance Group	291,912	2,199,270	0	2,346,226	4,837,408
	<b>-186,084</b>	<b>262,947</b>	<b>0</b>	<b>2,332,259</b>	<b>2,409,122</b>
2002 PHICO	0	-636,602	0	-695,665	-1,332,267
	<b>0</b>	<b>-636,602</b>	<b>0</b>	<b>-695,665</b>	<b>-1,332,267</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year of Insolvency**  
**For the period ended March 31, 2011**

Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
2003 Fremont Indemnity	0	-806,133	0	0	-806,133
2003 Legion	-221,866	-992,013	0	-1,001,075	-2,214,954
2003 Reciprocal of America	0	-61,344	0	13,453	-47,891
2003 The Home	0	-1,910,470	0	15,141	-1,895,329
2003 Villanova	0	-1,147,697	0	0	-1,147,697
	<b>-221,866</b>	<b>-4,917,657</b>	<b>0</b>	<b>-972,481</b>	<b>-6,112,004</b>
2004 Casualty Reciprocal Exchange	0	-675,316	0	-18	-675,334
2004 Commercial Casualty	0	0	0	886	886
2004 State Capital	-794	0	4,376	382	3,964
	<b>-794</b>	<b>-675,316</b>	<b>4,376</b>	<b>1,250</b>	<b>-670,484</b>
2005 Consolidated American	-450	0	0	-37,860	-38,310
2005 South Carolina	-226,897	-122,921	0	-419,453	-769,271
	<b>-227,347</b>	<b>-122,921</b>	<b>0</b>	<b>-457,313</b>	<b>-807,581</b>
2006 Realm National	0	-641,298	0	0	-641,298
2006 Vesta	9,777	-2,646	-17,637	-703	-11,209
	<b>9,777</b>	<b>-643,944</b>	<b>-17,637</b>	<b>-703</b>	<b>-652,507</b>
2009 Park Ave	0	-5,672,930	0	0	-5,672,930
	<b>0</b>	<b>-5,672,930</b>	<b>0</b>	<b>0</b>	<b>-5,672,930</b>
2010 Ins Corp of NY	0	-35,116	0	0	-35,116
2010 Imperial Casualty	0	-932,472	0	0	-932,472
	<b>0</b>	<b>-967,588</b>	<b>0</b>	<b>0</b>	<b>-967,588</b>
N/A H K Porter	0	0	0	-87,469	-87,469
	<b>0</b>	<b>0</b>	<b>0</b>	<b>-87,469</b>	<b>-87,469</b>
<b>Totals</b>	<b>3,703,981</b>	<b>-8,411,211</b>	<b>-35,712</b>	<b>2,188,488</b>	<b>-2,554,454</b>