

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

At December 31, 2008

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Assets:						
Cash and short-term investments	121,855	18,472,205	7,382,038	-105,983	1,568,728	27,438,843
Cash held by escrow agent for payment of claims	0	552,558	0	0	0	552,558
Total assest	<u>121,855</u>	<u>19,024,763</u>	<u>7,382,038</u>	<u>-105,983</u>	<u>1,568,728</u>	<u>27,991,401</u>
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances (deficits):	<u>121,855</u>	<u>19,024,763</u>	<u>7,382,038</u>	<u>-105,983</u>	<u>1,568,728</u>	<u>27,991,401</u>
Total liabilities and fund balances	<u><u>121,855</u></u>	<u><u>19,024,763</u></u>	<u><u>7,382,038</u></u>	<u><u>-105,983</u></u>	<u><u>1,568,728</u></u>	<u><u>27,991,401</u></u>

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STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Twelve Months
Ending December 31, 2008**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	8,941,990	255,844	0	-63,635	9,134,199
Recovery from second injury fund	0	27,901	0	0	0	27,901
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	-1,933,305	0	0	0	-1,933,305
Other Income	0	0	0	0	0	0
Interest	0	384,854	132,942	0	76,757	594,553
	0	7,421,440	388,786	0	13,122	7,823,348
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	1,246,936	0	0	0	1,246,936
Indemnity	0	1,158,495	0	0	0	1,158,495
Claims	0	180	122,407	2,500	150,000	275,087
Adjustment expenses	0	159,391	69	0	0	159,460
Legal expenses	0	227,868	43,642	7,099	75,892	354,501
Return premiums	0	14,105	0	0	7,062	21,167
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	553,064	32,731	1,894	45,897	633,586
	0	3,360,039	198,849	11,493	278,851	3,849,232
Excess (deficit) of revenues over (under) expenditures	0	4,061,401	189,937	-11,493	-265,729	3,974,116
Fund balance (deficit) December 31, 2007	121,855	14,963,362	7,192,101	-94,490	1,834,457	24,017,285
Fund balance (deficit) December 31, 2008	121,855	19,024,763	7,382,038	-105,983	1,568,728	27,991,401

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	34,873	0	0	0
Recovery from second injury fund	0	0	0	0	15,258	0	0	0	12,643
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	123	2,507	0	20,492	0	20,184	0	0	16,090
	<u>123</u>	<u>2,507</u>	<u>0</u>	<u>20,492</u>	<u>15,258</u>	<u>55,057</u>	<u>0</u>	<u>0</u>	<u>28,733</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	110,723	5,200	17,402	2,685	10,515
Indemnity	0	0	0	0	653	7,560	0	24,340	19,177
Claims	0	0	0	0	1,096	0	0	0	0
Adjustment expenses	3,063	0	0	0	2,710	362	0	4,392	583
Legal expenses	0	0	0	0	2,114	0	3,011	5,385	18,671
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	604	0	0	0	23,111	2,585	4,022	7,251	9,644
	<u>3,667</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>140,407</u>	<u>15,707</u>	<u>24,435</u>	<u>44,053</u>	<u>58,590</u>
Excess (deficit) of revenues over (under) expenditures	-3,544	2,507	0	20,492	-125,149	39,350	-24,435	-44,053	-29,857
Fund balance (deficit) December 31, 2007	9,347	159,170	-66,046	1,301,072	-1,253,281	1,269,521	-467,728	-1,938,723	1,033,547
Fund balance (deficit) December 31, 2008	<u>5,803</u>	<u>161,677</u>	<u>-66,046</u>	<u>1,321,564</u>	<u>-1,378,430</u>	<u>1,308,871</u>	<u>-492,163</u>	<u>-1,982,776</u>	<u>1,003,690</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	15,843	761,525	294,633	326,995	415,600	270,053
Payments above	3,063	0	0	0	115,182	13,122	17,402	31,417	30,275
Addition to (reduction of) reserves	<u>3,063</u>	<u>0</u>	<u>0</u>	<u>-15,843</u>	<u>-307,225</u>	<u>-1,312</u>	<u>-31,342</u>	<u>2,979</u>	<u>9,859</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>339,118</u>	<u>280,199</u>	<u>278,251</u>	<u>387,162</u>	<u>249,637</u>
Excess (shortage)	<u>5,803</u>	<u>161,677</u>	<u>-66,046</u>	<u>1,321,564</u>	<u>-1,717,548</u>	<u>1,028,672</u>	<u>-770,414</u>	<u>-2,369,938</u>	<u>754,053</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Employers National	Enterprise	Excalibur	First Southern	Fremont Indemnity	Frontier	Great Global	The Home	Ideal Mutual
Revenues:									
Recovery from conservators	0	0	0	0	178,966	0	0	129,507	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	1,839	0	493	0	0	0	0	0	6,902
	<u>1,839</u>	<u>0</u>	<u>493</u>	<u>0</u>	<u>178,966</u>	<u>0</u>	<u>0</u>	<u>129,507</u>	<u>6,902</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	15,653	0	0	107,514	0
Indemnity	0	0	0	0	0	0	0	11,719	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	4,914	0
Legal expenses	0	0	0	0	102	0	0	22,677	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	3,104	0	0	28,929	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,859</u>	<u>0</u>	<u>0</u>	<u>175,753</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	1,839	0	493	0	160,107	0	0	-46,246	6,902
Fund balance (deficit) December 31, 2007	116,767	148	31,170	-40,842	-531,405	-9,646	-1,275	-201,126	438,216
Fund balance (deficit) December 31, 2008	<u>118,606</u>	<u>148</u>	<u>31,663</u>	<u>-40,842</u>	<u>-371,298</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-247,372</u>	<u>445,118</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	439,821	0	0	1,606,556	0
Payments above	0	0	0	0	15,653	0	0	124,147	0
Addition to (reduction of) reserves	0	0	0	0	10,280	0	0	55,420	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>434,448</u>	<u>0</u>	<u>0</u>	<u>1,537,829</u>	<u>0</u>
Excess (shortage)	<u>118,606</u>	<u>148</u>	<u>31,663</u>	<u>-40,842</u>	<u>-805,746</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-1,785,201</u>	<u>445,118</u>
Date of insolvency	01/31/94		09/04/84	10/31/92			02/07/86	06/11/03	02/26/84
Final date for filing claims	07/31/95		09/04/85	05/03/93			01/13/89	06/13/04	02/07/86

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***For the Twelve Months
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	Insurance Co of Florida	Iowa National	Integrity	Inter- continental	International Indemnity	Legion	LMI	Midland	Mission
Revenues:									
Recovery from conservators	0	0	11,936	0	0	8,182,692	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	3,338,298	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	345	42,397	10,384
	<u>0</u>	<u>0</u>	<u>11,936</u>	<u>0</u>	<u>0</u>	<u>11,520,990</u>	<u>345</u>	<u>42,397</u>	<u>10,384</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	549,557	0	76,795	0
Indemnity	0	0	0	0	0	286,037	0	53,344	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	94,245	0	17,993	0
Legal expenses	0	0	0	0	0	35,608	0	516	0
Return premiums	0	0	0	0	0	14,105	0	0	0
Administrative expense allocation	0	0	0	0	0	193,003	0	29,288	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,172,555</u>	<u>0</u>	<u>177,936</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	11,936	0	0	10,348,435	345	-135,539	10,384
Fund balance (deficit) December 31, 2007	-4,029	0	-101,609	-39,678	-3,753	-7,069,108	21,905	2,755,269	659,326
Fund balance (deficit) December 31, 2008	<u>-4,029</u>	<u>0</u>	<u>-89,673</u>	<u>-39,678</u>	<u>-3,753</u>	<u>3,279,327</u>	<u>22,250</u>	<u>2,619,730</u>	<u>669,710</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	1,100	0	0	0	21,783,635	0	1,018,188	0
Payments above	0	0	0	0	0	929,839	0	148,132	0
Addition to (reduction of) reserves	0	-1,100	0	0	0	-771,558	0	668,724	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,082,238</u>	<u>0</u>	<u>1,538,780</u>	<u>0</u>
Excess (shortage)	<u>-4,029</u>	<u>0</u>	<u>-89,673</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-16,802,911</u>	<u>22,250</u>	<u>1,080,950</u>	<u>669,710</u>
Date of insolvency	12/29/92	10/10/85	03/24/87	01/12/90	01/18/01	07/28/03	05/23/00	04/03/86	02/24/87
Final date for filing claims	06/29/93	10/10/86	03/25/88	01/12/91	09/07/01	06/30/05	05/23/01	04/03/87	02/24/88

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***For the Twelve Months
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	Mission National	Pacific Marine	PHICO	Recip -rocal of America	Reliance Group	Realm National	Rockwood	South Carolina	Superior National	Transit Casualty
Revenues:										
Recovery from conservators	0	0	21,800	0	248,746	0	0	0	8,102	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	-5,271,603	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	4,734	198	0	0	251,457	0	4,182	0	0	2,527
	<u>4,734</u>	<u>198</u>	<u>21,800</u>	<u>0</u>	<u>-4,771,400</u>	<u>0</u>	<u>4,182</u>	<u>0</u>	<u>8,102</u>	<u>2,527</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	744	0	289,891	38,737	13,982	2,375	0	0
Indemnity	0	0	291,862	0	320,296	142,928	0	0	0	0
Claims	0	0	0	0	-916	0	0	0	0	0
Adjustment expenses	0	0	0	0	16,814	13,423	0	0	0	0
Legal expenses	0	0	1,802	226	63,775	54,466	0	7,404	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	58,008	45	135,925	49,170	2,755	1,927	0	0
	<u>0</u>	<u>0</u>	<u>352,416</u>	<u>271</u>	<u>825,785</u>	<u>298,724</u>	<u>16,737</u>	<u>11,706</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	4,734	198	-330,616	-271	-5,597,185	-298,724	-12,555	-11,706	8,102	2,527
Fund balance (deficit) December 31, 2007	300,560	12,596	-69,163	-61,073	18,775,847	-110,880	270,576	-57,602	-143,115	160,387
Fund balance (deficit) December 31, 2008	<u>305,294</u>	<u>12,794</u>	<u>-399,779</u>	<u>-61,344</u>	<u>13,178,662</u>	<u>-409,604</u>	<u>258,021</u>	<u>-69,308</u>	<u>-135,013</u>	<u>162,914</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	679,793	0	9,491,278	483,006	188,475	114,110	0	0
Payments above	0	0	292,606	0	626,085	195,088	13,982	2,375	0	0
Addition to (reduction of) reserves	0	0	131,219	0	-148,403	-40,177	-35,498	-1,442	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>518,406</u>	<u>0</u>	<u>8,716,790</u>	<u>247,741</u>	<u>138,995</u>	<u>110,293</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>305,294</u>	<u>12,794</u>	<u>-918,185</u>	<u>-61,344</u>	<u>4,461,872</u>	<u>-657,345</u>	<u>119,026</u>	<u>-179,601</u>	<u>-135,013</u>	<u>162,914</u>
Date of insolvency	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85
Final date for filing claims	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03		08/26/92		03/25/02	12/31/86

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

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	United Southern Assurance	Villanova	Western Employers	Total
Revenues:				
Recovery from conservators	0	125,368	0	8,941,990
Recovery from second injury fund	0	0	0	27,901
Assessments	0	0	0	-1,933,305
Recovery from insurance department	0	0	0	0
Interest	0	0	0	384,854
	<u>0</u>	<u>125,368</u>	<u>0</u>	<u>7,421,440</u>
Expenditures:				
Assessment refunds	0	0	0	0
Medical	0	5,163	0	1,246,936
Indemnity	0	579	0	1,158,495
Claims	0	0	0	180
Adjustment expenses	0	892	0	159,391
Legal expenses	0	12,111	0	227,868
Return premiums	0	0	0	14,105
Administrative expense allocation	0	3,693	0	553,064
	<u>0</u>	<u>22,438</u>	<u>0</u>	<u>3,360,039</u>
Excess (deficit) of revenues over (under) expenditures	0	102,930	0	4,061,401
Fund balance (deficit) December 31, 2007	-12,028	-157,238	-12,714	14,963,362
Fund balance (deficit) December 31, 2008	<u>-12,028</u>	<u>-54,308</u>	<u>-12,714</u>	<u>19,024,763</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	1,171,407	0	39,062,018
Payments above	0	6,634	0	2,565,002
Addition to (reduction of) reserves	0	-268,375	0	-740,731
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>896,398</u>	<u>0</u>	<u>35,756,285</u>
Excess (shortage)	<u>-12,028</u>	<u>-950,706</u>	<u>-12,714</u>	<u>-16,731,522</u>
Date of insolvency	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/18/98	06/30/05	04/19/92	

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	American Universal	Acceleration National	Allied Fidelity	Credit General	Consolidated American	Edison	First Southern	International Indemnity
Revenues:								
Recovery from conservators	0	0	0	0	0	0	0	28,213
Assessments	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0
Interest	3,808	0	76	0	0	22,589	35,193	0
	<u>3,808</u>	<u>0</u>	<u>76</u>	<u>0</u>	<u>0</u>	<u>22,589</u>	<u>35,193</u>	<u>28,213</u>
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	3,808	0	76	0	0	22,589	35,193	28,213
Fund balance (deficit) December 31, 2007	241,784	-275,522	4,856	-513,582	-450	1,434,426	2,234,846	-18,766
Fund balance (deficit) December 31, 2008	<u>245,592</u>	<u>-275,522</u>	<u>4,932</u>	<u>-513,582</u>	<u>-450</u>	<u>1,457,015</u>	<u>2,270,039</u>	<u>9,447</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>245,592</u>	<u>-275,522</u>	<u>4,932</u>	<u>-513,582</u>	<u>-450</u>	<u>1,457,015</u>	<u>2,270,039</u>	<u>9,447</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	01/18/01
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02		02/20/92	05/03/93	09/07/01

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Legion	LMI	Paxton National	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	United Southern Assurance
Revenues:										
Recovery from conservators	0	0	0	0	0	0	11,307	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	85	0	65,468	0	4,598	0	1,125	0
	<u>0</u>	<u>0</u>	<u>85</u>	<u>0</u>	<u>65,468</u>	<u>0</u>	<u>15,905</u>	<u>0</u>	<u>1,125</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	105,000	0	0	0	0	0	0	0	0	0
Adjustment expenses	69	0	0	0	0	0	0	0	0	0
Legal expenses	9,534	0	0	0	3,435	8,907	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	22,581	0	0	0	677	1,755	0	0	0	0
	<u>137,184</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,112</u>	<u>10,662</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-137,184	0	85	0	61,356	-10,662	15,905	0	1,125	0
Fund balance (deficit) December 31, 2007	-128,844	-651	5,416	-49,025	4,158,415	-208,264	286,282	-6,390	71,470	-1,883
Fund balance (deficit) December 31, 2008	<u>-266,028</u>	<u>-651</u>	<u>5,501</u>	<u>-49,025</u>	<u>4,219,771</u>	<u>-218,926</u>	<u>302,187</u>	<u>-6,390</u>	<u>72,595</u>	<u>-1,883</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	325,875	0	0	0	0	31,898	0	0	0	0
Payments above	105,069	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	-220,806	0	0	0	0	-22,485	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,413</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-266,028</u>	<u>-651</u>	<u>5,501</u>	<u>-49,025</u>	<u>4,219,771</u>	<u>-228,339</u>	<u>302,187</u>	<u>-6,390</u>	<u>72,595</u>	<u>-1,883</u>
Date of insolvency	07/28/03	05/23/00	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97
Final date for filing claims	06/30/05	05/23/01	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Vesta	Villanova	Total
Revenues:			
Recovery from conservators	216,324	0	255,844
Assessments	0	0	0
Recovery from insurance department	0	0	0
Interest	0	0	132,942
	<u>216,324</u>	<u>0</u>	<u>388,786</u>
Expenditures:			
Assessment refunds	0	0	0
Claims	17,407	0	122,407
Adjustment expenses	0	0	69
Legal expenses	21,766	0	43,642
Return premiums	0	0	0
Administrative expense allocation	7,718	0	32,731
	<u>46,891</u>	<u>0</u>	<u>198,849</u>
Excess (deficit) of revenues over (under) expenditures	169,433	0	189,937
Fund balance (deficit) December 31, 2007	-42,017	0	7,192,101
Fund balance (deficit) December 31, 2008	<u>127,416</u>	<u>0</u>	<u>7,382,038</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	199,934	0	557,707
Payments above	17,407	0	122,476
Addition to (reduction of) reserves	-79,959	0	-323,250
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>102,568</u>	<u>0</u>	<u>111,981</u>
Excess (shortage)	<u>24,848</u>	<u>0</u>	<u>7,270,057</u>
Date of insolvency		07/28/03	
Final date for filing claims		06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Midland	Millers	Insurance Co of Florida	State Capital	Vesta	Total
Revenues:						
Recovery from conservators	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Claims	0	0	0	0	2,500	2,500
Adjustment expenses	0	0	0	0	0	0
Legal expenses	0	0	0	0	7,099	7,099
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	1,894	1,894
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,493</u>	<u>11,493</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-11,493	-11,493
Fund balance (deficit) December 31, 2007	-1,181	-3,918	-21,270	-61,977	-6,144	-94,490
Fund balance (deficit) December 31, 2008	<u>-1,181</u>	<u>-3,918</u>	<u>-21,270</u>	<u>-61,977</u>	<u>-17,637</u>	<u>-105,983</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	7,018	31,069	38,087
Payments above	0	0	0	0	2,500	2,500
Addition to (reduction of) reserves	0	0	0	-7,018	-28,569	-35,587
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-1,181</u>	<u>-3,918</u>	<u>-21,270</u>	<u>-61,977</u>	<u>-17,637</u>	<u>-105,983</u>
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05		

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GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
Revenues:									
Recovery from conservators	0	0	-67,614	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	12,672	591	832	4	2,860	8,991	0	0
	<u>0</u>	<u>12,672</u>	<u>-67,023</u>	<u>832</u>	<u>4</u>	<u>2,860</u>	<u>8,991</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	12,672	-67,023	832	4	2,860	8,991	0	0
Fund balance (deficit) December 31, 2007	-569	804,491	71,597	52,819	242	181,574	570,759	-18	-145,332
Fund balance (deficit) December 31, 2008	<u>-569</u>	<u>817,163</u>	<u>4,574</u>	<u>53,651</u>	<u>246</u>	<u>184,434</u>	<u>579,750</u>	<u>-18</u>	<u>-145,332</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0	1,798
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,798</u>
Excess (shortage)	<u>-569</u>	<u>817,163</u>	<u>4,574</u>	<u>53,651</u>	<u>246</u>	<u>184,434</u>	<u>579,750</u>	<u>-18</u>	<u>-147,130</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Consolidated American	Credit General	DHEC	Edison	Excide	First Southern	FlintKote	Grange Mutual	Great Global
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	3	0	0	0	0	7
	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	3	0	0	0	0	7
Fund balance (deficit) December 31, 2007	-37,860	-13,398	-15,104	202	-10,947	-176,414	-6,137	-1,188	439
Fund balance (deficit) December 31, 2008	<u>-37,860</u>	<u>-13,398</u>	<u>-15,104</u>	<u>205</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>446</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-37,860</u>	<u>-13,398</u>	<u>-15,104</u>	<u>205</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>446</u>
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
Revenues:										
Recovery from conservators	0	0	0	0	3,979	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	255	0	2,367	3,345	4,030	5	0	0	0	0
	<u>255</u>	<u>0</u>	<u>2,367</u>	<u>3,345</u>	<u>8,009</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	17,784	0	0	74	0	930	0	0	0
Return premiums	0	0	0	0	0	0	7,062	0	0	0
Administrative expense allocation	0	3,504	0	0	15	0	1,575	0	0	0
	<u>0</u>	<u>21,288</u>	<u>0</u>	<u>0</u>	<u>89</u>	<u>0</u>	<u>9,567</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	255	-21,288	2,367	3,345	7,920	5	-9,567	0	0	0
Fund balance (deficit) December 31, 2007	16,176	-34,550	150,280	212,346	253,880	343	-1,079,831	-47	-11,787	-47,419
Fund balance (deficit) December 31, 2008	<u>16,431</u>	<u>-55,838</u>	<u>152,647</u>	<u>215,691</u>	<u>261,800</u>	<u>348</u>	<u>-1,089,398</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	58,447	0	0	0	0	7,955	0	0	0
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	-17,676	0	0	0	0	-7,955	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>0</u>	<u>40,771</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>16,431</u>	<u>-96,609</u>	<u>152,647</u>	<u>215,691</u>	<u>261,800</u>	<u>348</u>	<u>-1,089,398</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip- -rocal of America	Reliance Group	Rockwood	South Carolina
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	1,901	37	0	0	192	36,786	0	0
	0	1,901	37	0	0	192	36,786	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	150,000	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	17,570	0	38,964
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	33,014	0	7,677
	0	0	0	0	0	0	200,584	0	46,641
Excess (deficit) of revenues over (under) expenditures	0	1,901	37	0	0	192	-163,798	0	-46,641
Fund balance (deficit) December 31, 2007	0	120,670	2,352	-931,400	-87,469	12,111	2,417,663	-216,976	-328,446
Fund balance (deficit) December 31, 2008	0	122,571	2,389	-931,400	-87,469	12,303	2,253,865	-216,976	-375,087
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	312,553	0	219,355
Payments above	0	0	0	0	0	0	150,000	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	21,863	0	-118,198
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	0	0	0	0	0	0	184,416	0	101,157
Excess (shortage)	0	122,571	2,389	-931,400	-87,469	12,303	2,069,449	-216,976	-476,244
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2008***

	State Capital	Stone Mountain	Transit Casualty	United Community	Vesta	United Southern Assurance	Total
Revenues:							
Recovery from conservators	0	0	0	0	0	0	-63,635
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	149	1,528	0	0	202	76,757
	<u>0</u>	<u>149</u>	<u>1,528</u>	<u>0</u>	<u>0</u>	<u>202</u>	<u>13,122</u>
Expenditures:							
Assessment refunds	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	150,000
Adjustment expenses	0	0	0	0	0	0	0
Legal expenses	570	0	0	0	0	0	75,892
Return premiums	0	0	0	0	0	0	7,062
Administrative expense allocation	112	0	0	0	0	0	45,897
	<u>682</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>278,851</u>
Excess (deficit) of revenues over (under) expenditures	-682	149	1,528	0	0	202	-265,729
Fund balance (deficit) December 31, 2007	-6,445	9,444	96,992	-705	-703	12,822	1,834,457
Fund balance (deficit) December 31, 2008	<u>-7,127</u>	<u>9,593</u>	<u>98,520</u>	<u>-705</u>	<u>-703</u>	<u>13,024</u>	<u>1,568,728</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	4,779	0	0	0	0	0	604,887
Payments above	0	0	0	0	0	0	150,000
Addition to (reduction of) reserves	-571	0	0	0	0	0	-122,537
Case basis reserves and reserves for loss adjustment expense at December 31, 2008	<u>4,208</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>332,350</u>
Excess (shortage)	<u>-11,335</u>	<u>9,593</u>	<u>98,520</u>	<u>-705</u>	<u>-703</u>	<u>13,024</u>	<u>1,236,378</u>
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94			
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96			

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended December 31, 2008

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	12/31/2008	12/31/2007	Inc/(Dec)	% Chg
WC	-16,731,522	-24,098,656	7,367,134	-30.57%
Auto	7,270,057	6,634,394	635,663	9.58%
HO	-105,983	-132,577	26,594	-20.06%
Other	1,236,378	1,229,570	6,808	0.55%
	-8,331,070	-16,367,269	8,036,199	-49.10%

WC:	12/31/2008	12/31/2007	Inc/(Dec)	% Chg
Cash Fund	19,024,763	14,963,362	4,061,401	27.14%
Case Reserves	30,510,223	33,344,416	-2,834,193	-8.50%
ALAE Reserves	5,246,062	5,717,602	-471,540	-8.25%
	-16,731,522	-24,098,656	7,367,134	-30.57%

Auto:	12/31/2008	12/31/2007	Inc/(Dec)	% Chg
Cash Fund	7,382,038	7,192,101	189,937	2.64%
Case Reserves	111,981	557,707	-445,726	-79.92%
ALAE Reserves	0	0	0	0.00%
	7,270,057	6,634,394	635,663	9.58%

HO:	12/31/2008	12/31/2007	Inc/(Dec)	% Chg
Cash Fund	-105,983	-94,490	-11,493	12.16%
Case Reserves	0	38,087	-38,087	-100.00%
ALAE Reserves	0	0	0	0.00%
	-105,983	-132,577	26,594	-20.06%

Other:	12/31/2008	12/31/2007	Inc/(Dec)	% Chg
Cash Fund	1,568,728	1,834,457	-265,729	-14.49%
Case Reserves	332,350	604,887	-272,537	-45.06%
ALAE Reserves	0	0	0	0.00%
	1,236,378	1,229,570	6,808	0.55%

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended December 31, 2008

	Fund Balances
Admin	121,855
WC	19,024,763
Auto	7,382,038
HO	-105,983
Other	1,568,728
Total Fund Balances	27,991,401
 Less: Administration	 121,855
 Insurance Fund Balances	 27,869,546

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	19,024,763	30,510,223	5,246,062	-16,731,522
Auto	7,382,038	111,981	0	7,270,057
HO	-105,983	0	0	-105,983
Other	1,568,728	332,350	0	1,236,378
Total Fund Balances	27,869,546	30,954,554	5,246,062	-8,331,070
 Difference	 0			 0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances

For the period ended December 31, 2008

Page 3

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,932	5,803	0	817,163	827,898
American Druggists	0	161,677	0	0	161,677
American Eagle	0	-66,046	0	4,574	-61,472
American Mutual	0	-1,378,430	0	53,651	-1,324,779
American Mutual Boston	0	1,321,564	0	246	1,321,810
American Universal	245,592	0	0	184,434	430,026
Beacon	0	0	0	579,750	579,750
Carriers	0	1,308,871	0	0	1,308,871
Casualty Reciprocal Exchange	0	-492,163	0	-18	-492,181
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-145,332	-145,332
Credit General	-513,582	-1,982,776	0	-13,398	-2,509,756
DHEC	0	0	0	-15,104	-15,104
Edison	1,457,015	0	0	205	1,457,220
Employers Casualty	0	1,003,690	0	0	1,003,690
Employers National	0	118,606	0	0	118,606
Enterprise	0	148	0	0	148
Excalibur	0	31,663	0	0	31,663
Excide	0	0	0	-10,947	-10,947
First Southern	2,270,039	-40,842	0	-176,414	2,052,783
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-371,298	0	0	-371,298
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	446	-829
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	16,431	16,431
The Home	0	-247,372	0	-55,838	-303,210
Ideal Mutual	0	445,118	0	152,647	597,765
Insurance Co of Florida	0	-4,029	-21,270	215,691	190,392
Integrity	0	-89,673	0	261,800	172,127
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	9,447	-3,753	0	0	5,694
Iowa National	0	0	0	348	348
Legion	-266,028	3,279,327	0	-1,089,398	1,923,901
Liggett Group	0	0	0	-47	-47
LMI	-651	22,250	0	-11,787	9,812
Midland	0	2,619,730	-1,181	-47,419	2,571,130
Millers	0	0	-3,918	0	-3,918
Mission	0	669,710	0	122,571	792,281
Mission National	0	305,294	0	2,389	307,683
Pacific Marine	0	12,794	0	0	12,794
Paxton National	5,501	0	0	0	5,501
PHICO	0	-399,779	0	-931,400	-1,331,179
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-409,604	0	0	-409,604
Reciprocal of America	0	-61,344	0	12,303	-49,041
Reliance Group	4,219,771	13,178,662	0	2,253,865	19,652,298
Rockwood	0	258,021	0	-216,976	41,045
South Carolina	-218,926	-69,308	0	-375,087	-663,321
Standard Fire	302,187	0	0	0	302,187
State Capital	-6,390	0	-61,977	-7,127	-75,494
Stone Mountain	0	0	0	9,593	9,593
Superior National	0	-135,013	0	0	-135,013
Transit Casualty	72,595	162,914	0	98,520	334,029
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	13,024	-887
Vesta	127,416	0	-17,637	-703	109,076
Villanova	0	-54,308	0	0	-54,308
Western Employers	0	-12,714	0	0	-12,714
Totals	7,382,038	19,024,763	-105,983	1,568,728	27,869,546

**South Carolina Property and Casualty Insurance Guaranty Association
Case Reserve Summary**

For the period ended December 31, 2008

Page 4

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	308,289	0	0	308,289
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	254,726	0	0	254,726
Casualty Reciprocal Exchange	0	252,955	0	0	252,955
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	1,798	1,798
Credit General	0	351,965	0	0	351,965
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	226,943	0	0	226,943
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	394,953	0	0	394,953
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,398,026	0	40,771	1,438,797
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Legion	0	16,735,198	0	0	16,735,198
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	1,398,891	0	0	1,398,891
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	471,278	0	0	471,278
Pinnacle	0	0	0	0	0
Realm National	0	225,219	0	0	225,219
Reciprocal of America	0	0	0	0	0
Reliance Group	0	7,450,248	0	184,416	7,634,664
Rockwood	0	126,359	0	0	126,359
South Carolina	9,413	100,266	0	101,157	210,836
Standard Fire	0	0	0	0	0
State Capital	0	0	0	4,208	4,208
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	102,568	0	0	0	102,568
Villanova	0	814,907	0	0	814,907
Western Employers	0	0	0	0	0
Totals	111,981	30,510,223	0	332,350	30,954,554

**South Carolina Property and Casualty Insurance Guaranty Association
ALAE Reserve Summary**

For the period ended December 31, 2008

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	30,829	0	0	30,829
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	25,473	0	0	25,473
Casualty Reciprocal Exchange	0	25,296	0	0	25,296
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	35,197	0	0	35,197
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	22,694	0	0	22,694
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	39,495	0	0	39,495
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	139,803	0	0	139,803
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Legion	0	3,347,040	0	0	3,347,040
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	139,889	0	0	139,889
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	47,128	0	0	47,128
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,266,542	0	0	1,266,542
Realm National	0	22,522	0	0	22,522
Rockwood	0	12,636	0	0	12,636
South Carolina	0	10,027	0	0	10,027
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	81,491	0	0	81,491
Western Employers	0	0	0	0	0
Totals	0	5,246,062	0	0	5,246,062

South Carolina Property and Casualty Insurance Guaranty Association

Open Claims Summary

For the period ended December 31, 2008

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	10	0	0	10
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	9	0	0	9
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	5	5
Credit General	0	6	0	0	6
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	4	0	0	4
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	46	0	1	47
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Legion	0	88	0	0	88
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	6	0	0	6
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	1	0	0	1
Pinnacle	0	0	0	0	0
Realm National	0	16	0	0	16
Reciprocal of America	0	0	0	0	0
Reliance Group	0	287	0	5	292
Rockwood	0	1	0	0	1
South Carolina	2	6	1	11	20
Standard Fire	0	0	0	0	0
State Capital	0	0	0	1	1
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	6	0	0	0	6
Villanova	0	3	0	0	3
Western Employers	0	0	0	0	0
Totals	8	487	1	23	519

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances Net of Reserves

For the period ended December 31, 2008

Page 7

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,932	5,803	0	817,163	827,898
American Druggists	0	161,677	0	0	161,677
American Eagle	0	-66,046	0	4,574	-61,472
American Mutual	0	-1,717,548	0	53,651	-1,663,897
American Mutual Boston	0	1,321,564	0	246	1,321,810
American Universal	245,592	0	0	184,434	430,026
Beacon	0	0	0	579,750	579,750
Carriers	0	1,028,672	0	0	1,028,672
Casualty Reciprocal Exchange	0	-770,414	0	-18	-770,432
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-147,130	-147,130
Credit General	-513,582	-2,369,938	0	-13,398	-2,896,918
DHEC	0	0	0	-15,104	-15,104
Edison	1,457,015	0	0	205	1,457,220
Enterprise	0	148	0	0	148
Employers Casualty	0	754,053	0	0	754,053
Employers National	0	118,606	0	0	118,606
Excalibur	0	31,663	0	0	31,663
Excide	0	0	0	-10,947	-10,947
First Southern	2,270,039	-40,842	0	-176,414	2,052,783
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-805,746	0	0	-805,746
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	446	-829
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	16,431	16,431
The Home	0	-1,785,201	0	-96,609	-1,881,810
Ideal Mutual	0	445,118	0	152,647	597,765
Insurance Co of Florida	0	-4,029	-21,270	215,691	190,392
Integrity	0	-89,673	0	261,800	172,127
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	9,447	-3,753	0	0	5,694
Iowa National	0	0	0	348	348
Legion	-266,028	-16,802,911	0	-1,089,398	-18,158,337
Liggett Group	0	0	0	-47	-47
LMI	-651	22,250	0	-11,787	9,812
Midland	0	1,080,950	-1,181	-47,419	1,032,350
Millers	0	0	-3,918	0	-3,918
Mission	0	669,710	0	122,571	792,281
Mission National	0	305,294	0	2,389	307,683
Pacific Marine	0	12,794	0	0	12,794
Paxton National	5,501	0	0	0	5,501
PHICO	0	-918,185	0	-931,400	-1,849,585
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-657,345	0	0	-657,345
Reciprocal of America	0	-61,344	0	12,303	-49,041
Reliance Group	4,219,771	4,461,872	0	2,069,449	10,751,092
Rockwood	0	119,026	0	-216,976	-97,950
South Carolina	-228,339	-179,601	0	-476,244	-884,184
Standard Fire	302,187	0	0	0	302,187
State Capital	-6,390	0	-61,977	-11,335	-79,702
Stone Mountain	0	0	0	9,593	9,593
Superior National	0	-135,013	0	0	-135,013
Transit Casualty	72,595	162,914	0	98,520	334,029
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	13,024	-887
Vesta	24,848	0	-17,637	-703	6,508
Villanova	0	-950,706	0	0	-950,706
Western Employers	0	-12,714	0	0	-12,714
Totals	7,270,057	-16,731,522	-105,983	1,236,378	-8,331,070

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2008

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Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	31,663	0	0	31,663
1984 Ideal Mutual	0	445,118	0	152,647	597,765
	0	476,781	0	152,647	629,428
1985 Iowa National	0	0	0	348	348
1985 Standard Fire	302,187	0	0	0	302,187
1985 Transit Casualty	72,595	162,914	0	98,520	334,029
	374,782	162,914	0	98,868	636,564
1986 Allied Fidelity	4,932	5,803	0	817,163	827,898
1986 American Druggists	0	161,677	0	0	161,677
1986 Carriers	0	1,028,672	0	0	1,028,672
1986 Great Global	0	-1,275	0	446	-829
1986 Midland	0	1,080,950	-1,181	-47,419	1,032,350
	4,932	2,275,827	-1,181	770,190	3,049,768
1987 Beacon	0	0	0	579,750	579,750
1987 Integrity	0	-89,673	0	261,800	172,127
1987 Mission	0	669,710	0	122,571	792,281
1987 Mission National	0	305,294	0	2,389	307,683
	0	885,331	0	966,510	1,851,841
1989 American Mutual	0	-1,717,548	0	53,651	-1,663,897
1989 American Mutual Boston	0	1,321,564	0	246	1,321,810
1989 Hibernian	0	0	0	16,431	16,431
1989 Pacific Marine	0	12,794	0	0	12,794
1989 Paxton National	5,501	0	0	0	5,501
1989 Stone Mountain	0	0	0	9,593	9,593
	5,501	-383,190	0	79,921	-297,768
1990 Intercontinental	0	-39,678	0	0	-39,678
	0	-39,678	0	0	-39,678
1991 American Universal	245,592	0	0	184,434	430,026
1991 Edison	1,457,015	0	0	205	1,457,220
1991 Rockwood	0	119,026	0	-216,976	-97,950
1991 Western Employers	0	-12,714	0	0	-12,714
	1,702,607	106,312	0	-32,337	1,776,582
1992 First Southern	2,270,039	-40,842	0	-176,414	2,052,783
1992 Insurance Co of Florida	0	-4,029	-21,270	215,691	190,392
	2,270,039	-44,871	-21,270	39,277	2,243,175
1994 Employers Casualty	0	754,053	0	0	754,053
1994 Employers National	0	118,606	0	0	118,606
1994 United Community	0	0	0	-705	-705
	0	872,659	0	-705	871,954
1997 American Eagle	0	-66,046	0	4,574	-61,472
1997 United Southern Assurance	-1,883	-12,028	0	13,024	-887
	-1,883	-78,074	0	17,598	-62,359
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2008

2000 LMI	-651	22,250	0	-11,787	9,812
2000 Superior National	0	-135,013	0	0	-135,013
	-651	-112,763	0	-11,787	-125,201
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,369,938	0	-13,398	-2,896,918
2001 International Indemnity	9,447	-3,753	0	0	5,694
2001 Reliance Group	4,219,771	4,461,872	0	2,069,449	10,751,092
	3,440,114	2,088,181	0	2,055,482	7,583,777
2002 PHICO	0	-918,185	0	-931,400	-1,849,585
	0	-918,185	0	-931,400	-1,849,585
2003 Fremont Indemnity	0	-805,746	0	0	-805,746
2003 Legion	-266,028	-16,802,911	0	-1,089,398	-18,158,337
2003 Millers	0	0	-3,918	0	-3,918
2003 Reciprocal of America	0	-61,344	0	12,303	-49,041
2003 The Home	0	-1,785,201	0	-96,609	-1,881,810
2003 Villanova	0	-950,706	0	0	-950,706
	-266,028	-20,405,908	-3,918	-1,173,704	-21,849,558
2004 Casualty Reciprocal Exchange	0	-770,414	0	-18	-770,432
2004 Commercial Casualty	0	0	0	-147,130	-147,130
2004 State Capital	-6,390	0	-61,977	-11,335	-79,702
	-6,390	-770,414	-61,977	-158,483	-997,264
2005 Consolidated American	-450	0	0	-37,860	-38,310
2005 South Carolina	-228,339	-179,601	0	-476,244	-884,184
	-228,789	-179,601	0	-514,104	-922,494
2006 Realm National	0	-657,345	0	0	-657,345
2006 Vesta	24,848	0	-17,637	-703	6,508
	24,848	-657,345	-17,637	-703	-650,837
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A Enterprise	0	148	0	0	148
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-9,646	0	0	-9,646
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	0	-9,498	0	-120,892	-130,390
Totals	7,270,057	-16,731,522	-105,983	1,236,378	-8,331,070