

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

At June 30, 2007

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Assets:						
Cash and short-term investments	87,346	8,005,902	7,114,062	-89,007	1,613,964	16,732,267
Cash held by escrow agent for payment of claims	0	898,311	0	0	0	898,311
Total assest	<u>87,346</u>	<u>8,904,213</u>	<u>7,114,062</u>	<u>-89,007</u>	<u>1,613,964</u>	<u>17,630,578</u>
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances (deficits):	<u>87,346</u>	<u>8,904,213</u>	<u>7,114,062</u>	<u>-89,007</u>	<u>1,613,964</u>	<u>17,630,578</u>
Total liabilities and fund balances	<u><u>87,346</u></u>	<u><u>8,904,213</u></u>	<u><u>7,114,062</u></u>	<u><u>-89,007</u></u>	<u><u>1,613,964</u></u>	<u><u>17,630,578</u></u>

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STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Six Months
Ending June 30, 2007**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	1,614,815	45,230	0	200,338	1,860,383
Recovery from second injury fund	0	27,950	0	0	0	27,950
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	143,548	0	0	0	143,548
Other Income	0	0	0	0	0	0
Interest	335,359	0	0	0	0	335,359
	<u>335,359</u>	<u>1,786,313</u>	<u>45,230</u>	<u>0</u>	<u>200,338</u>	<u>2,367,240</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	488,045	0	0	0	488,045
Indemnity	0	395,849	0	0	0	395,849
Claims	0	1,498	124,316	0	35,000	160,814
Adjustment expenses	0	162,462	114	0	0	162,576
Legal expenses	0	137,787	19,786	661	71,583	229,817
Return premiums	0	0	259	0	0	259
Interest expense	0	0	0	0	0	0
Administrative expense	369,868	0	0	0	0	369,868
Administrative expense allocation	0	0	0	0	0	0
	<u>369,868</u>	<u>1,185,641</u>	<u>144,475</u>	<u>661</u>	<u>106,583</u>	<u>1,807,228</u>
Excess (deficit) of revenues over (under) expenditures	-34,509	600,672	-99,245	-661	93,755	560,012
Fund balance (deficit) December 31, 2006	121,855	8,303,541	7,213,307	-88,346	1,520,209	17,070,566
Fund balance (deficit) June 30, 2007	<u>87,346</u>	<u>8,904,213</u>	<u>7,114,062</u>	<u>-89,007</u>	<u>1,613,964</u>	<u>17,630,578</u>

SCHEDULE OF ADMINISTRATIVE EXPENSES

***For the Six Months
Ending June 30, 2007***

	Actual	Annual Budget	50% of Budget	Variance- Favorable- (Unfavorable)
Operating:				
Management contract	100,398	200,796	100,398	0
Employee benefits	29,916	59,833	29,917	1
Rent sharing	28,500	57,000	28,500	0
Postage	1,569	3,000	1,500	-69
Telephone	508	1,000	500	-8
Furniture & fixtures	0	0	0	0
Office supplies, printing	1,508	2,000	1,000	-508
Overtime	0	0	0	0
Staff travel	4,244	17,000	8,500	4,256
Board meetings (travel & lodging)	11,900	29,355	14,678	2,778
Counsel	24,600	36,000	18,000	-6,600
Accounting	11,900	12,000	6,000	-5,900
Insurance	5,058	5,000	2,500	-2,558
Miscellaneous	2,660	8,000	4,000	1,340
NCIGF	58,911	63,000	31,500	-27,411
Computer hardware	0	0	0	0
Computer maintenance	0	0	0	0
Computer software	7,033	12,000	6,000	-1,033
SERGA Meeting	0	0	0	0
Total operating	288,705	505,984	252,993	-35,712
Claims handling:				
Claims supervisors	0	0	0	0
Clerical services	6,000	12,000	6,000	0
Computer	0	0	0	0
Telephone	0	0	0	0
Postage	0	0	0	0
Copy supplies	0	0	0	0
Automobile mileage (supervisor and examiner)	0	0	0	0
Lodging (supervisor and examiner)	0	0	0	0
Meals	0	0	0	0
Claims examiner	75,163	150,000	75,000	-163
Miscellaneous	0	0	0	0
Total claims handling	81,163	162,000	81,000	-163
Claims committee:				
Travel	0	500	250	250
Lodging, meetings, and meals	0	2,000	1,000	1,000
Miscellaneous	0	0	0	0
Total claims committee	0	2,500	1,250	1,250
Total administrative expenses	369,868	670,484	335,243	-34,625

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	14,533	0	0	0	13,417
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,533</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,417</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	75,767	0	8,003	684	7,187
Indemnity	0	0	0	0	1,523	3,780	0	13,191	8,450
Claims	0	0	0	0	1,498	0	0	0	0
Adjustment expenses	0	0	0	0	2,128	145	0	43	382
Legal expenses	0	0	0	0	0	0	312	1,244	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>80,916</u>	<u>3,925</u>	<u>8,315</u>	<u>15,162</u>	<u>16,019</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-66,383	-3,925	-8,315	-15,162	-2,602
Fund balance (deficit) December 31, 2006	9,181	156,339	-66,046	1,277,940	-986,631	1,256,604	-444,538	-1,879,830	1,059,375
Fund balance (deficit) June 30, 2007	<u>9,181</u>	<u>156,339</u>	<u>-66,046</u>	<u>1,277,940</u>	<u>-1,053,014</u>	<u>1,252,679</u>	<u>-452,853</u>	<u>-1,894,992</u>	<u>1,056,773</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	15,843	604,625	302,944	385,920	223,761	283,846
Payments above	0	0	0	0	80,916	3,925	8,003	13,918	16,019
Addition to (reduction of) reserves	0	0	0	0	14,859	-392	-40,880	267	14,228
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>538,568</u>	<u>298,627</u>	<u>337,037</u>	<u>210,110</u>	<u>282,055</u>
Excess (shortage)	<u>9,181</u>	<u>156,339</u>	<u>-66,046</u>	<u>1,262,097</u>	<u>-1,591,582</u>	<u>954,052</u>	<u>-789,890</u>	<u>-2,105,102</u>	<u>774,718</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Employers National	Enterprise	Excalibur	First Southern	Fremont Indemnity	Frontier	Great Global	The Home	Ideal Mutual
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	280,694	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>280,694</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	16,550	0	0	48,246	0
Indemnity	0	0	0	0	0	0	0	8,002	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	2,998	0
Legal expenses	0	0	0	0	0	0	0	2,940	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,550</u>	<u>0</u>	<u>0</u>	<u>62,186</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-16,550	0	0	218,508	0
Fund balance (deficit) December 31, 2006	114,688	148	30,616	-40,842	-501,207	-9,646	-1,275	-348,769	430,425
Fund balance (deficit) June 30, 2007	<u>114,688</u>	<u>148</u>	<u>30,616</u>	<u>-40,842</u>	<u>-517,757</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-130,261</u>	<u>430,425</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	471,043	0	0	1,643,535	0
Payments above	0	0	0	0	16,550	0	0	59,246	0
Addition to (reduction of) reserves	0	0	0	0	-1,985	0	0	29,688	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>452,508</u>	<u>0</u>	<u>0</u>	<u>1,613,977</u>	<u>0</u>
Excess (shortage)	<u>114,688</u>	<u>148</u>	<u>30,616</u>	<u>-40,842</u>	<u>-970,265</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-1,744,238</u>	<u>430,425</u>
Date of insolvency	01/31/94		09/04/84	10/31/92			02/07/86	06/11/03	02/26/84
Final date for filing claims	07/31/95		09/04/85	05/03/93			01/13/89	06/13/04	02/07/86

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***For the Six Months
Ending June 30, 2007***

	Insurance Co of Florida	Iowa National	Integrity	Inter- continental	International Indemnity	Legion	LMI	Midland	Mission
Revenues:									
Recovery from conservators	0	0	0	0	0	17,938	0	260,280	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	143,548	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>161,486</u>	<u>0</u>	<u>260,280</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	141,958	0	3,582	0
Indemnity	0	0	0	0	0	254,776	0	24,822	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	137,406	0	3,094	0
Legal expenses	0	0	0	0	0	71,335	0	3,504	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>605,475</u>	<u>0</u>	<u>35,002</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	-443,989	0	225,278	0
Fund balance (deficit) December 31, 2006	-4,029	0	-101,609	-39,678	-3,753	-13,078,537	21,516	2,544,047	647,595
Fund balance (deficit) June 30, 2007	<u>-4,029</u>	<u>0</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-13,522,526</u>	<u>21,516</u>	<u>2,769,325</u>	<u>647,595</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	1,100	0	0	0	25,455,654	0	1,075,507	0
Payments above	0	0	0	0	0	534,140	0	31,498	0
Addition to (reduction of) reserves	0	0	0	0	0	-498,573	0	-241	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	<u>0</u>	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,422,941</u>	<u>0</u>	<u>1,043,768</u>	<u>0</u>
Excess (shortage)	<u>-4,029</u>	<u>-1,100</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-37,945,467</u>	<u>21,516</u>	<u>1,725,557</u>	<u>647,595</u>
Date of insolvency	12/29/92	10/10/85	03/24/87	01/12/90	01/18/01	07/28/03	05/23/00	04/03/86	02/24/87
Final date for filing claims	06/29/93	10/10/86	03/25/88	01/12/91	09/07/01	06/30/05	05/23/01	04/03/87	02/24/88

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Mission National	Pacific Marine	PHICO	Recip -rocal of America	Reliance Group	Realm National	Rockwood	South Carolina	Superior National	Transit Casualty
Revenues:										
Recovery from conservators	0	0	0	0	1,055,903	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	1,055,903	0	0	0	0	0
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	179,469	0	6,599	0	0	0
Indemnity	0	0	0	0	76,305	0	0	5,000	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	12,325	3,103	0	0	0	0
Legal expenses	0	0	12,792	2,480	17,753	16,239	0	9,188	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	0	0	12,792	2,480	285,852	19,342	6,599	14,188	0	0
Excess (deficit) of revenues over (under) expenditures	0	0	-12,792	-2,480	770,051	-19,342	-6,599	-14,188	0	0
Fund balance (deficit) December 31, 2006	295,215	12,372	-52,631	-57,196	17,988,157	-27,004	284,129	-25,305	-143,115	142,124
Fund balance (deficit) June 30, 2007	295,215	12,372	-65,423	-59,676	18,758,208	-46,346	277,530	-39,493	-143,115	142,124
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	681,882	0	9,715,113	142,446	203,279	136,925	0	0
Payments above	0	0	0	0	268,099	3,103	6,599	5,000	0	0
Addition to (reduction of) reserves	0	0	-2,090	0	108,143	311,826	341	-13,551	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	0	0	679,792	0	9,555,157	451,169	197,021	118,374	0	0
Excess (shortage)	295,215	12,372	-745,215	-59,676	9,203,051	-497,515	80,509	-157,867	-143,115	142,124
Date of insolvency	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85
Final date for filing claims	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03		08/26/92		03/25/02	12/31/86

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	United Southern Assurance	Villanova	Western Employers	Total
Revenues:				
Recovery from conservators	0	0	0	1,614,815
Recovery from second injury fund	0	0	0	27,950
Assessments	0	0	0	143,548
Recovery from insurance department	0	0	0	0
Interest	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,786,313</u>
Expenditures:				
Assessment refunds	0	0	0	0
Medical	0	0	0	488,045
Indemnity	0	0	0	395,849
Claims	0	0	0	1,498
Adjustment expenses	0	838	0	162,462
Legal expenses	0	0	0	137,787
Return premiums	0	0	0	0
Administrative expense allocation	0	0	0	0
	<u>0</u>	<u>838</u>	<u>0</u>	<u>1,185,641</u>
Excess (deficit) of revenues over (under) expenditures	0	-838	0	600,672
Fund balance (deficit) December 31, 2006	-12,028	-130,547	-12,714	8,303,541
Fund balance (deficit) June 30, 2007	<u>-12,028</u>	<u>-131,385</u>	<u>-12,714</u>	<u>8,904,213</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	1,078,191	0	42,421,614
Payments above	0	838	0	1,047,854
Addition to (reduction of) reserves	0	67,094	0	-11,266
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	<u>0</u>	<u>1,144,447</u>	<u>0</u>	<u>41,362,494</u>
Excess (shortage)	<u>-12,028</u>	<u>-1,275,832</u>	<u>-12,714</u>	<u>-32,458,281</u>
Date of insolvency	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/18/98	06/30/05	04/19/92	

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	American Universal	Acceleration National	Allied Fidelity	Credit General	Edison	First Southern	International Indemnity	Legion	LMI
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	2,400	0
Return premiums	0	0	0	0	0	0	0	259	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,659</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	-2,659	0
Fund balance (deficit) December 31, 2006	237,487	-275,522	4,770	-513,582	1,408,930	2,195,124	-18,766	-123,956	-651
Fund balance (deficit) June 30, 2007	<u>237,487</u>	<u>-275,522</u>	<u>4,770</u>	<u>-513,582</u>	<u>1,408,930</u>	<u>2,195,124</u>	<u>-18,766</u>	<u>-126,615</u>	<u>-651</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	0	0	0	327,847	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	-849	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>326,998</u>	<u>0</u>
Excess (shortage)	<u>237,487</u>	<u>-275,522</u>	<u>4,770</u>	<u>-513,582</u>	<u>1,408,930</u>	<u>2,195,124</u>	<u>-18,766</u>	<u>-453,613</u>	<u>-651</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	02/20/91	10/31/92	01/18/01	07/28/03	05/23/00
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02	02/20/92	05/03/93	09/07/01	06/30/05	05/23/01

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Paxton National	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	United Southern Assurance	Vesta
Revenues:									
Recovery from conservators	0	0	45,230	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>45,230</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	118,000	0	0	0	0	6,316
Adjustment expenses	0	0	0	89	0	0	0	0	25
Legal expenses	0	0	3,035	10,838	0	0	0	0	3,513
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>3,035</u>	<u>128,927</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,854</u>
Excess (deficit) of revenues over (under) expenditures	0	0	42,195	-128,927	0	0	0	0	-9,854
Fund balance (deficit) December 31, 2006	5,320	-49,025	4,043,542	-40,545	281,194	-6,390	70,200	-1,883	-2,940
Fund balance (deficit) June 30, 2007	<u>5,320</u>	<u>-49,025</u>	<u>4,085,737</u>	<u>-169,472</u>	<u>281,194</u>	<u>-6,390</u>	<u>70,200</u>	<u>-1,883</u>	<u>-12,794</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	14,615	90,312	0	0	0	0	158,000
Payments above	0	0	0	118,089	0	0	0	0	6,341
Addition to (reduction of) reserves	0	0	-14,615	60,220	0	0	0	0	24,124
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>32,443</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>175,783</u>
Excess (shortage)	<u>5,320</u>	<u>-49,025</u>	<u>4,085,737</u>	<u>-201,915</u>	<u>281,194</u>	<u>-6,390</u>	<u>70,200</u>	<u>-1,883</u>	<u>-188,577</u>
Date of insolvency	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97	
Final date for filing claims	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Villanova	Total
Revenues:		
Recovery from conservators	0	45,230
Assessments	0	0
Recovery from insurance department	0	0
Interest	0	0
	0	45,230
Expenditures:		
Assessment refunds	0	0
Claims	0	124,316
Adjustment expenses	0	114
Legal expenses	0	19,786
Return premiums	0	259
Administrative expense allocation	0	0
	0	144,475
Excess (deficit) of revenues over (under) expenditures	0	-99,245
Fund balance (deficit) December 31, 2006	0	7,213,307
Fund balance (deficit) June 30, 2007	0	7,114,062
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	590,774
Payments above	0	124,430
Addition to (reduction of) reserves	0	68,880
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	0	535,224
Excess (shortage)	0	6,578,838
Date of insolvency	07/28/03	
Final date for filing claims	06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Midland	Millers	Insurance Co of Florida	State Capital	Vesta	Total
Revenues:						
Recovery from conservators	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	0	0	0	0	0	0
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Claims	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0
Legal expenses	0	0	0	0	661	661
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0
	0	0	0	0	661	661
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-661	-661
Fund balance (deficit) December 31, 2006	-1,181	-3,918	-21,270	-61,977	0	-88,346
Fund balance (deficit) June 30, 2007	-1,181	-3,918	-21,270	-61,977	-661	-89,007
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	7,019	25,000	32,019
Payments above	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	250	250
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	0	0	0	7,019	25,250	32,269
Excess (shortage)	-1,181	-3,918	-21,270	-68,996	-25,911	-121,276
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05		

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	667
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>667</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	0	-667
Fund balance (deficit) December 31, 2006	-569	790,185	70,324	51,880	238	178,345	560,609	-18	-144,315
Fund balance (deficit) June 30, 2007	<u>-569</u>	<u>790,185</u>	<u>70,324</u>	<u>51,880</u>	<u>238</u>	<u>178,345</u>	<u>560,609</u>	<u>-18</u>	<u>-144,982</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	0	0	0	0	9,276
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	-597
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,679</u>
Excess (shortage)	<u>-569</u>	<u>790,185</u>	<u>70,324</u>	<u>51,880</u>	<u>238</u>	<u>178,345</u>	<u>560,609</u>	<u>-18</u>	<u>-153,661</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Consolidated American	Credit General	DHEC	Edison	Excide	First Southern	FlintKote	Grange Mutual	Great Global
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	691	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	691	0	0	0	0	0	0	0	0
Excess (deficit) of revenues over (under) expenditures	-691	0	0	0	0	0	0	0	0
Fund balance (deficit) December 31, 2006	-25,007	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Fund balance (deficit) June 30, 2007	-25,698	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	12,329	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	-12,329	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	0	0	0	0	0	0	0	0	0
Excess (shortage)	-25,698	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
Revenues:										
Recovery from conservators	0	38,276	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	0	38,276	0	0	0	0	0	0	0	0
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	19,195	0	0	0	0	88	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	0	19,195	0	0	0	0	88	0	0	0
Excess (deficit) of revenues over (under) expenditures	0	19,081	0	0	0	0	-88	0	0	0
Fund balance (deficit) December 31, 2006	15,888	-28,537	147,608	208,570	249,365	337	-1,076,926	-47	-11,787	-47,419
Fund balance (deficit) June 30, 2007	15,888	-9,456	147,608	208,570	249,365	337	-1,077,014	-47	-11,787	-47,419
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	85,569	0	0	0	0	11,293	0	0	0
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	42,113	0	0	0	0	-2,837	0	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	0	127,682	0	0	0	0	8,456	0	0	0
Excess (shortage)	15,888	-137,138	147,608	208,570	249,365	337	-1,085,470	-47	-11,787	-47,419
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip- -rocal of America	Reliance Group	Rockwood	South Carolina
Revenues:									
Recovery from conservators	0	0	0	0	0	48,988	113,074	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	48,988	113,074	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	35,000
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	5,180	0	0	9,633	0	36,129
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	0	5,180	0	0	9,633	0	71,129
Excess (deficit) of revenues over (under) expenditures	0	0	0	-5,180	0	48,988	103,441	0	-71,129
Fund balance (deficit) December 31, 2006	0	118,523	2,310	-928,430	-87,469	-244,931	2,277,998	-216,976	-226,862
Fund balance (deficit) June 30, 2007	0	118,523	2,310	-933,610	-87,469	-195,943	2,381,439	-216,976	-297,991
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	35,256	0	0	75,371	0	361,164
Payments above	0	0	0	0	0	0	0	0	35,000
Addition to (reduction of) reserves	0	0	0	-35,256	0	0	129,631	0	-111,427
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	0	0	0	0	0	0	205,002	0	214,737
Excess (shortage)	0	118,523	2,310	-933,610	-87,469	-195,943	2,176,437	-216,976	-512,728
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Six Months
Ending June 30, 2007***

	State Capital	Stone Mountain	Transit Casualty	United Community	Vesta	United Southern Assurance	Total
Revenues:							
Recovery from conservators	0	0	0	0	0	0	200,338
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>200,338</u>
Expenditures:							
Assessment refunds	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	35,000
Adjustment expenses	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	71,583
Return premiums	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>106,583</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	93,755
Fund balance (deficit) December 31, 2006	-5,848	9,276	95,267	-705	-703	12,594	1,520,209
Fund balance (deficit) June 30, 2007	<u>-5,848</u>	<u>9,276</u>	<u>95,267</u>	<u>-705</u>	<u>-703</u>	<u>12,594</u>	<u>1,613,964</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	5,240	0	0	0	0	0	595,498
Payments above	0	0	0	0	0	0	35,000
Addition to (reduction of) reserves	0	0	0	0	0	0	9,298
Case basis reserves and reserves for loss adjustment expense at June 30, 2007	<u>5,240</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>569,796</u>
Excess (shortage)	<u>-11,088</u>	<u>9,276</u>	<u>95,267</u>	<u>-705</u>	<u>-703</u>	<u>12,594</u>	<u>1,044,168</u>
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94			
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96			

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended June 30, 2007

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	06/30/2007	12/31/2006	Inc/(Dec)	% Chg
WC	-32,458,281	-34,118,073	1,659,792	-4.86%
Auto	6,578,838	6,622,533	-43,695	-0.66%
HO	-121,276	-120,365	-911	0.76%
Other	1,044,168	924,711	119,457	12.92%
	-24,956,551	-26,691,194	1,734,643	-6.50%

WC:	06/30/2007	12/31/2006	Inc/(Dec)	% Chg
Cash Fund	8,904,213	8,303,541	600,672	7.23%
Case Reserves	35,232,340	36,108,240	-875,900	-2.43%
ALAE Reserves	6,130,154	6,313,374	-183,220	-2.90%
	-32,458,281	-34,118,073	1,659,792	-4.86%

Auto:	06/30/2007	12/31/2006	Inc/(Dec)	% Chg
Cash Fund	7,114,062	7,213,307	-99,245	-1.38%
Case Reserves	535,224	590,774	-55,550	-9.40%
ALAE Reserves	0	0	0	0.00%
	6,578,838	6,622,533	-43,695	-0.66%

HO:	06/30/2007	12/31/2006	Inc/(Dec)	% Chg
Cash Fund	-89,007	-88,346	-661	0.75%
Case Reserves	32,269	32,019	250	0.78%
ALAE Reserves	0	0	0	0.00%
	-121,276	-120,365	-911	0.76%

Other:	06/30/2007	12/31/2006	Inc/(Dec)	% Chg
Cash Fund	1,613,964	1,520,209	93,755	6.17%
Case Reserves	569,796	595,498	-25,702	-4.32%
ALAE Reserves	0	0	0	0.00%
	1,044,168	924,711	119,457	12.92%

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended June 30, 2007

	Fund Balances
Admin	87,346
WC	8,904,213
Auto	7,114,062
HO	-89,007
Other	1,613,964
Total Fund Balances	17,630,578
 Less: Administration	87,346
 Insurance Fund Balances	17,543,232

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	8,904,213	35,232,340	6,130,154	-32,458,281
Auto	7,114,062	535,224	0	6,578,838
HO	-89,007	32,269	0	-121,276
Other	1,613,964	569,796	0	1,044,168
Total Fund Balances	17,543,232	36,369,629	6,130,154	-24,956,551
 Difference	0			0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances

For the period ended June 30, 2007

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,770	9,181	0	790,185	804,136
American Druggists	0	156,339	0	0	156,339
American Eagle	0	-66,046	0	70,324	4,278
American Mutual	0	-1,053,014	0	51,880	-1,001,134
American Mutual Boston	0	1,277,940	0	238	1,278,178
American Universal	237,487	0	0	178,345	415,832
Beacon	0	0	0	560,609	560,609
Carriers	0	1,252,679	0	0	1,252,679
Casualty Reciprocal Exchange	0	-452,853	0	-18	-452,871
Consolidated American	0	0	0	-25,698	-25,698
Commercial Casualty	0	0	0	-144,982	-144,982
Credit General	-513,582	-1,894,992	0	-13,398	-2,421,972
DHEC	0	0	0	-15,104	-15,104
Edison	1,408,930	0	0	198	1,409,128
Employers Casualty	0	1,056,773	0	0	1,056,773
Employers National	0	114,688	0	0	114,688
Enterprise	0	148	0	0	148
Excalibur	0	30,616	0	0	30,616
Excide	0	0	0	-10,947	-10,947
First Southern	2,195,124	-40,842	0	-176,414	1,977,868
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-517,757	0	0	-517,757
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	431	-844
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,888	15,888
The Home	0	-130,261	0	-9,456	-139,717
Ideal Mutual	0	430,425	0	147,608	578,033
Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
Integrity	0	-101,609	0	249,365	147,756
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	0	0	337	337
Legion	-126,615	-13,522,526	0	-1,077,014	-14,726,155
Liggett Group	0	0	0	-47	-47
LMI	-651	21,516	0	-11,787	9,078
Midland	0	2,769,325	-1,181	-47,419	2,720,725
Millers	0	0	-3,918	0	-3,918
Mission	0	647,595	0	118,523	766,118
Mission National	0	295,215	0	2,310	297,525
Pacific Marine	0	12,372	0	0	12,372
Paxton National	5,320	0	0	0	5,320
PHICO	0	-65,423	0	-933,610	-999,033
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-46,346	0	0	-46,346
Reciprocal of America	0	-59,676	0	-195,943	-255,619
Reliance Group	4,085,737	18,758,208	0	2,381,439	25,225,384
Rockwood	0	277,530	0	-216,976	60,554
South Carolina	-169,472	-39,493	0	-297,991	-506,956
Standard Fire	281,194	0	0	0	281,194
State Capital	-6,390	0	-61,977	-5,848	-74,215
Stone Mountain	0	0	0	9,276	9,276
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	70,200	142,124	0	95,267	307,591
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
Vesta	-12,794	0	-661	-703	-14,158
Villanova	0	-131,385	0	0	-131,385
Western Employers	0	-12,714	0	0	-12,714
Totals	7,114,062	8,904,213	-89,007	1,613,964	17,543,232

South Carolina Property and Casualty Insurance Guaranty Association

Case Reserve Summary

For the period ended June 30, 2007

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	489,607	0	0	489,607
American Mutual Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	271,479	0	0	271,479
Casualty Reciprocal Exchange	0	306,397	0	0	306,397
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	8,679	8,679
Credit General	0	191,009	0	0	191,009
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	256,414	0	0	256,414
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	411,371	0	0	411,371
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,467,252	0	127,682	1,594,934
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1,000	0	0	1,000
Legion	326,998	20,352,451	0	8,456	20,687,905
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	948,880	0	0	948,880
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	617,993	0	0	617,993
Pinnacle	0	0	0	0	0
Realm National	0	410,154	0	0	410,154
Reciprocal of America	0	0	0	0	0
Reliance Group	0	8,166,801	0	205,002	8,371,803
Rockwood	0	179,110	0	0	179,110
South Carolina	32,443	107,613	0	214,737	354,793
Standard Fire	0	0	0	0	0
State Capital	0	0	7,019	5,240	12,259
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	175,783	0	25,250	0	201,033
Villanova	0	1,040,406	0	0	1,040,406
Western Employers	0	0	0	0	0
Totals	535,224	35,232,340	32,269	569,796	36,369,629

South Carolina Property and Casualty Insurance Guaranty Association

ALAE Reserve Summary

For the period ended June 30, 2007

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	48,961	0	0	48,961
American Mutual Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	27,148	0	0	27,148
Casualty Reciprocal Exchange	0	30,640	0	0	30,640
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	19,101	0	0	19,101
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	25,641	0	0	25,641
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	41,137	0	0	41,137
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	146,725	0	0	146,725
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	100	0	0	100
Legion	0	4,070,490	0	0	4,070,490
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	94,888	0	0	94,888
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	61,799	0	0	61,799
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,388,356	0	0	1,388,356
Realm National	0	41,015	0	0	41,015
Rockwood	0	17,911	0	0	17,911
South Carolina	0	10,761	0	0	10,761
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	104,041	0	0	104,041
Western Employers	0	0	0	0	0
Totals	0	6,130,154	0	0	6,130,154

South Carolina Property and Casualty Insurance Guaranty Association

Open Claims Summary

For the period ended June 30, 2007

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	9	0	0	9
American Mutual Boston	0	1	0	0	1
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	10	0	0	10
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	11	11
Credit General	0	3	0	0	3
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont Indemnity	0	4	0	0	4
Frontier	0	2	0	0	2
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
The Home	0	21	0	28	49
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1	0	0	1
Legion	4	110	0	3	117
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	6	0	1	7
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	1	0	1	2
Pinnacle	0	0	0	0	0
Realm National	0	8	0	0	8
Reciprocal of America	0	0	0	0	0
Reliance Group	0	60	0	23	83
Rockwood	0	2	0	0	2
South Carolina	5	6	0	27	38
Standard Fire	0	0	0	0	0
State Capital	1	0	1	2	4
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	23	0	1	0	24
Villanova	0	8	0	0	8
Western Employers	0	0	0	0	0
Totals	33	256	2	98	389

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances Net of Reserves

For the period ended June 30, 2007

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,770	9,181	0	790,185	804,136
American Druggists	0	156,339	0	0	156,339
American Eagle	0	-66,046	0	70,324	4,278
American Mutual	0	-1,591,582	0	51,880	-1,539,702
American Mutual Boston	0	1,262,097	0	238	1,262,335
American Universal	237,487	0	0	178,345	415,832
Beacon	0	0	0	560,609	560,609
Carriers	0	954,052	0	0	954,052
Casualty Reciprocal Exchange	0	-789,890	0	-18	-789,908
Consolidated American	0	0	0	-25,698	-25,698
Commercial Casualty	0	0	0	-153,661	-153,661
Credit General	-513,582	-2,105,102	0	-13,398	-2,632,082
DHEC	0	0	0	-15,104	-15,104
Edison	1,408,930	0	0	198	1,409,128
Enterprise	0	148	0	0	148
Employers Casualty	0	774,718	0	0	774,718
Employers National	0	114,688	0	0	114,688
Excalibur	0	30,616	0	0	30,616
Excide	0	0	0	-10,947	-10,947
First Southern	2,195,124	-40,842	0	-176,414	1,977,868
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-970,265	0	0	-970,265
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	431	-844
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,888	15,888
The Home	0	-1,744,238	0	-137,138	-1,881,376
Ideal Mutual	0	430,425	0	147,608	578,033
Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
Integrity	0	-101,609	0	249,365	147,756
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	-1,100	0	337	-763
Legion	-453,613	-37,945,467	0	-1,085,470	-39,484,550
Liggett Group	0	0	0	-47	-47
LMI	-651	21,516	0	-11,787	9,078
Midland	0	1,725,557	-1,181	-47,419	1,676,957
Millers	0	0	-3,918	0	-3,918
Mission	0	647,595	0	118,523	766,118
Mission National	0	295,215	0	2,310	297,525
Pacific Marine	0	12,372	0	0	12,372
Paxton National	5,320	0	0	0	5,320
PHICO	0	-745,215	0	-933,610	-1,678,825
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-497,515	0	0	-497,515
Reciprocal of America	0	-59,676	0	-195,943	-255,619
Reliance Group	4,085,737	9,203,051	0	2,176,437	15,465,225
Rockwood	0	80,509	0	-216,976	-136,467
South Carolina	-201,915	-157,867	0	-512,728	-872,510
Standard Fire	281,194	0	0	0	281,194
State Capital	-6,390	0	-68,996	-11,088	-86,474
Stone Mountain	0	0	0	9,276	9,276
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	70,200	142,124	0	95,267	307,591
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
Vesta	-188,577	0	-25,911	-703	-215,191
Villanova	0	-1,275,832	0	0	-1,275,832
Western Employers	0	-12,714	0	0	-12,714
Totals	6,578,838	-32,458,281	-121,276	1,044,168	-24,956,551

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended June 30, 2007

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Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	30,616	0	0	30,616
1984 Ideal Mutual	0	430,425	0	147,608	578,033
	0	461,041	0	147,608	608,649
1985 Iowa National	0	-1,100	0	337	-763
1985 Standard Fire	281,194	0	0	0	281,194
1985 Transit Casualty	70,200	142,124	0	95,267	307,591
	351,394	141,024	0	95,604	588,022
1986 Allied Fidelity	4,770	9,181	0	790,185	804,136
1986 American Druggists	0	156,339	0	0	156,339
1986 Carriers	0	954,052	0	0	954,052
1986 Great Global	0	-1,275	0	431	-844
1986 Midland	0	1,725,557	-1,181	-47,419	1,676,957
	4,770	2,843,854	-1,181	743,197	3,590,640
1987 Beacon	0	0	0	560,609	560,609
1987 Integrity	0	-101,609	0	249,365	147,756
1987 Mission	0	647,595	0	118,523	766,118
1987 Mission National	0	295,215	0	2,310	297,525
	0	841,201	0	930,807	1,772,008
1989 American Mutual	0	-1,591,582	0	51,880	-1,539,702
1989 American Mutual Boston	0	1,262,097	0	238	1,262,335
1989 Hibernian	0	0	0	15,888	15,888
1989 Pacific Marine	0	12,372	0	0	12,372
1989 Paxton National	5,320	0	0	0	5,320
1989 Stone Mountain	0	0	0	9,276	9,276
	5,320	-317,113	0	77,282	-234,511
1990 Intercontinental	0	-39,678	0	0	-39,678
	0	-39,678	0	0	-39,678
1991 American Universal	237,487	0	0	178,345	415,832
1991 Edison	1,408,930	0	0	198	1,409,128
1991 Rockwood	0	80,509	0	-216,976	-136,467
1991 Western Employers	0	-12,714	0	0	-12,714
	1,646,417	67,795	0	-38,433	1,675,779
1992 First Southern	2,195,124	-40,842	0	-176,414	1,977,868
1992 Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
	2,195,124	-44,871	-21,270	32,156	2,161,139
1994 Employers Casualty	0	774,718	0	0	774,718
1994 Employers National	0	114,688	0	0	114,688
1994 United Community	0	0	0	-705	-705
	0	889,406	0	-705	888,701
1997 American Eagle	0	-66,046	0	70,324	4,278
1997 United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
	-1,883	-78,074	0	82,918	2,961
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended June 30, 2007

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2000 LMI	-651	21,516	0	-11,787	9,078
2000 Superior National	0	-143,115	0	0	-143,115
	-651	-121,599	0	-11,787	-134,037
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,105,102	0	-13,398	-2,632,082
2001 International Indemnity	-18,766	-3,753	0	0	-22,519
2001 Reliance Group	4,085,737	9,203,051	0	2,176,437	15,465,225
	3,277,867	7,094,196	0	2,162,470	12,534,533
2002 PHICO	0	-745,215	0	-933,610	-1,678,825
	0	-745,215	0	-933,610	-1,678,825
2003 Fremont Indemnity	0	-970,265	0	0	-970,265
2003 Legion	-453,613	-37,945,467	0	-1,085,470	-39,484,550
2003 Millers	0	0	-3,918	0	-3,918
2003 Reciprocal of America	0	-59,676	0	-195,943	-255,619
2003 The Home	0	-1,744,238	0	-137,138	-1,881,376
2003 Villanova	0	-1,275,832	0	0	-1,275,832
	-453,613	-41,995,478	-3,918	-1,418,551	-43,871,560
2004 Casualty Reciprocal Exchange	0	-789,890	0	-18	-789,908
2004 Commercial Casualty	0	0	0	-153,661	-153,661
2004 State Capital	-6,390	0	-68,996	-11,088	-86,474
	-6,390	-789,890	-68,996	-164,767	-1,030,043
2005 Consolidated American	0	0	0	-25,698	-25,698
2005 South Carolina	-201,915	-157,867	0	-512,728	-872,510
	-201,915	-157,867	0	-538,426	-898,208
2006 Realm National	0	-497,515	0	0	-497,515
2006 Vesta	-188,577	0	-25,911	-703	-215,191
	-188,577	-497,515	-25,911	-703	-712,706
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A Enterprise	0	148	0	0	148
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-9,646	0	0	-9,646
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	0	-9,498	0	-120,892	-130,390
Totals	6,578,838	-32,458,281	-121,276	1,044,168	-24,956,551